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LAMPIRAN 1**Perusahaan manufaktur subsektor makanan dan minuman yang terdaftar di
Bursa Efek Indonesia**

No	Kode perusahaan	Nama Perusahaan
1.	AALI	Astra Agro Lestari Tbk
2.	ADES	Akasha Wira International Tbk
3.	AGAR	Asia Sejahtera Mina Tbk
4.	AISA	FKS Food Sejahtera Tbk
5.	ALTO	Tri Banyan Tirta Tbk
6.	AMMS	Agung Menjangan Mas Tbk
7.	ANDI	Andira Agro Tbk
8.	ANJT	Austindo Nusantara Jaya Tbk.
9.	ASHA	Cilacap Samudera Fishing Industry Tbk
10.	AYAM	Janu Putra Sejahtera Tbk.
11.	BEEF	Estika Tata Tiara Tbk
12.	BEER	Jobubu Jarum Minahasa Tbk
13.	BISI	Bisi International Tbk
14.	BOBA	Formosa Ingredient Factory Tbk
15.	BRRC	Raja Roti Cemerlang Tbk
16.	BTEK	Bumi Teknokultura Unggul Tbk
17.	BUDI	Budi Starch & Sweetener Tbk
18.	BW	Eagle High Plantations Tbk
19.	CAMP	Campina Ice Cream Industry Tbk
20.	CBUT	Citra Borneo Utama Tbk
21.	CEKA	Wilmar Cahaya Indonesia Tbk
22.	CLEO	Sariguna Primatirta Tbk
23.	CMRY	Cisarua Mountain Dairy Tbk
24.	COCO	Wahana Interfood Nusantara Tbk
25.	CPIN	Charoen Pokphand Indonesia Tbk
26.	CPRO	Central Proteina Prima Tbk
27.	CRAB	Toba Surimi Industries Tbk
28.	CSRA	Cisadane Sawit Raya Tbk.
29.	DEWI	Dewi Shri Farminindo Tbk
30.	DLTA	Delta Djakarta Tbk
31.	DPUM	Dua Putra Utama Makmur Tbk
32.	DSFI	Dharma Samudera Fishing Industries Tbk
33.	DSNG	Dharma Satya Nusantara Tbk.
34.	ENZO	Morenzo Abadi Perkasa Tbk
35.	FAPA	FAP Agri Tbk
36.	FISH	FKS Multi Agro Tbk
37.	FOOD	Sentra Food Indonesia Tbk
38.	FORE	Fore Kopi Indonesia Tbk

39.	GOLL	Golden Plantation Tbk
40.	GOOD	Garudafood Putra Putri Jaya Tbk
41.	GRPM	Graha Prima Mentari Tbk.
42.	GULA	Aman Agrindo Tbk
43.	GUNA	Gunanusa Eramandiri Tbk
44.	GZCO	Gozco Plantations Tbk
45.	HOKI	Buyung Poetra Sembada Tbk
46.	IBOS	Indo Boga Sukses Tbk
47.	ICBP	Indofood CBP Sukses Makmur Tbk
48.	IKAN	Era Mandiri Cemerlang Tbk
49.	INDF	Indofood Sukses Makmur Tbk
50.	IPPE	Indo Pureco Pratama Tbk
51.	ISEA	Indo American Seafoods Tbk
52.	JARR	Jhonlin Agro Raya Tbk
53.	JAWA	Jaya Agra Wattie Tbk
54.	JPFA	Japfa Comfeed Indonesia Tbk
55.	KEJU	Mulia Boga Raya Tbk
56.	LSIP	PP London Sumatra Indonesia Tbk
57.	MAGP	Multi Agro Gemilang Plantation Tbk
58.	MAIN	Malindo Feedmill Tbk
59.	MAXI	Maxindo Karya Anugerah Tbk
60.	MGRO	Mahkota Group Tbk.
61.	MKTR	Menthobi Karyatama Raya Tbk
62.	MLBI	Multi Bintang Indonesia Tbk
63.	MYOR	Mayora Indah Tbk
64.	NASI	Wahana Inti Makmur Tbk
65.	NAYZ	Hassana Boga Sejahtera Tbk
66.	NEST	Esta Indonesia Tbk
67.	NSSS	Nusantara Sawit Sejahtera Tbk
68.	OILS	Indo Oil Perkasa Tbk
69.	PALM	Provident Investasi Bersama Tbk
70.	PANI	Pantai Indah Kapuk Dua Tbk
71.	PGUN	Pradiksi Gunatama Tbk
72.	PMMP	Panca Mitra Multiperdana Tbk
73.	PSDN	Prasidha Aneka Niaga Tbk
74.	PSGO	Palma Serasih Tbk.
75.	PS	Pulau Subur Tbk.
76.	RLCO	Abadi Lestari Indonesia Tbk
77.	ROTI	Nippon Indosari Corpindo Tbk
78.	SGRO	Sampoerna Agro Tbk
79.	SIMP	Salim Ivomas Pratama Tbk
80.	SIPD	Sreeya Sewu Indonesia Tbk
81.	SKBM	Sekar Bumi Tbk
82.	SKLT	Sekar Laut Tbk
83.	SMAR	Sinas Mas Agro Resources and Technology Tbk

84.	SOUL	Mitra Tirta Buwana Tbk
85.	SSMS	Sawit Sumbermas Sarana Tbk.
86.	STAA	Sumber Tani Agung Resources Tbk
87.	STRK	Lovina Beach Brewery Tbk.
88.	STTP	Siantar Top Tbk
89.	TAPG	Triputra Agro Persada Tbk
90.	TAYS	Jaya Swarasa Agung Tbk
91.	TBLA	Tunas Baru Lampung Tbk
92.	TGKA	Tigaraksa Satria Tbk
93.	TGUK	Platinum Wahab Nusantara Tbk.
94.	TLDN	Teladan Prima Agro Tbk
95.	TRGU	Cerestar Indonesia Tbk
96.	UDNG	Agro Bahari Nusantara Tbk
97.	ULTJ	Ultra Jaya Milk Industry & Trading Company Tbk
98.	UNSP	Bakrie Sumatera Plantations Tbk
99.	WAPO	Wahana Pronatural Tbk
100.	WINE	Hatten Bali Tbk
101.	WMPP	Widodo Makmur Perkasa Tbk
102.	WMUU	Widodo Makmur Unggas Tbk
103.	YUPI	Yupi Indo Jelly Gum Tbk



LAMPIRAN 2

Daftar Sampel Perusahaan Manufaktur Subsektor Makanan Dan Minuman Yang Terdaftar Di Bursa Efek Indonesia Sesuai Dengan Kriteria Pengambilan Sampel

