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LAMPIRAN 1. Populasi dan sampel penelitian yang terdaftar di BEI tahun 2021-2024

POPULASI

NO	KODE	NAMA PERUSAHAAN
1	AALI	Astra Agro Lestari Tbk
2	ADES	Akasha Wira International Tbk
3	AISA	FKS Food Sejahtera Tbk
4	ALTO	Tri Banyan Tirta Tbk
5	ANJT	Austindo Nusantara Jaya Tbk
6	BISI	BISI International Tbk
7	BTEK	Bumi Teknokultura Unggul Tbk
8	BUDI	Budi Starch & Sweetener Tbk
9	BWPT	Eagle High Plantations Tbk
10	CEKA	Wilmar Cahaya Indonesia Tbk
11	CPIN	Charoen Pokphand Indonesia Tbk
12	CPRO	Central Proteina Prima Tbk
13	DLTA	Delta Djakarta Tbk
14	DSFI	Dharma Samudera Fishing Indust
15	DSNG	Dharma Satya Nusantara Tbk
16	FISH	FKS Multi Agro Tbk
17	GOLL	Golden Plantation Tbk
18	GZCO	Gozco Plantations Tbk
19	ICBP	Indofood CBP Sukses Makmur Tbk
20	INDF	Indofood Sukses Makmur Tbk
21	JPFA	Japfa Comfeed Indonesia Tbk
22	LSIP	PP London Sumatra Indonesia Tb
23	MAGP	Multi Agro Gemilang Plantation
24	MAIN	Malindo Feedmill Tbk
25	MLBI	Multi Bintang Indonesia Tbk
26	MYOR	Mayora Indah Tbk
27	PSDN	Prasidha Aneka Niaga Tbk
28	ROTI	Nippon Indosari Corpindo Tbk
29	SGRO	Sampoerna Agro Tbk
30	SIMP	Salim Ivomas Pratama Tbk
31	SIPD	Sreeya Sewu Indonesia Tbk
32	SKBM	Sekar Bumi Tbk
33	SKLT	Sekar Laut Tbk
34	SMAR	Smart Tbk
35	SSMS	Sawit Sumbermas Sarana Tbk
36	STTP	Siantar Top Tbk

37	TBLA	Tunas Baru Lampung Tbk
38	TGKA	Tigaraksa Satria Tbk
39	ULTJ	Ultrajaya Milk Industry & Trad
40	UNSP	Bakrie Sumatera Plantations Tb
41	WAPO	Wahana Pronatural Tbk
42	DPUM	Dua Putra Utama Makmur Tbk
43	CLEO	Sariguna Primatirta Tbk
44	HOKI	Buyung Poetra Sembada Tbk
45	CAMP	Campina Ice Cream Industry Tbk
46	MGRO	Mahkota Group Tbk
47	ANDI	Andira Agro Tbk
48	GOOD	Garudafood Putra Putri Jaya Tb
49	FOOD	Sentra Food Indonesia Tbk
50	BEEF	Estika Tata Tiara Tbk
51	COCO	Wahana Interfood Nusantara Tbk
52	KEJU	Mulia Boga Raya Tbk
53	PSGO	Palma Serasih Tbk
54	AGAR	Asia Sejahtera Mina Tbk
55	CSRA	Cisadane Sawit Raya Tbk
56	IKAN	Era Mandiri Cemerlang Tbk
57	PGUN	Pradiksi Gunatama Tbk
58	PNGO	Pinago Utama Tbk
59	ENZO	Morenzo Abadi Perkasa Tbk
60	PMMP	Panca Mitra Multiperdana Tbk
61	FAPA	FAP Agri Tbk
62	WMUU	Widodo Makmur Unggas Tbk
63	TAPG	Triputra Agro Persada Tbk
64	OILS	Indo Oil Perkasa Tbk
65	BOBA	Formosa Ingredient Factory Tbk
66	CMRY	Cisarua Mountain Dairy Tbk
67	TAYS	Jaya Swarasa Agung Tbk
68	WMPP	Widodo Makmur Perkasa Tbk
69	IPPE	Indo Pureco Pratama Tbk
70	NASI	Wahana Inti Makmur Tbk
71	BRRC	PT Raja Roti Cemerlang TbK
72	TLDN	Teladan prima agro tbk
73	IBOS	Indo boga suksek tbk
74	ASHA	Cilacap smudra fishing indus
75	TRGU	Cerestar indonesia tbk
76	DEWI	Dewi shri farmindo tbk
77	GULA	Aman agrindo tbk

78	JARR	Jhonlin agro raya tbk
79	AMMS	Agung menjangan mas tbk
80	CRAB	Toba surimi industri
81	CBUT	Citra borneo utama
82	MKTR	Menthobi karyatama raya tbk
83	SOUL	Mitra tirta buwana
84	BEER	Jobubu jarum minahasa tbk
85	WINE	Hatten bali tbk
86	NAYZ	Hassana boga sejahtera tbk
87	NSSS	Nusantara sawit sejahtera tbk
88	MAXI	Maxindo karya anugrah tbk
89	GRPM	Graha prima mentari tbk
90	TGUK	Platinum wahab nusantara tbk
91	PTPS	Pulau subur tbk
92	STRK	Lovina beach brewery tbk
93	UDNG	Agro bahari nusantara
94	AYAM	Janu putra sejahtera tbk
95	ASEA	Indo american seafood tbk
96	GUNA	Gunanusa eramandiri tbk
97	NEST	Esta indonesia tbk
98	JAWA	Jaya agra wattie tbk
99	FORE	PT Fore Kopi Indonesia Tbk
100	MKTR	PT Menthobi Karyatama Raya Tbk
101	PALM	PT provident investasi tbk
102	RLCO	Pt abadi lestari indonesia
103	YUPI	Pt yupi jelly gum tbk