No	Kode perusahaan	Nama Perusahaan
1	AALI	Astra Agro Lestari Tbk
2	ADES	Akasha Wira International Tbk
3	AISA	Iga Pilar Sejahtera Food Tbk
4	AALI	Astra Agro Lestari Tbk
5	ALTO	Tri Banyan Tirta Tbk
6	ANDI	Andira Agro Tbk
7	ANJT	Austindo Nusantara Jaya Tbk.
8	BEEF	Estika Tata Tiara Tbk
9	BISI	Bisi International Tbk
10	BTEK	Bumi Teknokultura Unggul Tbk
11	BUDI	Budi Starch & Sweetener Tbk
12	BWPT	Eagle High Plantations Tbk
13	CAMP	Campina Ice Cream Industry Tbk
14	CEKA	Wilmar Cahaya Indonesia Tbk
15	CLEO	Sariguna Primatirta Tbk
16	COCO	Wahana Interfood Nusantara Tbk
17	CPIN	Charoen Pokphand Indonesia Tbk
18	CPRO	Central Proteina Prima Tbk
19	DLTA	Delta Djakarta Tbk
20	DSFI	Dharma Samudera Fishing Industries Tbk
21	DSNG	Dharma Satya Nusantara Tbk.
22	ENZO	Morenzo Abadi Perkasa Tbk
23	FISH	FKS Multi Anglo Tbk
24	FOOD	Sentra Food Indonesia Tbk
25	GOOD	Garudafood Putra Putri Jaya Tbk
26	HOKI	Buyung Poetra Sembada Tbk
27	ICBP	Indofood CBP Sukses Makmur Tbk
28	INDF	Indofood Sukses Makmur Tbk
29	IPPE	Indo Pureco Pratama Tbk
30	JAWA	Jaya Agra Wattie Tbk
31	JPFA	Japfa Comfeed Indonesia Tbk
32	KEJU	Mulia Boga Raya Tbk
33	MAIN	Malindo Feedmill Tbk
34	MGRO	Mahkota Group Tbk.
35	MLBI	Multi Bintang Indonesia Tbk
36	MYOR	Mayora Indah Tbk
37	NAYZ	Hassana Boga Sejahtera Tbk
38	PALM	Provident Investasi Bersama Tbk
39	PMMP	Panca Mitra Multiperdana Tbk

40	PSDN	Prasidha Aneka Niaga Tbk
41	ROTI	Nippon Indosari Corpindo Tbk
42	SGRO	Sampoerna Agro Tbk
43	SIMP	Salim Ivomas Pratama Tbk
44	SIPD	Sreeya Sewu Indonesia Tbk
45	SKBM	Sekar Bumi Tbk
46	SKLT	Sekar Laut Tbk
47	SMAR	Sinas Mas Anglo Resources And Technology Tbk
48	SSMS	Sawit Sumbermas Sarana Tbk.
49	STTP	Siantar Top Tbk
50	TBLA	Tunas Baru Lampu Tbk
51	TGKA	Tigaraksa Satria Tbk
52	ULTJ	Ultra Jaya Milk Industry & Trading Company Tbk
53	UNSP	Bakrie Sumatera Plantations Tbk



LAMPIRAN 3

Kriteria Penentuan Sampel Perusahaan Manufaktur Subsektor Makanan & Minuman Yang Terdaftar di Bursa Efek Indonesia Tahun 2021-2024

No	Nama Perusahaan	Kode Perusahaan	Secara Berturut-turut				Sampel YA/ TIDAK	Total Sampel
			2021	2022	2023	2024		
1	Astra Agro Lestari Tbk	AALI	✓	✓	✓	✓	YA	
2	Akasha Wira International Tbk	ADES	✓	✓	✓	✓	YA	
3	Asia Sejahtera Mina Tbk	AGAR	✓	✓	✓	✓	TIDAK	
4	FKS Food Sejahtera Tbk	AISA	✓	✓	✓	✓	YA	
5	Tri Banyan Tirta Tbk	ALTO	✓	✓	✓	✓	YA	
6	Agung Menjangan Mas Tbk	AMMS	✗	✗	✗	✓	TIDAK	1
7	Andira Agro Tbk	ANDI	✓	✓	✓	✓	YA	
8	Austindo Nusantara Jaya Tbk.	ANJT	✓	✓	✓	✓	YA	
9	Cilacap Samudera Fishing Industry Tbk	ASHA	✗	✓	✓	✓	TIDAK	2
10	Janu Putra Sejahtera Tbk.	AYAM	✗	✓	✓	✗	TIDAK	3
11	Estika Tata Tiara Tbk	BEEF	✓	✓	✓	✓	YA	
12	Jobubu Jarum Minahasa Tbk	BEER	✗	✗	✗	✓	TIDAK	4
13	Bisi International Tbk	BISI	✓	✓	✓	✓	YA	
14	Formosa Ingredient Factory Tbk	BOBA	✗	✗	✓	✓	TIDAK	5
15	Raja Roti Cemerlang Tbk	BRRC	✗	✗	✗	✓	TIDAK	6
16	Bumi Teknokultura Unggul Tbk	BTEK	✓	✓	✓	✓	YA	
17	Budi Starch & Sweetener Tbk	BUDI	✓	✓	✓	✓	YA	
18	Eagle High Plantations Tbk	BWPT	✓	✓	✓	✓	YA	
19	Campina Ice Cream Industry Tbk	CAMP	✓	✓	✓	✓	YA	
20	Citra Borneo Utama Tbk	CBUT	✗	✓	✓	✓	TIDAK	7
21	Wilmar Cahaya Indonesia Tbk	CEKA	✓	✓	✓	✓	YA	
22	Sariguna Primatirta Tbk	CLEO	✓	✓	✓	✓	YA	
23	Cisarua Mountain Dairy Tbk	CMRY	✓	✓	✓	✓	TIDAK	
24	Wahana Interfood Nusantara Tbk	COCO	✓	✓	✓	✓	YA	
25	Charoen Pokphand Indonesia Tbk	CPIN	✓	✓	✓	✓	YA	
26	Central Proteina Prima Tbk	CPRO	✓	✓	✓	✓	YA	
27	Toba Surimi Industries Tbk	CRAB	✗	✓	✓	✓	TIDAK	8
28	Cisadane Sawit Raya Tbk.	CSRA	✓	✓	✓	✓	TIDAK	
29	Dewi Shri Farmino Tbk	DEWI	✓	✓	✓	✓	TIDAK	
30	Delta Djakarta Tbk	DLTA	✓	✓	✓	✓	YA	
31	Dua Putra Utama Makmur Tbk	DPUM	✓	✓	✓	✓	YA	
32	Dharma Samudera Fishing Industries Tbk	DSFI	✓	✓	✓	✓	YA	

33	Dharma Satya Nusantara Tbk.	DSNG	✓	✓	✓	✓	YA	
34	Moreno Abadi Perkasa Tbk	ENZO	✓	✓	✓	✓	YA	
35	FAP Agri Tbk	FAPA	✓	✓	✓	✓	TIDAK	
36	FKS Multi Agro Tbk	FISH	✓	✓	✓	✓	YA	
37	Sentra Food Indonesia Tbk	FOOD	✓	✓	✓	✓	YA	
38	Fore Kopi Indonesia Tbk	FORE	X	X	X	✓	TIDAK	9
39	Golden Plantation Tbk	GOLL	X	X	X	X	TIDAK	10
40	Garudafood Putra Putri Jaya Tbk	GOOD	✓	✓	✓	✓	YA	
41	Graha Prima Mentari Tbk.	GRPM	X	X	✓	✓	TIDAK	11
42	Aman Agrindo Tbk	GULA	X	✓	✓	✓	TIDAK	12
43	Gunanusa Eramandiri Tbk	GUNA	X	X	X	✓	TIDAK	13
44	Gozco Plantations Tbk	GZCO	✓	✓	✓	✓	TIDAK	
45	Buyung Poetra Sembada Tbk	HOKI	✓	✓	✓	✓	YA	
46	Indo Boga Sukses Tbk	IBOS	X	✓	✓	✓	TIDAK	14
47	Indofood CBP Sukses Makmur Tbk	ICBP	✓	✓	✓	✓	YA	
48	Era Mandiri Cemerlang Tbk	IKAN	X	✓	✓	✓	TIDAK	15
49	Indofood Sukses Makmur Tbk	INDF	✓	✓	✓	✓	YA	
50	Indo Pureco Pratama Tbk	IPPE	✓	✓	✓	✓	YA	
51	Indo American Seafoods Tbk	ISEA	X	X	X	✓	TIDAK	16
52	Jhonlin Agro Raya Tbk	JARR	X	✓	✓	✓	TIDAK	17
53	Jaya Agra Wattie Tbk	JAWA	✓	✓	✓	✓	YA	
54	Japfa Comfeed Indonesia Tbk	JPFA	✓	✓	✓	✓	YA	
55	Mulia Boga Raya Tbk	KEJU	✓	✓	✓	✓	YA	
56	PP London Sumatra Indonesia Tbk	LSIP	✓	✓	✓	✓	TIDAK	
57	Multi Agro Gemilang Plantation Tbk	MAGP	✓	X	X	X	TIDAK	18
58	Malindo Feedmill Tbk	MAIN	✓	✓	✓	✓	YA	
59	Maxindo Karya Anugerah Tbk	MAXI	X	X	✓	✓	TIDAK	19
60	Mahkota Group Tbk.	MGRO	✓	✓	✓	✓	YA	
61	Menthobi Karyatama Raya Tbk	MKTR	✓	✓	✓	✓	TIDAK	
62	Multi Bintang Indonesia Tbk	MLBI	✓	✓	✓	✓	YA	
63	Mayora Indah Tbk	MYOR	✓	✓	✓	✓	YA	
64	Wahana Inti Makmur Tbk	NASI	✓	✓	✓	✓	TIDAK	
65	Hassana Boga Sejahtera Tbk	NAYZ	✓	✓	✓	✓	YA	
66	Esta Indonesia Tbk	NEST	X	X	✓	✓	TIDAK	20
67	Nusantara Sawit Sejahtera Tbk	NSSS	X	✓	✓	✓	TIDAK	21
68	Indo Oil Perkasa Tbk	OILS	✓	✓	✓	✓	TIDAK	
69	Provident Investasi Bersama Tbk	PALM	✓	✓	✓	✓	YA	
70	Pantai Indah Kapuk Dua Tbk	PANI	✓	✓	✓	✓	TIDAK	
71	Pradiksi Gunatama Tbk	PGUN	✓	✓	✓	✓	TIDAK	
72	Panca Mitra Multiperdana Tbk	PMMP	✓	✓	✓	✓	YA	

73	Prasidha Aneka Niaga Tbk	PSDN	✓	✓	✓	✓	YA	
74	Palma Serasih Tbk.	PSGO	✓	✓	✓	✓	TIDAK	
75	Pulau Subur Tbk.	PS	X	✓	✓	✓	TIDAK	22
76	Abadi Lestari Indonesia Tbk	RLCO	✓	X	X	X	TIDAK	23
77	Nippon Indosari Corpindo Tbk	ROTI	✓	✓	✓	✓	YA	
78	Sampoerna Agro Tbk	SGRO	✓	✓	✓	✓	YA	
79	Salim Ivomas Pratama Tbk	SIMP	✓	✓	✓	✓	YA	
80	Sreeya Sewu Indonesia Tbk	SIPD	✓	✓	✓	✓	YA	
81	Sekar Bumi Tbk	SKBM	✓	✓	✓	✓	YA	
82	Sekar Laut Tbk	SKLT	✓	✓	✓	✓	YA	
83	Sinas Mas Agro Resources and Technology Tbk	SMAR	✓	✓	✓	✓	YA	
84	Mitra Tirta Buwana Tbk	SOUL	X	✓	✓	✓	TIDAK	24
85	Sawit Sumbermas Sarana Tbk.	SSMS	✓	✓	✓	✓	YA	
86	Sumber Tani Agung Resources Tbk	STAA	X	X	X	✓	TIDAK	25
87	Lovina Beach Brewery Tbk.	STRK	X	X	✓	✓	TIDAK	26
88	Siantar Top Tbk	STTP	✓	✓	✓	✓	YA	
89	Triputra Agro Persada Tbk	TAPG	✓	✓	✓	✓	TIDAK	
90	Jaya Swarasa Agung Tbk	TAYS	✓	✓	✓	✓	TIDAK	
91	Tunas Baru Lampung Tbk	TBLA	✓	✓	✓	✓	YA	
92	Tigaraksa Satria Tbk	TGKA	✓	✓	✓	✓	YA	
93	Platinum Wahab Nusantara Tbk.	TGUK	X	X	✓	✓	TIDAK	27
94	Teladan Prima Agro Tbk	TLDN	✓	✓	✓	✓	TIDAK	
95	Cerestar Indonesia Tbk	TRGU	X	✓	✓	✓	TIDAK	28
96	Agro Bahari Nusantara Tbk	UDNG	X	X	✓	✓	TIDAK	29
97	Ultra Jaya Milk Industry & Trading Company Tbk	ULTJ	✓	✓	✓	✓	YA	
98	Bakrie Sumatera Plantations Tbk	UNSP	✓	✓	✓	✓	YA	
99	Wahana Pronatural Tbk	WAPO	✓	✓	✓	✓	TIDAK	
100	Hatten Bali Tbk	WINE	X	X	X	✓	TIDAK	30
101	Widodo Makmur Perkasa Tbk	WMPP	✓	✓	✓	✓	TIDAK	
102	Widodo Makmur Unggas Tbk	WMUU	✓	✓	✓	✓	TIDAK	
103	Yupi Indo Jelly Gum Tbk	YUPI	X	X	X	X	TIDAK	31

Warna		Jumlah
	Tidak Menerbitkan Laporan keuangan secara berturut-turut 2021-2024	31

LAMPIRAN 4

Kriteria Penentuan Sampel Perusahaan Manufaktur Subsektor Makanan & Minuman Yang Terdaftar di Bursa Efek Indonesia Tahun 2021-2024

No	Nama Perusahaan	Kode Perusahaan	Laporan Keuangan Secara Lengkap Terkait Variabel																Sampel	Total Sampel
			kinerja keuangan				Modal Intelektual				Ukuran Perusahaan				Nilai Perusahaan					
			2021	2022	2023	2024	2021	2022	2023	2024	2021	2022	2023	2024	2021	2022	2023	2024		
1	Astra Agro Lestari Tbk	AALI	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	1
2	Akasha Wira International Tbk	ADES	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
3	Asia Sejahtera Mina Tbk	AGAR	✗	✓	✓	✓	✗	✓	✓	✓	✗	✓	✓	✓	✗	✓	✓	✓	TIDAK	
4	FKS Food Sejahtera Tbk	AISA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
5	Tri Banyan Tirta Tbk	ALTO	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
6	Andira Agro Tbk	ANDI	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
7	Austindo Nusantara Jaya Tbk.	ANJT	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
8	Estika Tata Tiara Tbk	BEEF	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
9	Bisi International Tbk	BISI	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
10	Bumi Teknokultura Unggul Tbk	BTEK	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
11	Budi Starch & Sweetener Tbk	BUDI	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
12	Eagle High Plantations Tbk	BWPT	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
13	Campina Ice Cream Industry Tbk	CAMP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
14	Wilmar Cahaya Indonesia Tbk	CEKA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
15	Sariguna Primatirta Tbk	CLEO	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
16	Cisarua Mountain Dairy Tbk	CMRY	✗	✓	✓	✓	✗	✓	✓	✓	✗	✓	✓	✓	✗	✓	✓	✓	TIDAK	2
17	Wahana Interfood Nusantara Tbk	COCO	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
18	Charoen Pokphand Indonesia Tbk	CPIN	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
19	Central Proteina Prima Tbk	CPRO	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	3
20	Cisadane Sawit Raya Tbk.	CSRA	✗	✓	✓	✓	✗	✓	✓	✗	✓	✓	✓	✗	✓	✓	✓	✓	TIDAK	
21	Dewi Shri Farmindo Tbk	DEWI	✗	✗	✓	✓	✗	✗	✓	✗	✗	✓	✓	✗	✗	✓	✓	✓	TIDAK	
22	Delta Djakarta Tbk	DLTA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
23	Dua Putra Utama Makmur Tbk	DPUM	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
24	Dharma Samudera Fishing Industries Tbk	DSFI	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
25	Dharma Satya Nusantara Tbk.	DSNG	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
26	Morenzo Abadi Perkasa Tbk	ENZO	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
27	FAP Agri Tbk	FAPA	✗	✓	✓	✓	✗	✓	✓	✓	✗	✓	✓	✓	✗	✓	✓	✓	TIDAK	
28	FKS Multi Agro Tbk	FISH	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	5
29	Sentra Food Indonesia Tbk	FOOD	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
30	Garudafood Putra Putri Jaya Tbk	GOOD	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
31	Gozco Plantations Tbk	GZCO	✓	✓	✓	✓	✗	✗	✓	✓	✓	✓	✓	✗	✗	✓	✓	✓	TIDAK	6
32	Buyung Poetra Sembada Tbk	HOKI	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
33	Indofood CBP Sukses Makmur Tbk	ICBP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
34	Indofood Sukses Makmur Tbk	INDF	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
35	Indo Pureco Pratama Tbk	IPPE	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
36	Jaya Agra Wattie Tbk	JAWA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
37	Japfa Comfeed Indonesia Tbk	JPFA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
38	Mulia Boga Raya Tbk	KEJU	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
39	PP London Sumatra Indonesia Tbk	LSIP	✗	✗	✓	✓	✗	✗	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	TIDAK	