DAFTAR PERUSAHAAN SAMPEL

NO	KODE	PERUSAHAAN/EMITEN
1	AALI	Astra Agro Lestari Tbk
2	ADES	Akasha Wira International Tbk
3	ANJT	Austindo Nusantara Jaya Tbk
4	BISI	BISI International Tbk
5	CEKA	Wilmar Cahaya Indonesia Tbk
6	CPIN	Charoen Pokphand Indonesia Tbk
7	CPRO	Central Proteina Prima Tbk
8	DSNG	Dharma Satya Nusantara Tbk
9	ICBP	Indofood CBP Sukses Makmur Tbk
10	INDF	Indofood Sukses Makmur Tbk
11	JPFA	Japfa Comfeed Indonesia Tbk
12	MAIN	Malindo Feedmill Tbk
13	MLBI	Multi Bintang Indonesia Tbk
14	MYOR	Mayora Indah Tbk
15	ROTI	Nippon Indosari Corpindo Tbk
16	SGRO	Sampoerna Agro Tbk
17	SKLT	Sekar Laut Tbk
18	SSMS	Sawit Sumbermas Sarana Tbk
19	STTP	Siantar Top Tbk
20	TBLA	Tunas Baru Lampung Tbk
21	TGKA	Tigaraksa Satria Tbk
22	ULTJ	Ultrajaya Milk Industry & Trad
23	UNSP	Bakrie Sumatera Plantations Tb
24	CLEO	Sariguna Primatirta Tbk
25	GOOD	Garudafood Putra Putri Jaya Tb
26	KEJU	Mulia Boga Raya Tbk
27	PSGO	Palma Serasih Tbk
28	CSRA	Cisadane Sawit Raya Tbk
29	IKAN	Era Mandiri Cemerlang Tbk
30	PGUN	Pradiksi Gunatama Tbk
31	PNGO	Pinago Utama Tbk
32	FAPA	FAP Agri Tbk
33	TAPG	Triputra Agro Persada Tbk
34	BOBA	Formosa Ingredient Factory Tbk
35	SKBM	PT Sekar Bumi Tbk
36	BUDI	PT budi Starch &Sweetener Tbk

LAMPIRAN 2. Tabulasi data variabel X

No	Kode	Tahun	By Lingkungan	Total Aset	Green Fin/GF
1	AALI	2021	47,355,000,000	30,399,906,000,000	0.001557735
		2022	76,545,000,000	29,249,340,000,000	0.002616982
		2023	59,622,000,000	28,846,243,000,000	0.002066899
		2024	50,400,000,000	28,793,225,000,000	0.001750412
2	ADES	2021	225,000,000,000	1,304,108,000,000	0.172531723
		2022	310,000,000,000	1,645,582,000,000	0.188383198
		2023	500,000,000,000	2,085,182,000,000	0.239787222
		2024	840,450,000,000	2,696,874,000,000	0.311638586
3	ANJT	2021	1,497,542,857	9,217,244,371,429	0.000162472
		2022	11,612,500,000	9,415,476,156,250	0.001233342
		2023	20,681,876,923	8,933,462,015,385	0.002315102
		2024	9,574,806,452	9,245,230,145,161	0.001035648
4	BISI	2021	115,860,135,000	3,132,202,000,000	0.036989995
		2022	734,818,450	3,410,481,000,000	0.000215459
		2023	319,546,528	3,901,820,000,000	8.189680567
		2024	490,806,182	3,634,529,000,000	0.000135043
5	CEKA	2021	3,761,689,150	1,697,387,196,209	0.002216164
		2022	545,000,000	1,718,287,453,575	0.000317176
		2023	1,076,000,000	1,893,560,797,758	0.000568242
		2024	397,000,000	2,385,281,736,023	0.000166437
6	CPIN	2021	44,872,492,040	35,446,051,000,000	0.001265938
		2022	47,615,086,666	5,777,073,000,000	0.008242078
		2023	51,940,353,417	40,970,800,000,000	0.001267741
		2024	51,767,348,686	42,791,000,000,000	0.001209772
7	CPRO	2021	2,090,000,000	6,444,438,000,000	0.000324311
		2022	1,770,000,000	6,833,737,000,000	0.000259009
		2023	400,000,000,000	6,856,338,000,000	0.058340181
		2024	800,000,000,000	6,706,321,000,000	0.119290443
8	DSNG	2021	6,350,000,000	13,712,160,000,000	0.000463093
		2022	9,800,000,000	15,357,229,000,000	0.000638136
		2023	11,800,000,000	16,178,278,000,000	0.000729373
		2024	12,900,000,000	17,412,416,000,000	0.000740851
9	ICBP	2021	271,793,000,000	118,015,311,000,000	0.002303032
		2022	255,118,000,000	115,305,536,000,000	0.002212539
		2023	385,231,000,000	119,267,076,000,000	0.003229986
		2024	413,117,000,000	126,040,905,000,000	0.003277642
10	INDF	2021	659,187,000,000	179,356,193,000,000	0.003675295
		2022	369,853,000,000	180,433,300,000,000	0.002049805