40	Malindo Feedmill Tbk	MAIN	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
41	Mahkota Group Tbk.	MGRO	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
42	Menthobi Karyatama Raya Tbk	MKTR	✗	✗	✓	✓	✗	✗	✓	✓	✗	✗	✓	✓	✗	✗	✓	✓	✗	TIDAK	8
43	Multi Bintang Indonesia Tbk	MLBI	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
44	Mayora Indah Tbk	MYOR	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
45	Wahana Inti Makmur Tbk	NASI	✗	✗	✗	✓	✗	✗	✗	✓	✗	✗	✗	✓	✗	✗	✗	✗	✓	TIDAK	9
46	Hassana Boga Sejahtera Tbk	NAYZ	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
47	Indo Oil Perkasa Tbk	OILS	✗	✓	✓	✓	✗	✓	✓	✓	✗	✓	✓	✓	✗	✓	✓	✓	✓	TIDAK	10
48	Provident Investasi Bersama Tbk	PALM	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
49	Pantai Indah Kapuk Dua Tbk	PANI	✗	✓	✓	✓	✗	✓	✓	✓	✗	✓	✓	✓	✗	✓	✓	✓	✓	TIDAK	11
50	Pradiksi Gunatama Tbk	PGUN	✗	✗	✓	✓	✗	✗	✓	✓	✗	✗	✓	✓	✗	✗	✓	✓	✓	TIDAK	12
51	Panca Mitra Multiperdana Tbk	PMMP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
52	Prasidha Aneka Niaga Tbk	PSDN	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
53	Palma Serasih Tbk.	PSGO	✗	✗	✓	✓	✗	✗	✓	✓	✗	✗	✓	✓	✗	✗	✓	✓	✓	TIDAK	13
54	Nippon Indosari Corpindo Tbk	ROTI	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
55	Sampoerna Agro Tbk	SGRO	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
56	Salim Ivomas Pratama Tbk	SIMP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
57	Sreeya Sewu Indonesia Tbk	SIPD	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
58	Sekar Bumi Tbk	SKBM	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
59	Sekar Laut Tbk	SKLT	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
60	Sinas Mas Agro Resources and Technology Tbk	SMAR	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
61	Sawit Sumbermas Sarana Tbk.	SSMS	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
62	Siantar Top Tbk	STTP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
63	Triputra Agro Persada Tbk	TAPG	✗	✓	✓	✓	✗	✓	✓	✓	✗	✓	✓	✓	✗	✓	✓	✓	✓	TIDAK	14
64	Jaya Swarasa Agung Tbk	TAYS	✗	✗	✗	✓	✗	✗	✗	✓	✗	✗	✗	✓	✗	✗	✗	✓	✓	TIDAK	15
65	Tunas Baru Lampung Tbk	TBLA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
66	Tigaraksa Satria Tbk	TGKA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
67	Teladan Prima Agro Tbk	TLDN	✗	✗	✓	✓	✗	✗	✓	✓	✗	✗	✓	✓	✗	✗	✓	✓	✓	TIDAK	16
68	Ultra Jaya Milk Industry & Trading Company Tbk	ULTJ	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
69	Bakrie Sumatera Plantations Tbk	UNSP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	
70	Wahana Pronatural Tbk	WAPO	✗	✗	✓	✓	✗	✗	✓	✓	✗	✗	✓	✓	✗	✗	✓	✓	✓	TIDAK	17
71	Widodo Makmur Perkasa Tbk	WMPP	✗	✓	✓	✓	✗	✓	✓	✓	✗	✓	✓	✓	✗	✓	✓	✓	✓	TIDAK	18
72	Widodo Makmur Unggas Tbk	WMUU	✓	✓	✓	✓	✓	✓	✗	✗	✓	✓	✓	✓	✓	✓	✓	✓	✓	TIDAK	19

Warna		Jumlah
	Tidak Menerbitkan Laporan keuangan secara lengkap terkait variabel 2021-2024	19

LAMPIRAN 5

Kriteria Penentuan Sampel Perusahaan Manufaktur Subsektor Makanan & Minuman Yang Terdaftar di Bursa Efek Indonesia Tahun 2021-2024

No	Nama Perusahaan	Kode Perusahaan	Secara Berturut-turut				Laporan Keuangan Secara Lengkap Terkait Variabel																Sampel YA / TIDAK	Total Sampel
							kinerja keuangan				Modal Intelektual				Ukuran Perusahaan				Nilai Perusahaan					
			2021	2022	2023	2024	2021	2022	2023	2024	2021	2022	2023	2024	2021	2022	2023	2024	2021	2022	2023	2024		
1	Astra Agro Lestari Tbk	AALI	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	1
2	Akasha Wira International Tbk	ADES	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	2
3	FKS Food Sejahtera Tbk	AISA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	3
4	Tri Banyan Tirta Tbk	ALTO	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	4
5	Andira Agro Tbk	ANDI	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	5
6	Austindo Nusantara Jaya Tbk.	ANJT	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	6
7	Estika Tata Tiara Tbk	BEEF	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	7
8	Bisi International Tbk	BISI	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	8
9	Bumi Teknokultura Unggul Tbk	BTEK	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	9
10	Budi Starch & Sweetener Tbk	BUDI	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	10
11	Eagle High Plantations Tbk	BWPT	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	11
12	Campina Ice Cream Industry Tbk	CAMP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	12
13	Wilmar Cahaya Indonesia Tbk	CEKA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	13
14	Sariguna Primatirta Tbk	CLEO	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	14
15	Wahana Interfood Nusantara Tbk	COCO	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	15
16	Charoen Pokphand Indonesia Tbk	CPIN	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	16
17	Central Proteina Prima Tbk	CPRO	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	17
18	Delta Djakarta Tbk	DLTA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	18
19	Dua Putra Utama Makmur Tbk	DPUM	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	19
20	Dharma Samudera Fishing Industries Tbk	DSFI	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	20
21	Dharma Satya Nusantara Tbk.	DSNG	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	21
22	Morenzo Abadi Perkasa Tbk	ENZO	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	22
23	FKS Multi Agro Tbk	FISH	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	23
24	Sentra Food Indonesia Tbk	FOOD	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	24
25	Garudafood Putra Putri Jaya Tbk	GOOD	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	25
26	Buyung Poetra Sembada Tbk	HOKI	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	26
27	Indofood CBP Sukses Makmur Tbk	ICBP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	27
28	Indofood Sukses Makmur Tbk	INDF	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	28
29	Indo Pureco Pratama Tbk	IPPE	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	29
30	Jaya Agra Wattie Tbk	JAWA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	30
31	Japfa Comfeed Indonesia Tbk	JPFA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	31
32	Mulia Boga Raya Tbk	KEJU	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	32
33	Malindo Feedmill Tbk	MAIN	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	33
34	Mahkota Group Tbk.	MGRO	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	34
35	Multi Bintang Indonesia Tbk	MLBI	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	35
36	Mayora Indah Tbk	MYOR	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	36
37	Hassana Boga Sejahtera Tbk	NAYZ	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	37
38	Provident Investasi Bersama Tbk	PALM	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	38
39	Panca Mitra Multiperdana Tbk	PMMP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	39
40	Prasidha Aneka Niaga Tbk	PSDN	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	40
41	Nippon Indosari Corpindo Tbk	ROTI	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	41
42	Sampoerna Agro Tbk	SGRO	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	42
43	Salim Ivomas Pratama Tbk	SIMP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓					

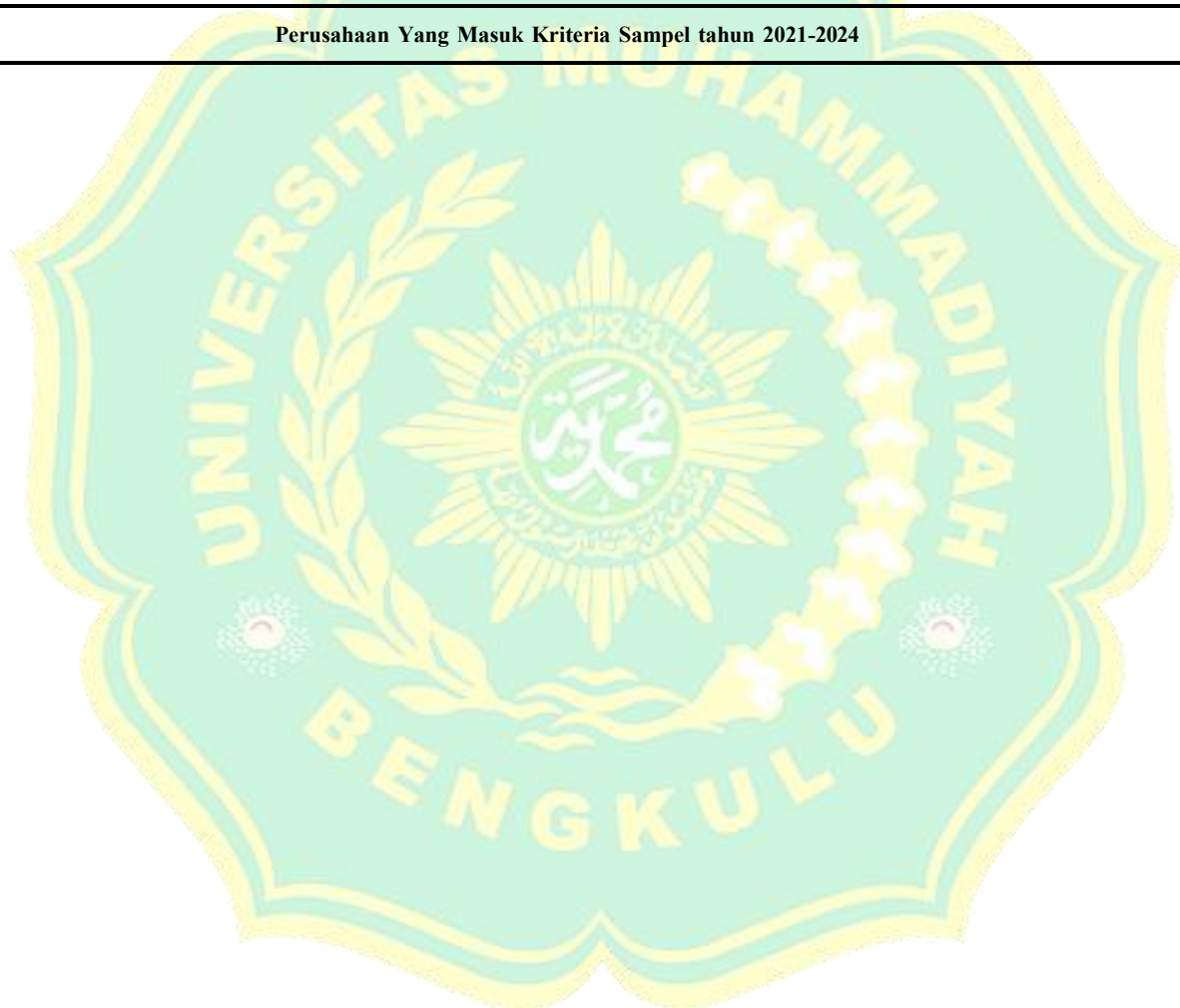
46	Sekar Laut Tbk	SKLT	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	46
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47	Sinas Mas Agro Resources and Technology Tbk	SMAR	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	47
48	Sawit Sumbermas Sarana Tbk.	SSMS	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	48
49	Siantar Top Tbk	STTP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	49
50	Tunas Baru Lampung Tbk	TBLA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	50
51	Tigaraksa Satria Tbk	TGKA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	51
52	Ultra Jaya Milk Industry & Trading Company Tbk	ULTJ	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	52
53	Bakrie Sumatera Plantations Tbk	UNSP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	YA	53

Warna		Jumlah
	Yang Masuk Kriteria Sampel 2021-2024	53



No	Kriteria Pengambilan Sampel Penelitian	Jumlah
1	Perusahaan Manufaktur Subsektor Makanan Dan Minuman Yang Terdaftar Di Bursa Efek Indonesia Tahun 2021-2024	103
2	Tidak Menerbitkan Laporan keuangan secara berturut-turut Tahun 2021-2024	31
3	Tidak Menerbitkan Laporan keuangan secara lengkap terkait variabel Tahun 2021-2024	19
4	Perusahaan Yang Masuk Kriteria Sampel tahun 2021-2024	53



LAMPIRAN 6						
X1 Kinerja Keuangan						
$ROE = \frac{\text{Laba bersih}}{\text{total ekuitas}} \times 100\%$						
No	Nama Perusahaan	Kode	Tahun	Laba Bersih	Total Ekuitas	ROE
1	Akasha Wira International Tbk	ADES	2021	265,753,000,000	969,817,000,000	0.274023862
			2022	265,758,000,000	1,334,836,000,000	0.199094121
			2023	395,798,000,000	1,729,808,000,000	0.228810365
			2024	527,368,000,000	2,258,501,000,000	0.233503549
2	Tiga Pilar Sejahtera Food Tbk	AISA	2021	8,771,000,000	81,889,000,000	0.107108403
			2022	-62,359,000,000	777,861,000,000	-0.080167279
			2023	18,796,000,000	968,198,000,000	0.019413384
			2024	69,482,000,000	1,046,138,000,000	0.066417624
3	Astra Agro Lestari Tbk	ALLI	2021	2,067,362,000,000	21,171,173,000,000	0.097649856
			2022	1,792,050,000,000	22,243,221,000,000	0.080566119
			2023	1,088,170,000,000	22,566,006,000,000	0.048221648
			2024	1,186,783,000,000	23,202,062,000,000	0.051149893
4	Tri Banyan Tirta Tbk	ALTO	2021	-8,932,197,718	363,835,661,084	-0.024550089
			2022	-16,129,026,748	348,916,160,333	-0.046226081
			2023	17,313,861,252	315,294,711,718	0.054913262
			2024	3,752,785,895	331,178,669,187	0.011331605
5	Andira Agro Tbk	ANDI	2021	-3,121,384,649	249,265,757,028	-0.012522316
			2022	-10,787,670,426	238,693,908,651	-0.045194578
			2023	-55,959,237,094	182,739,343,465	-0.306224352
			2024	-23,050,071,071	159,778,672,472	-0.144262502
6	Austindo Nusantara Jaya Tbk.	ANJT	2021	522,059,246,626	6,076,542,032,186	0.085913871
			2022	332,793,835,528	6,671,693,129,890	0.049881466
			2023	68,311,918,760	6,041,969,046,864	0.011306234
			2024	147,979,038,583	6,331,820,403,554	0.023370694
			2021	-181,441,958,103	-174,360,232,700	1.040615485