		2023	540,823,000,000	186,587,957,000,000	0.002898488
		2024	605,012,000,000	201,713,313,000,000	0.002999366
11	JPFA	2021	5,716,000,000	28,589,656,000,000	0.000199932
		2022	219,032,000,000	32,690,887,000,000	0.006700094
		2023	149,792,000,000	34,109,431,000,000	0.004391513
		2024	181,404,000,000	34,666,283,000,000	0.005232866
12	MAIN	2021	353,000,000,000	5,436,745,210,000	0.064928553
		2022	180,000,000,000	5,746,998,087,000	0.031320699
		2023	224,000,000,000	5,517,296,880,000	0.040599592
		2024	256,000,000,000	5,380,045,840,000	0.047583238
13	MLBI	2021	6,301,000,000	2,922,017,000,000	0.002156387
		2022	23,000,382,129	3,374,502,000,000	0.006815934
		2023	30,023,760,033	3,407,442,000,000	0.008811231
		2024	40,336,229,641	3,441,088,000,000	0.011721941
14	MYOR	2021	20,064,058,999	19,917,653,265,528	0.001007351
		2022	39,493,684,050	22,276,160,695,411	0.001772913
		2023	3,684,210,708	23,870,404,962,472	0.000154342
		2024	19,300,000,000	29,728,781,933,757	0.000649203
15	ROTI	2021	3,690,000,000	4,191,284,422,677	0.000880398
		2022	3,800,000,000	4,130,321,616,083	0.000920025
		2023	4,000,000,000	3,943,518,425,042	0.001014323
		2024	4,600,000,000	3,746,346,988,767	0.001227863
16	SGRO	2021	228,818,118,000	9,751,365,000,000	0.023465247
		2022	393,872,200,000	10,243,238,000	38.45192311
		2023	1,119,459,224	10,067,533,000	0.111194989
		2024	656,824,000	10,702,351,000	0.061371936
17	SKLT	2021	400,000,000,000	889,125,250,792	0.449880374
		2022	400,000,000,000	1,033,289,474,829	0.387113205
		2023	300,000,000,000	1,282,739,303,035	0.23387449
		2024	300,000,000,000	1,522,025,167,907	0.197105808
18	SSMS	2021	938,094,908	13,850,610,076,000	6.77295E-05
		2022	3,491,000,000	11,136,909,800,000	0.000313462
		2023	3,312,000,000	11,810,444,633,000	0.00028043
		2024	1,859,000,000	11,764,842,337,000	0.000158013
19	STTP	2021	1,200,000,000	3,919,243,683,748	0.000306182
		2022	685,565,926	4,590,737,849,889	0.000149337
		2023	685,565,926	5,482,234,635,262	0.000125052
		2024	646,723,705	6,762,107,188,564	9.56394E-05
20	TBLA	2021	4,000,000,000	21,084,017,000,000	0.000189717
		2022	3,000,000,000	23,673,644,000,000	0.000126723
		2023	3,100,000,000	25,883,325,000,000	0.000119768

		2024	3,600,000,000	27,763,549,000,000	0.000129666
21	TGKA	2021	1,068,112,762	3,403,961,007,490	0.000313785
		2022	1,741,207,479	4,178,952,000,000	0.000416661
		2023	926,326,552	4,566,006,000,000	0.000202875
		2024	163,450,000	4,676,250,000,000	3.49532E-05
22	ULTJ	2021	1,536,484,065	7,406,856,000,000	0.000207441
		2022	1,266,511,893	7,376,375,000,000	0.000171698
		2023	490,965,076	7,523,956,000,000	6.52536E-05
		2024	554,905,319	8,461,365,000,000	6.55811E-05
23	UNSP	2021	8,560,000,000	8,258,457,000,000	0.001036513
		2022	7,670,000,000	4,540,302,000,000	0.001689315
		2023	14,370,000,000	4,559,725,000,000	0.003151506
		2024	11,140,000,000	3,214,080,000,000	0.003466745
24	CLEO	2021	486,691,572	1,348,181,576,913	0.000360999
		2022	814,059,000	1,790,304,606,780	0.000454704
		2023	1,331,391,521	2,296,227,711,688	0.000579817
		2024	1,457,521,318	2,663,387,006,912	0.000547244
25	GOOD	2021	3,097,000,000	6,766,602,280,143	0.000457689
		2022	2,960,000,000	7,327,371,934,290	0.000403965
		2023	3,430,000,000	7,427,707,902,688	0.000461784
		2024	3,100,000,000	8,431,726,766,692	0.000367659
26	KEJU	2021	106,454,670,000	767,726,284,113	0.138662271
		2022	76,570,000,000	860,100,358,989	0.089024495
		2023	183,520,000,000	828,378,354,007	0.221541279
		2024	561,828,521,000	974,057,856,516	0.576791735
27	PSGO	2021	1,633,000,000	3,731,907,652,769	0.000437578
		2022	2,390,000,000	4,140,857,067,187	0.000577175
		2023	5,902,000,000	4,181,183,763,101	0.001411562
		2024	3,892,000,000	3,950,324,909,015	0.000985235
28	CSRA	2021	202,990,000	1,753,240,850,009	0.000115788
		2022	212,914,400	1,835,253,997,038	0.000116014
		2023	200,746,836	1,842,857,630,843	0.000108932
		2024	315,006,512	2,251,264,513,082	0.000139924
29	IKAN	2021	202,623,000	129,081,871,589	0.001569725
		2022	98,738,197,000	125,635,186,707	0.785911969
		2023	87,000,000,000	141,188,309,682	0.616198325
		2024	66,000,000,000	138,455,327,135	0.476688051
30	PGUN	2021	102,500,000,000	2,289,344,438,542	0.044772642
		2022	261,273,020,000	2,347,517,612,881	0.111297576
		2023	334,700,000,000	2,591,476,467,270	0.129154173
		2024	314,715,000,000	2,639,198,599,962	0.119246426