7	Estika Tata Tiara Tbk	BEEF	2022	93,687,239,182	-266,288,337,366	-0.351826295
			2023	57,071,026,905	140,538,682,970	0.406087674
			2024	103,297,742,169	261,986,773,775	0.394286096
			2021	380,922,000,000	2,728,045,000,000	0.139631861
8	Bisi International Tbk	BISI	2022	523,242,000,000	3,050,250,000,000	0.171540693
			2023	595,740,000,000	3,446,690,000,000	0.172844091
			2024	178,640,000,000	3,390,455,000,000	0.052689093
			2021	-106,511,989,327	1,561,589,927,097	-0.0682074
9	Bumi Teknokultura Unggul Tbk	BTEK	2022	-133,469,253,051	1,202,912,285,419	-0.1109551
			2023	-114,047,785,478	1,106,844,618,075	-0.103038659
			2024	-719,271,050,228	462,500,376,022	-1.555179385
			2021	69,457,000,000	1,387,697,000,000	0.050051993
10	Budi Starch & Sweetener Tbk	BUDI	2022	67,125,000,000	1,418,830,000,000	0.047310108
			2023	102,542,000,000	1,591,327,000,000	0.064438044
			2024	67,848,000,000	1,619,224,000,000	0.041901553
			2021	-1,417,294,000,000	2,057,824,000,000	-0.688734314
11	Eagle High Plantations Tbk	BWPT	2022	12,635,000,000	2,049,643,000,000	0.006164488
			2023	159,970,000,000	2,191,550,000,000	0.072994
			2024	272,132,000,000	2,452,089,000,000	0.110979659
			2021	99,278,807,290	1,026,449,179,891	0.096720626
12	Campina Ice Cream Industry Tbk	CAMP	2022	121,257,336,904	941,454,031,015	0.128797937
			2023	127,426,464,539	952,639,271,054	0.133761507
			2024	97,110,136,525	934,979,192,879	0.10386342
			2021	187,066,990,085	1,387,366,962,835	0.134835984
13	Wilmar Cahaya Indonesia Tbk	CEKA	2022	220,704,543,072	1,550,042,869,748	0.14238609
			2023	153,574,779,624	1,642,285,662,293	0.09351283
			2024	324,942,516,449	1,908,791,069,163	0.170234722
			2021	180,711,667,020	1,001,579,893,307	0.180426612
14	Sariguna Primatirta Tbk	CLEO	2022	195,598,848,689	1,185,150,863,287	0.165041308
			2023	324,092,143,202	1,514,585,030,778	0.213980818
			2024	474,019,249,853	1,929,776,447,634	0.245634281
			2021	88,532,631,708	218,832,136,935	0.404568693
15	Wahana Interfood Nusantara Tbk	COCO	2022	66,620,432,696	204,293,087,838	0.326102236
			2023	-50,439,861,088	150,603,066,920	-0.334919216

			2024	-52,561,224,677	98,072,627,126	-0.535941845
16	Charoen Pokphand Indonesia Tbk	CPIN	2021	24,932,561,000,000	25,149,999,000,000	0.991354354
			2022	26,089,919,000,000	26,327,214,000,000	0.990986703
			2023	26,768,703,000,000	27,028,758,000,000	0.990378581
			2024	29,989,689,000,000	30,288,922,000,000	0.990120711
17	Central Proteina Prima Tbk	CPRO	2021	2,209,313,000,000	2,873,741,000,000	0.76879336
			2022	373,978,000,000	3,181,832,000,000	0.117535432
			2023	401,774,000,000	3,419,703,000,000	0.117487981
			2024	320,155,000,000	3,568,651,000,000	0.089713172
18	Delta Djakarta Tbk	DLTA	2021	187,992,998,000	1,010,174,017,000	0.186099617
			2022	230,065,807,000	1,000,775,865,000	0.229887445
			2023	199,611,841,000	934,414,260,000	0.213622426
			2024	142,367,399,000	849,904,120,000	0.167509953
19	Dua Putra Utama Makmur Tbk	DPUM	2021	-79,591,406,152	620,454,942,165	-0.128279107
			2022	-45,726,829,010	576,241,661,680	-0.079353563
			2023	-142,298,507,164	430,504,496,105	-0.330538957
			2024	-37,052,801,791	394,153,808,344	-0.094005946
20	Dharma Samudera Fishing Industries Tbk	DSFI	2021	14,571,697,139	211,406,626,312	0.068927343
			2022	21,382,209,119	236,283,606,703	0.090493832
			2023	12,087,821,539	250,501,129,131	0.048254559
			2024	12,455,160,064	266,549,680,003	0.04672735
21	Dharma Satya Nusantara Tbk	DSNG	2021	739,649,000,000	7,025,463,000,000	0.105281175
			2022	1,206,587,000,000	8,160,140,000,000	0.147863517
			2023	841,665,000,000	8,889,428,000,000	0.09468157
			2024	1,141,375,000,000	9,897,315,000,000	0.115321681
22	Moreno Abadi Perkasa Tbk	ENZO	2021	10,191,676,313	157,772,237,363	0.0645974
			2022	2,144,541,371	160,506,528,052	0.013361085
			2023	-4,020,549,390	155,873,787,142	-0.025793621
			2024	6,710,822,501	167,298,700,909	0.040112819
23	FKS Multi Agro Tbk	FISH	2021	400,288,870,567	2,207,183,613,077	0.181357304
			2022	517,114,151,300	2,633,273,991,485	0.196376888
			2023	381,290,680,208	2,754,289,758,344	0.13843521
			2024	155,020,905,463	2,826,758,372,422	0.054840522
			2021	-14,658,771,261	43,740,688,728	-0.335128954

24	Sentra Food Indonesia Tbk	FOOD	2022	-22,068,477,089	41,655,447,592	-0.529786099
			2023	-20,380,916,766	21,426,725,878	-0.951191371
			2024	-23,692,738,363	-2,143,148,536	11.05510792
25	Garudafood Putra Putri Jaya Tbk	GOOD	2021	492,637,672,186	3,042,236,403,412	0.161932739
			2022	521,714,035,585	3,351,444,502,184	0.15566841
			2023	601,467,293,291	3,909,211,386,219	0.153858984
26	Buyung Poetra Sembada Tbk	HOKI	2024	687,194,544,484	4,005,836,794,768	0.171548313
			2021	11,844,682,161	674,176,387,075	0.017569115
			2022	90,572,477	668,859,547,083	0.000135413
27	buyung Poetra Sembada Tbk	ICBP	2023	-3,370,825,857	661,573,606,369	-0.005095164
			2024	-6,111,741,865	647,728,623,626	-0.009435652
			2021	7,911,943,000,000	54,940,607,000,000	0.144009021
28	Indo Pureco Pratama Tbk	IPPE	2022	5,722,194,000,000	57,473,007,000,000	0.099563157
			2023	8,465,123,000,000	62,104,033,000,000	0.136305528
			2024	8,813,377,000,000	67,043,885,000,000	0.131456836
29	Indofood Sukses Makmur Tbk	INDF	2021	2,915,091,000	278,923,096,000	0.010451236
			2022	3,564,619,000	282,456,106,000	0.012620081
			2023	2,910,981,000	286,276,185,000	0.010168436
30	Jaya Agra Wattie Tbk	JAWA	2024	890,340,000	287,166,525,000	0.003100431
			2021	11,229,695,000,000	86,986,509,000,000	0.129096973
			2022	9,192,569,000,000	93,623,038,000,000	0.09818704
31	Japfa Comfeed Indonesia Tbk	JPFA	2023	11,493,733,000,000	100,464,891,000,000	0.114405469
			2024	13,077,496,000,000	108,991,283,000,000	0.119986623
			2021	-178,278,611,469	223,405,125,774	-0.798005913
32	Mulia Boga Raya Tbk	KEJU	2022	-301,812,696,692	118,404,868,769	-2.548988904
			2023	-303,853,274,732	981,581,839,113	-0.309554703
			2024	-193,730,450,386	1,365,983,339,121	-0.1418249
			2021	2,130,896,000,000	13,102,710,000,000	0.162630173
			2022	1,490,931,000,000	13,654,777,000,000	0.109187503
			2023	945,922,000,000	14,167,212,000,000	0.066768395
			2024	3,212,338,000,000	16,572,522,000,000	0.193835193
			2021	144,700,268,968	585,825,528,987	0.247002327
			2022	117,370,750,383	703,505,819,337	0.166836929
			2023	80,342,415,257	670,772,958,412	0.119775871

			2024	146,880,537,264	739,867,728,601	0.198522697
33	Malindo Feedmill Tbk	MAIN	2021	60,376,485,000	2,048,039,833,000	0.029480132
			2022	26,217,657,000	2,075,138,470,000	0.012634172
			2023	63,162,746,000	2,140,281,849,000	0.029511415
			2024	487,957,583,000	2,632,302,826,000	0.18537289
34	Mahkota Group Tbk	MGRO	2021	89,783,282,574	709,800,280,420	0.126490909
			2022	-34,790,602,513	645,372,796,017	-0.053907761
			2023	-172,273,898,363	521,064,635,086	-0.330619057
			2024	-22,981,164,884	504,892,040,745	-0.045516988
35	Multi Bintang Indonesia Tbk	MLBI	2021	1,361,697,000,000	1,099,157,000,000	1.238855778
			2022	1,923,691,000,000	1,073,275,000,000	1.792356106
			2023	2,020,128,000,000	1,391,455,000,000	1.451809796
			2024	2,095,403,000,000	1,316,885,000,000	1.591181462
36	Mayora Indah Tbk	MYOR	2021	1,211,052,647,953	11,360,031,396,135	0.106606453
			2022	1,970,064,538,149	12,834,694,090,515	0.153495247
			2023	3,244,872,091,221	15,282,089,186,736	0.212331708
			2024	3,067,667,675,407	17,102,428,334,570	0.179370298
37	Hassana Boga Sejahtera Tbk	NAYZ	2021	900,580,747	21,840,987,653	0.041233518
			2022	2,266,673,820	24,558,389,683	0.092297331
			2023	307,237,439	70,346,766,898	0.004367471
			2024	134,389,496	70,176,915,050	0.00191501
38	Provident Investasi Bersama Tbk	PALM	2021	2,014,375,452,000	5,827,670,485,000	0.345657061
			2022	239,550,149,000	5,762,992,381,000	0.041566973
			2023	-3,304,267,412,000	2,460,417,250,000	-1.342970349
			2024	-1,982,841,857,000	4,092,633,699,000	-0.484490429
39	Panca Mitra Multiperdana Tbk	PMMP	2021	132,909,462,400	1,053,467,098,400	0.126163848
			2022	113,149,845,000	1,219,236,300,000	0.092803868
			2023	82,059,371,500	1,260,542,615,000	0.065098451
			2024	-244,163,632,000	1,138,296,352,000	-0.214499178
40	Prasidha Aneka Niaga Tbk	PSDN	2021	-82,495,584,993	55,731,632,633	-1.48022911
			2022	-25,834,965,122	39,120,716,694	-0.660390895
			2023	143,397,423,734	66,082,211,930	2.169985228
			2024	-20,536,856,866	46,496,240,944	-0.441688542
			2021	283,602,993,676	2,869,591,202,766	0.098830451

41	Nippon Indosari Corpindo Tbk	ROTI	2022	432,247,722,254	2,681,158,538,764	0.161216771
			2023	333,300,420,963	2,393,431,575,281	0.139256298
			2024	362,195,698,804	2,308,155,193,504	0.156919994
			2021	814,715,000,000	4,596,699,000,000	0.177239145
42	Sampoerna Agro Tbk	SGRO	2022	1,039,443,000,000	5,230,111,000,000	0.198742053
			2023	440,779,000,000	5,512,407,000,000	0.079961258
			2024	697,484,000,000	6,210,020,000,000	0.112315902
			2021	926,778,000,000	19,852,158,000,000	0.046683993
43	Salim Ivomas Pratama Tbk	SIMP	2022	2,183,650,000,000	21,167,282,000,000	0.103161568
			2023	1,340,395,000,000	21,720,925,000,000	0.061709849
			2024	1,509,605,000,000	23,987,435,000,000	0.062933156
			2021	-11,777,000,000	913,516,000,000	-0.012891947
44	Sreeya Sewu Indonesia Tbk	SIPD	2022	-2,181,030,000	702,317,000,000	-0.003105478
			2023	-1,731,500,000	1,193,049,000,000	-0.001451323
			2024	3,325,000,000	1,203,843,000,000	0.002761988
			2021	29,707,421,605	992,485,493,010	0.029932348
45	Sekar Bumi Tbk	SKBM	2022	86,635,603,936	1,073,965,710,489	0.080668873
			2023	2,306,736,526	1,067,279,217,885	0.002161324
			2024	-83,447,047,226	988,478,939,748	-0.084419651
			2021	84,524,160,228	541,837,229,228	0.155995483
46	Sekar Laut Tbk	SKLT	2022	74,865,302,076	590,753,527,421	0.126728489
			2023	78,089,597,225	816,943,780,892	0.09558748
			2024	119,048,716,890	914,626,499,902	0.130161019
			2021	2,829,418,000,000	14,417,829,000,000	0.196244386
47	Sinmas Agro Resources and Technology Tbk	SMAR	2022	5,504,956,000,000	19,247,803,000,000	0.286004382
			2023	917,870,000,000	19,071,863,000,000	0.048126919
			2024	1,278,269,000,000	19,883,057,000,000	0.06428936
			2021	1,848,118,978,000	6,107,507,765,000	0.302597892
48	Sawit Sumbermas Sarana Tbk.	SSMS	2022	1,848,118,978,000	6,443,968,832,000	0.286798249
			2023	344,015,625,000	1,989,962,060,000	0.172875469
			2024	844,691,385,000	2,891,357,342,000	0.292143545
			2021	617,506,021,901	3,300,848,622,529	0.187074929
49	Siantar Top Tbk	STTP	2022	624,477,421,592	3,928,398,773,915	0.158964875
			2023	1,102,640,346,668	4,847,511,375,575	0.227465242

			2024	1,509,020,656,369	6,146,072,005,236	0.245526029
50	Tunas Baru Lampung Tbk	TBLA	2021	791,916,000,000	6,492,354,000,000	0.121976713
			2022	801,440,000,000	6,832,234,000,000	0.117302774
			2023	612,218,000,000	8,202,858,000,000	0.074634719
			2024	701,020,000,000	8,448,434,000,000	0.082976324
51	Tigaraksa Satria Tbk	TGKA	2021	481,109,483,989	1,760,590,755,177	0.273265938
			2022	478,266,312,889	2,045,289,129,558	0.233837997
			2023	441,099,000,000	2,200,352,000,000	0.200467471
			2024	402,417,000,000	2,319,126,000,000	0.173520973
52	Ultra Jaya Milk Industry & Trading Company Tbk	ULTJ	2021	1,276,793,000,000	5,138,126,000,000	0.248493906
			2022	965,486,000,000	5,822,679,000,000	0.165814739
			2023	1,186,161,000,000	6,686,968,000,000	0.17738398
			2024	1,448,325,000,000	7,426,918,000,000	0.195010232
53	Bakrie Sumatera Plantations Tbk	UNSP	2021	117,509,000,000	-6,892,884,000,000	-0.017047871
			2022	930,207,000,000	-5,956,620,000,000	-0.156163563
			2023	26,137,000,000	-5,932,870,000,000	-0.004405456
			2024	138,889,000,000	-5,276,487,000,000	-0.026322248