31	PNGO	2021	1,370,000,000	1,498,624,511,203	0.000914172
		2022	1,520,000,000	1,550,623,971,085	0.000980251
		2023	1,580,000,000	1,489,149,097,101	0.001061009
		2024	3,740,000,000	1,763,677,465,138	0.002120569
32	FAPA	2021	2,320,000,000	7,934,144,926,261	0.000292407
		2022	6,141,000,000	8,624,008,934,687	0.000712082
		2023	3,690,000,000	8,634,035,445,735	0.000427378
		2024	4,506,640,900	8,816,684,323,376	0.000511149
33	TAPG	2021	50,719,000,000	12,446,326,000,000	0.004075018
		2022	27,986,000,000	14,526,124,000,000	0.001926598
		2023	27,022,000,000	13,867,387,000,000	0.001948601
		2024	33,632,000,000	14,307,265,000,000	0.002350694
34	BOBA	2021	60,425,000,000	147,435,386,311	0.409840551
		2022	70,000,000,000	164,088,907,388	0.426598002
		2023	64,618,600,000	175,625,458,035	0.367934129
		2024	126,000,000,000	183,109,536,269	0.688112714
35	SKBM	2021	3,400,000,000	2,993,218,000,000	0.001135901
		2022	4,200,000,000	3,173,651,000,000	0.001323397
		2023	4,400,000,000	3,327,846,000,000	0.001322177
		2024	3,800,000,000	3,817,011,000,000	0.000995543
36	BUDI	2021	561,124,553	1,970,428,120,056	0.000284773
		2022	394,155,529	2,042,199,577,083	0.000193005
		2023	353,777,819	1,839,622,473,747	0.000192131
		2024	99,370,056	1,841,387,615,10	0.000539647

LAMPIRAN 3. Tabulasi data variabel Y

No	Kode	Tahun	Laba Bersih	Total Ekuitas	ROE
1	AALI	2021	2,067,362,000,000	21,171,173,000,000	0.097649856
		2022	1,792,050,000,000	22,243,221,000,000	0.080566119
		2023	1,088,170,000,000	22,566,006,000,000	0.048221648
		2024	1,186,783,000,000	23,202,062,000,000	0.051149893
2	ADES	2021	265,758,000,000	969,817,000,000	0.274029018
		2022	364,972,000,000	1,334,836,000	273.4208547
		2023	395,798,000,000	1,729,808,000	228.8103651
		2024	527,368,000,000	2,258,501,000	233.5035495
3	ANJT	2021	36,586,954,000	6,083,659,914,286	0.006013971
		2022	21,155,288,000,000	6,065,380,937,500	3.487874582
		2023	4,431,235,000,000	6,029,668,523,077	0.734905241
		2024	9,158,819,000,000	6,320,860,032,258	1.448983042
4	BISI	2021	380,992,000,000	2,728,045,000,000	0.139657522
		2022	523,242,000,000	3,050,250,000,000	0.171540693
		2023	595,740,000,000	3,446,696,000,000	0.172843792
		2024	178,640,000,000	3,390,455,000,000	0.052689093
5	CEKA	2021	187,066,990,085	1,387,366,962,835	0.134835984
		2022	220,704,543,072	1,550,042,869,748	0.142386094
		2023	153,574,779,624	1,642,285,662,293	0.093512835
		2024	324,942,516,449	1,908,791,069,163	0.170234722
6	CPIN	2021	3,620,961,000,000	25,149,999,000,000	0.143974598
		2022	2,928,342,000,000	26,327,214,000,000	0.111228708
		2023	2,318,584,000,000	27,028,758,000,000	0.085782114
		2024	3,712,926,000,000	30,288,922,000,000	0.122583635
7	CPRO	2021	2,209,313,000,000	2,873,741,000,000	0.76879336

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		2022	373,978,000,000	3,181,832,000,000	0.117535432
		2023	401,774,000,000	3,419,703,000,000	0.117487981
		2024	320,155,000,000	3,568,651,000,000	0.089713172
8	DSNG	2021	739,649,000,000	7,025,463,000,000	0.105281175
		2022	1,206,587,000,000	8,160,140,000,000	0.147863517
		2023	841,665,000,000	8,889,428,000,000	0.094681579
		2024	1,141,375,000,000	9,897,314,000,000	0.115321692
9	ICBP	2021	7,911,943,000,000	54,940,607,000,000	0.144009021
		2022	5,722,194,000,000	57,473,007,000,000	0.099563157
		2023	8,465,123,000,000	62,104,033,000,000	0.136305528
		2024	8,813,377,000,000	67,043,885,000,000	0.131456836
10	INDF	2021	11,229,695,000,000	86,986,509,000,000	0.129096973
		2022	9,192,569,000,000	93,623,038,000,000	0.098187047
		2023	11,493,733,000,000	100,464,891,000,000	0.114405469
		2024	13,077,496,000,000	108,991,283,000,000	0.119986623
11	JPFA	2021	2,130,896,000,000	13,102,710,000,000	0.162630173
		2022	1,490,931,000,000	13,654,777,000,000	0.109187503
		2023	945,922,000,000	14,167,212,000,000	0.066768395
		2024	3,212,338,000,000	16,572,522,000,000	0.193835193
12	MAIN	2021	60,376,485,000	2,048,039,833,000	0.029480132
		2022	26,217,657,000	2,075,138,470,000	0.012634172
		2023	63,162,746,000	2,140,281,849,000	0.029511415
		2024	487,957,583,000	2,632,302,826,000	0.185372893
13	MLBI	2021	665,850,000,000	1,099,157,000,000	0.605782431
		2022	924,906,000,000	1,073,275,000,000	0.861760499

		2023	1,066,467,000,000	1,391,455,000,000	0.766440165
		2024	1,142,246,000,000	1,316,885,000,000	0.867384775
14	MYOR	2021	1,211,052,647,953	11,360,031,000,000	0.106606456
		2022	1,970,064,538,149	12,834,694,000,000	0.153495248
		2023	3,244,872,091,221	15,282,089,186,736	0.212331708
		2024	3,067,667,675,407	17,102,428,334,570	0.179370298
15	ROTI	2021	283,603,784,487	2,869,591,202,766	0.098830727
		2022	432,247,722,254	2,681,158,538,764	0.161216771
		2023	333,300,420,963	2,393,431,575,281	0.139256298
		2024	362,195,698,480	2,308,155,193,504	0.156919994
16	SGRO	2021	814,715,000,000	4,596,699,000,000	0.177239145
		2022	1,039,443,000,000	5,230,111,000,000	0.198742053
		2023	440,779,000,000	5,512,407,000,000	0.079961258
		2024	697,484,000,000	6,210,020,000,000	0.112315902
17	SKLT	2021	84,524,160,228	541,837,229,228	0.155995483
		2022	74,865,302,076	590,753,527,421	0.126728489
		2023	78,089,597,225	816,943,780,892	0.095587485
		2024	119,048,716,890	914,626,499,902	0.130161019
18	SSMS	2021	1,526,870,874,000	1,455,683,027,000	1.048903398
		2022	1,848,118,978 000	2,044,503,891,000	0.903945525
		2023	526,650,286,000	1,989,962,060,000	0.264653431
		2024	903,554,241,000	2,891,357,342,000	0.312501754
19	STTP	2021	617,573,766,863	3,300,848,622,529	0.187095453
		2022	624,524,005,786	3,928,398,773,915	0.158976734
		2023	917,794,022,711	4,847,511,375,575	0.189333031
		2024	1,314,430,773,948	6,146,072,005,236	0.21386517

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20	TBLA	2021	791,916,000,000	6,492,354,000,000	0.121976713
		2022	801,440,000,000	6,832,234,000,000	0.117302774
		2023	612,218,000,000	8,202,858,000,000	0.074634719
		2024	701,020,000,000	8,448,434,000,000	0.082976324
21	TGKA	2021	481,109,483,989	1,760,590,755,177	0.273265938
		2022	478,266,312,889	2,045,289,129,558	0.233837997
		2023	441,099,000,000	2,200,352,000,000	0.200467471
		2024	402,417,000,000	2,319,126,000,000	0.173520973
22	ULTJ	2021	1,276,793,000,000	5,138,126,000,000	0.248493906
		2022	965,486,000,000	5,822,679,000,000	0.165814739
		2023	1,186,161,000,000	6,686,968,000,000	0.177383984
		2024	1,153,916,000,000	7,426,918,000,000	0.155369428
23	UNSP	2021	117,509,000,000	6,892,884,000,000	0.017047871
		2022	930,207,000,000	59,566,200,000	15.61635626
		2023	26,137,000,000	5,932,870,000,000	0.004405456
		2024	138,889,000,000	5,276,487,000,000	0.026322248
24	CLEO	2021	180,711,667,020	1,001,579,893,307	0.180426612
		2022	195,598,848,689	1,185,150,863,287	0.165041308
		2023	305,879,961,825	1,514,585,030,778	0.201956282
		2024	474,019,249,853	1,929,776,447,634	0.245634281
25	GOOD	2021	492,637,672,186	3,042,236,403,412	0.161932739
		2022	521,714,035,585	3,351,444,502,184	0.155668412
		2023	601,467,293,291	3,909,211,386,219	0.153858984
		2024	687,194,544,484	4,005,836,794,768	0.171548313
26	KEJU	2021	144,700,268,968	585,825,528,987	0.247002327

		2022	117,370,750,383	703,505,819,337	0.166836929
		2023	80,342,415,257	670,772,958,412	0.119775871
		2024	146,880,537,264	739,867,728,601	0.198522697
27	PSGO	2021	213,841,959,820	1,424,812,031,387	0.150084331
		2022	257,682,130,697	1,686,092,119,450	0.152828026
		2023	549,244,004,886	2,237,120,695,275	0.245513801
		2024	350,647,474,271	2,440,710,565,529	0.143666143
28	CSRA	2021	259,650,288,797	781,292,859,465	0.332334138
		2022	252,406,668,731	963,111,881,039	0.262074089
		2023	146,138,989,067	1,115,171,555,082	0.131046195
		2024	214,854,888,133	1,298,545,253,348	0.165458144
29	IKAN	2021	1,599,675,921	70,724,745,093	0.022618334
		2022	2,035,931,112	72,756,417,261	0.027982839
		2023	934,253,601	73,686,172,369	0.012678818
		2024	432,228,663	74,502,346,495	0.005801544
30	PGUN	2021	31,335,528,055	1,261,894,258,683	0.024832135
		2022	167,246,545,379	1,429,166,103,715	0.117023868
		2023	108,056,587,588	1,626,074,845,770	0.066452407
		2024	79,181,162,731	1,792,951,751,095	0.044162462
31	PNGO	2021	188,054,274,781	635,095,987,703	0.296103705
		2022	173,391,571,265	708,549,398,656	0.244713455
		2023	191,664,263,794	796,841,740,042	0.240529912
		2024	220,955,227,350	965,807,111,206	0.228777801
32	FAPA	2021	407,516,031,006	3,185,826,608,815	0.127915324
		2022	749,310,939,262	3,899,011,991,141	0.192179696
		2023	161,679,000,832	4,063,648,978,866	0.03978665

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		2024	571,454,041,781	3,852,735,375,236	0.148324239
33	TAPG	2021	1,198,747,000,000	7,796,011,000,000	0.153764149
		2022	3,088,745,000,000	10,412,744,000,000	0.296631224
		2023	1,661,258,000,000	11,339,540,000,000	0.146501357
		2024	3,240,599,000,000	11,276,429,000,000	0.287378123
34	BOBA	2021	17,466,099,848	138,584,170,804	0.126032432
		2022	10,738,669,242	138,356,428,096	0.077615976
		2023	14,958,484,781	151,051,058,397	0.099029328
		2024	15,984,632,041	158,967,547,978	0.100552845
35	BUDI	2021	91,723,000,000	1,387,697,000,000	0.066097282
		2022	93,065,000,000	1,445,037,000,000	0.064403195
		2023	102,542,000,000	1,466,981,000,000	0.069900019
		2024	67,848,000,000	1,487,906,000,000	0.045599655
36	SKBM	2021	29,707,421,605	992,485,493,010	0.029932348
		2022	86,635,603,936	1,073,965,710	80.66887344
		2023	2,306,736,526	1,067,279,217,885	0.002161324
		2024	83,447,047,226	988,478,939,748	0.084419651

LAMPIRAN 4. Tabulasi Variabel Moderasi

No	Kode	Tahun	Shm Institusi	Shm Beredar	KIN
1	AALI	2021	1,533,682,440	1,924,688,333	0.796847
		2022	1,533,682,440	1,924,688,333	0.796847
		2023	1,533,682,440	1,924,688,333	0.796847
		2024	1,533,682,440	1,924,688,333	0.796847
2	ADES	2021	539,896,713	589,896,800	0.915239
		2022	539,896,713	589,896,800	0.915239
		2023	539,896,713	589,896,800	0.915239
		2024	538,896,713	589,896,800	0.913544
3	ANJT	2021	2,740,100,024	3,354,175,000	0.816922
		2022	2,740,100,024	3,354,175,000	0.816922
		2023	2,740,100,024	3,354,175,000	0.816922
		2024	2,740,100,024	3,354,175,000	0.816922
4	BISI	2021	1,502,062,500	3,000,000,000	0.500688
		2022	1,502,062,500	3,000,000,000	0.500688
		2023	1,502,062,500	3,000,000,000	0.500688
		2024	1,838,935,100	3,000,000,000	0.612978
5	CEKA	2021	517,771,000	595,000,000	0.870203
		2022	517,771,000	595,000,000	0.870203
		2023	517,771,000	595,000,000	0.870203
		2024	517,771,000	595,000,000	0.870203
6	CPIN	2021	9,106,385,410	16,398,000,000	0.555335
		2022	9,106,385,410	16,398,000,000	0.555335
		2023	10,081,299,610	16,398,000,000	0.614788
		2024	10,087,001,610	16,398,000,000	0.615136
7	CPRO	2021	41,533,015,853	59,572,382,787	0.697186
		2022	41,533,015,853	59,572,382,787	0.697186
		2023	39,430,670,642	59,572,382,787	0.661895
		2024	39,430,670,642	59,572,382,787	0.661895
8	DSNG	2021	5,937,901,208	10,599,842,400	0.560188
		2022	5,937,901,208	10,599,842,400	0.560188
		2023	5,937,901,208	10,599,842,400	0.560188
		2024	5,937,901,208	10,599,842,400	0.560188
9	ICBP	2021	9,391,678,000	11,661,908,000	0.805329

		2022	9,391,678,000	11,661,908,000	0.805329
		2023	9,391,678,000	11,661,908,000	0.805329
		2024	9,391,678,000	11,661,908,000	0.805329
10	INDF	2021	4,396,103,450	8,780,426,500	0.500671
		2022	4,396,103,450	8,780,426,500	0.500671
		2023	4,396,103,450	8,780,426,500	0.500671
		2024	4,396,103,450	8,780,426,500	0.500671
11	JPFA	2021	6,449,760,916	11,726,575,201	0.550012
		2022	6,500,176,516	11,726,575,201	0.554312
		2023	6,500,176,516	11,726,575,201	0.554312
		2024	6,500,176,516	11,726,575,201	0.554312
12	MAIN	2021	1,282,143,142	2,238,750,000	0.572705
		2022	1,282,143,142	2,238,750,000	0.572705
		2023	1,282,143,142	2,238,750,000	0.572705
		2024	1,282,143,142	2,238,750,000	0.572705
13	MLBI	2021	1,723,151,000	2,107,000,000	0.817822
		2022	1,881,951,000	2,107,000,000	0.893199
		2023	1,881,951,000	2,107,000,000	0.893199
		2024	1,881,951,000	2,107,000,000	0.893199
14	MYOR	2021	13,207,471,425	22,358,699,725	0.590708
		2022	13,207,471,425	22,358,699,725	0.590708
		2023	13,207,471,425	22,358,699,725	0.590708
		2024	13,207,471,425	22,358,699,725	0.590708
15	ROTI	2021	5,152,148,922	6,186,488,888	0.832807
		2022	5,152,148,922	6,186,488,888	0.832807
		2023	5,152,148,922	6,186,488,888	0.832807
		2024	5,152,148,922	6,186,488,888	0.832807
16	SGRO	2021	1,267,217,500	1,890,000,000	0.670485
		2022	1,267,217,500	1,818,622,000	0.696801
		2023	1,267,217,500	1,818,622,000	0.696801
		2024	1,267,217,500	1,818,622,000	0.696801
17	SKLT	2021	473,162,064	690,740,500	0.685007
		2022	473,162,064	690,740,500	0.685007
		2023	4,771,580,640	6,907,405,000	0.690792
		2024	4,771,580,640	6,907,405,000	0.690792
18	SSMS	2021	6,436,858	9,525,000	0.675786
		2022	6,111,018	9,525,000	0.641577
		2023	6,748,816	9,525,000	0.708537
		2024	6,701,128	9,525,000	0.703539
19	STTP	2021	743,600,500	1,310,000,000	0.567634
		2022	743,600,500	1,310,000,000	0.567634

		2023	743,600,500	1,310,000,000	0.567634
		2024	743,600,500	1,310,000,000	0.567634
20	TBLA	2021	2,952,176,492	5,342,098,939	0.552625
		2022	3,103,376,492	5,342,098,939	0.580928
		2023	3,574,209,171	6,025,373,372	0.593193
		2024	3,574,909,171	6,025,373,372	0.593309
21	TGKA	2021	892,234,100	918,492,750	0.971411
		2022	892,234,100	918,492,750	0.971411
		2023	834,923,200	918,492,750	0.909014
		2024	834,957,400	918,492,750	0.909052
22	ULTJ	2021	2,472,304,260	11,553,528,000	0.213987
		2022	2,472,304,260	11,553,528,000	0.213987
		2023	4,072,304,260	10,398,175,200	0.391636
		2024	2,472,304,260	10,398,175,200	0.237763
23	UNSP	2021	347,035,304	2,500,162,338	0.138805
		2022	366,149,259	2,500,162,338	0.146459
		2023	367,629,259	2,500,162,338	0.147042
		2024	445,562,965	2,500,162,344	0.178214
24	CLEO	2021	9,764,900,000	12,000,000,000	0.813742
		2022	9,225,600,000	12,000,000,000	0.768899
		2023	9,225,600,000	12,000,000,000	0.768899
		2024	9,225,600,000	12,000,000,000	0.768899
25	GOOD	2021	14,257,091,050	36,897,901,455	0.386393
		2022	18,303,517,305	36,897,901,455	0.496058
		2023	18,306,839,905	36,897,901,455	0.496149
		2024	15,171,132,505	36,897,901,455	0.411165
26	KEJU	2021	991,104,600	1,500,000,000	0.660736
		2022	1,359,126,600	1,500,000,000	0.906084
		2023	1,359,144,300	1,500,000,000	0.906096
		2024	1,359,474,700	1,500,000,000	0.906316
27	PSGO	2021	14,400,000,000	18,850,000,000	0.763926
		2022	14,400,000,000	18,850,000,000	0.763926
		2023	14,800,000,000	18,850,000,000	0.785146
		2024	15,086,550,300	18,850,000,000	0.800347
28	CSRA	2021	1,640,000,000	2,050,000,000	0.855555
		2022	1,640,000,000	2,050,000,000	0.855555
		2023	1,640,000,000	2,050,000,000	0.855555
		2024	1,640,000,000	2,050,000,000	0.855555
29	IKAN	2021	279,360,000	833,333,000	0.335232
		2022	279,360,000	833,333,000	0.335232
		2023	279,360,000	833,333,000	0.335232

		2024	279,360,000	833,333,000	0.335232
30	PGUN	2021	5,365,548,882	5,737,848,882	0.935115
		2022	5,365,548,882	5,737,848,882	0.935115
		2023	5,368,649,182	5,737,848,882	0.935655
		2024	5,368,649,182	5,737,848,882	0.935655
31	PNGO	2021	620,634,200	781,250,000	0.794412
		2022	586,851,000	781,250,000	0.751169
		2023	586,855,500	781,250,000	0.751175
		2024	586,855,500	781,250,000	0.751175
32	FAPA	2021	308,500,000	362,941,180	0.849999
		2022	308,500,000	362,941,180	0.849999
		2023	2,990,000,000	362,941,180	8.238259
		2024	2,902,235,000	3,629,411,800	0.799643
33	TAPG	2021	17,069,405,500	19,852,540,000	0.859819
		2022	17,069,405,500	19,852,540,000	0.859812
		2023	17,069,405,500	19,852,540,000	0.859812
		2024	15,298,777,332	19,852,540,000	0.770621
34	BOBA	2021	580,775,000	1,155,750,000	0.502509
		2022	497,559,000	1,155,750,000	0.430507
		2023	497,559,000	1,155,750,000	0.430507
		2024	497,559,000	1,155,750,000	0.430507
35	BUDI	2021	2,697,876,907	4,498,997,362	0.599662
		2022	2,697,876,907	4,498,997,362	0.599662
		2023	2,697,876,907	4,498,997,362	0.599662
		2024	2,697,876,907	4,498,997,362	0.599662
36	SKBM	2021	554,706,046	1,730,103,217	0.320623
		2022	554,706,046	1,730,103,217	0.320623
		2023	554,706,046	1,730,103,217	0.320623
		2024	554,706,046	1,730,103,217	0.320623

LAMPIRAN 5. OUTPUT SPSS

DESKRIPTIF STATISTIK

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
X (GF)	144	.00003	38.45192	.3234879	3.20274172
M (KIN)	144	.13881	8.23825	.7059673	.69791112
Y (ROE)	144	.00216	273.42085	6.0152808	35.92207525
Valid N (listwise)	144				

UJI NORMALITAS 1

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		143
Normal Parameters[a,b]	Mean	.0000000
	Std. Deviation	35.90319714
Most Extreme Differences	Absolute	.504
	Positive	.504
	Negative	-.422
Test Statistic		.504
Asymp. Sig. (2-tailed)		.000[c]

DATA OUTLIER

Extreme Values

			Case Number	Value
LN_YROE	Highest	1	7	1.25
		2	8	.37
		3	63	.05
		4	47	-.14
		5	45	-.15
	Lowest	1	134	-6.14
		2	84	-5.42

		3	109	-5.15
		4	6	-5.11
		5	42	-4.37

Extreme Values

			Case Number	Value
LN_MKIN1	highest	1	75	-.03
		2	76	-.03
		3	112	-.07
		4	113	-.07
		5	110	-.07[a]

UJI NORMALITAS 2

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		128
Normal Parameters[a,b]	Mean	.0000000
	Std. Deviation	.67573651
Most Extreme Differences	Absolute	.070
	Positive	.063
	Negative	-.070
Test Statistic		.070
Asymp. Sig. (2-tailed)		.200[c,d]

UJI MULTIKOLINEARITAS

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.146	.047		3.136	.002		
	LAG_X	6.188	31.361	.018	.197	.844	.943	1.061
	LAG_M	.361	.321	.098	1.125	.263	.995	1.006
	LAG_XM	111.440	161.782	.062	.689	.492	.940	1.064

a. Dependent Variable: LAG_Y

UJI AUTOKORELASI

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.123[a]	.015	-.007	.54195058	1.916
a. Predictors: (Constant), LAG_XM, LAG_M, LAG_X					
b. Dependent Variable: LAG_Y					

UJI HETEROSKEDASTISITAS

Variables Entered/Removed[a]			
Model	Variables Entered	Variables Removed	Method
1	LAG_XM, LAG_M, LAG_X[b]	.	Enter
a. Dependent Variable: ABS_RES2			
b. All requested variables entered.			

Model Summary				
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.083[a]	.007	-.016	.51545
a. Predictors: (Constant), LAG_XM, LAG_M, LAG_X				

ANOVA[a]						
Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.243	3	.081	.305	.822[b]
	Residual	34.805	131	.266		
	Total	35.048	134			
a. Dependent Variable: ABS_RES2						
b. Predictors: (Constant), LAG_XM, LAG_M, LAG_X						

Coefficients[a]						
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.160	.044		3.595	.000
	LAG_X	-15.668	29.827	-.047	-.525	.600
	LAG_M	.247	.305	.071	.810	.419
	LAG_XM	19.903	153.870	.012	.129	.897
a. Dependent Variable: ABS_RES2						

UJI REGRESI LINIER BERGANDA

Variables Entered/Removed[a]			
Model	Variables Entered	Variables Removed	Method
1	LAG_XM, LAG_M, LAG_X[b]	.	Enter
a. Dependent Variable: LAG_Y			
b. All requested variables entered.			

UJI KOEFISIEN DETERMINASI (R^2)

Model Summary[b]					
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.123[a]	.015	-.007	.54195058	1.916
a. Predictors: (Constant), LAG_XM, LAG_M, LAG_X					
b. Dependent Variable: LAG_Y					

UJI F

ANOVA[a]						
Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.593	3	.198	.673	.570[b]
	Residual	38.476	131	.294		
	Total	39.069	134			
a. Dependent Variable: LAG_Y						
b. Predictors: (Constant), LAG_XM, LAG_M, LAG_X						

UJI T

Coefficients[a]								
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.146	.047		3.136	.002		
	LAG_X	6.188	31.361	.018	.197	.844	.943	1.061
	LAG_M	.361	.321	.098	1.125	.263	.995	1.006
	LAG_XM	111.440	161.782	.062	.689	.492	.940	1.064

a. Dependent Variable: LAG_Y