LAMPIRAN 7																
X2 Modal Intelektual																
VAIC™=VACA+VAHU+STVA																
No	Nama Perusahaan	Kode	Tahun	Total Ekuitas	Laba Operasi	Biaya Karyawan	Penyusutan	Armortisasi	kewajiban jangka panjang	VA	CE	SC	Vaca	Vahu	Stva	Modal Intelektual
1	Akasha Wira International Tbk	ADES	2021	969,817,000,000	156,874,000,000	63,857,000,000	422,182,000,000	687,123,000,000	65,924,000,000	1,330,036,000,000	1,035,741,000,000	1,266,179,000,000	1,284139568	20,82835085	0,951988518	23,06447893
			2022	1,334,836,000,000	452,537,000,000	109,734,000,000	2,993,000,000	1,227,000,000	56,027,000,000	566,491,000,000	1,390,863,000,000	456,757,000,000	0,407294608	5,162401808	0,806291715	6,37598813
			2023	1,729,808,000,000	484,693,000,000	50,555,000,000	5,852,000,000	776,000,000	56,560,000,000	541,876,000,000	1,786,368,000,000	491,321,000,000	0,303339513	10,71854416	0,906703748	11,92858742
			2024	2,258,501,000,000	629,638,000,000	42,751,000,000	2,314,000,000	164,000,000	5,458,400,000	674,867,000,000	2,263,959,400,000	632,116,000,000	0,298091476	15,78599331	0,936652703	17,02073749
2	Tiga Pilar Sejahtera Food Tbk	AISA	2021	81,889,000,000	53,925,000,000	69,895,000,000	8,720,000,000	32,574,000,000	222,724,000,000	165,114,000,000	304,613,000,000	95,219,000,000	0,542045152	2,362314901	0,576686411	3,481046464
			2022	777,861,000,000	-27,512,000,000	105,917,000,000	15,341,000,000	17,201,000,000	220,582,000,000	110,947,000,000	998,443,000,000	5,030,000,000	0,111120014	1,047490016	0,045336963	1,203946992
			2023	968,198,000,000	76,483,000,000	42,675,000,000	15,398,000,000	62,735,000,000	221,899,000,000	197,291,000,000	1,190,097,000,000	154,616,000,000	0,165777243	4,623104862	0,783695151	5,572577257
			2024	1,046,138,000,000	134,239,000,000	55,241,000,000	2,934,000,000	62,735,000,000	333,818,000,000	255,149,000,000	1,379,956,000,000	199,908,000,000	0,184896475	4,618833837	0,783495134	5,587225446
3	Astra Agro Lestari Tbk	ALLI	2021	21,171,173,000,000	3,429,658,000,000	246,873,000,000	153,392,000,000	0	3,268,337,000,000	3,829,923,000,000	24,439,510,000,000	3,583,050,000,000	0,156710302	15,51373783	0,935541002	16,60598914
			2022	22,243,221,000,000	2,360,413,000,000	239,494,000,000	156,617,000,000	0	4,953,180,000,000	2,756,524,000,000	27,196,401,000,000	2,517,030,000,000	0,101356205	11,50978313	0,91311739	12,52425672
			2023	22,566,006,000,000	2,770,980,000,000	220,279,000,000	165,875,000,000	0	2,398,096,000,000	3,157,134,000,000	24,964,102,000,000	2,936,855,000,000	0,126466956	14,33243296	0,930228175	15,38912809
			2024	23,202,062,000,000	3,340,621,000,000	262,054,000,000	165,602,000,000	0	2,353,510,000,000	3,768,277,000,000	25,555,572,000,000	3,506,223,000,000	0,147454223	14,37977287	0,930457872	15,45768497
4	Tri Banyan Tirta Tbk	ALTO	2021	363,835,661,084	4,849,126,735	7,400,762,051	1,668,301,343	206,597,367	492,944,916,895	14,124,787,496	856,780,577,979	6,724,025,445	0,016485887	1,908558524	0,476044362	2,401088772
			2022	348,916,160,333	3,860,734,733	8,467,633,536	1,495,014,196	221,200,267	487,088,847,620	14,044,582,732	836,005,007,953	5,576,949,196	0,016799639	1,658619574	0,397088992	2,072508206
			2023	315,294,711,718	15,414,167,721	49,949,544,197	4,796,739,175	27,977,983,005	5,865,367,835	98,138,434,098	321,160,079,553	48,188,889,901	0,305574822	1,964751344	0,491029741	2,761355907
			2024	331,178,669,187	7,835,832,471	54,570,382,471	3,674,073,536	31,499,156,954	8,061,920,941	97,579,448,189	339,240,590,128	43,009,062,961	0,28764084	1,788139259	0,44075944	2,516539539
5	Andira Agro Tbk	ANDI	2021	249,265,757,028	9,836,223,212	10,886,675,307	9,075,094,548	1,123,979,136	175,592,235,234	30,921,972,203	424,857,992,262	20,035,296,896	0,072781901	2,840350367	0,647930758	3,561063026
			2022	238,693,908,651	-10,540,607,940	6,868,068,878	9,075,094,548	1,966,963,488	154,196,044,106	7,369,518,974	392,889,952,757	501,450,096	0,018757209	1,073011804	0,068043803	1,159812815
			2023	182,739,343,465	-63,098,260,750	5,172,572,988	20,965,579,554	1,956,649,438	153,471,848,482	-35,003,458,770	336,211,191,947	-40,176,031,758	-0,104111522	-6,767127084	1,147773196	-5,723465411
			2024	159,778,672,472	-34,607,531,181	3,178,004,368	24,396,983,659	1,905,079,188	140,288,112,030	-5,127,463,966	300,066,784,502	-8,305,468,334	-0,017087743	-1,613422567	1,619800429	-0,01070988
6	Austindo Nusantara Jaya Tbk.	ANJT	2021	6,076,542,032,186	847,973,979,721	47,477,957,150	6,207,571,491	3,958,092,179	2,433,902,270,101	905,617,600,541	8,510,444,302,287	858,139,643,391	0,106412494	19,0744854	0,947573946	20,12847184
			2022	6,671,693,129,890	617,870,309,633	27,196,224,730	5,895,302,367	458,637,305	2,171,022,709,469	651,420,474,035	8,842,715,839,359	624,224,249,305	0,073667467	23,95260668	0,95825088	24,98452503
			2023	6,041,969,046,864	333,735,341,744	20,211,501,368	5,149,653,136	982,954,992	2,096,343,326,312	360,079,451,240	8,138,312,373,176	339,867,949,872	0,042444978	17,81557167	0,943869329	18,80368598
			2024	6,331,820,403,554	487,061,958,333	29,653,846,892	4,812,960,259	972,974,540	2,131,349,313,969	522,501,740,024	8,463,169,717,523	492,847,893,132	0,061738303	17,6200323	0,943246415	18,62501703
7	Estika Tata Tiara Tbk	BEEF	2021	-174,360,232,700	-53,590,569,180	6,842,056,784	2,656,681,680	2,601,910,212	289,940,959,025	-41,489,740,504	115,580,726,325	-48,331,797,288	-0,35896764	-6,063928116	1,164909607	-5,257986149
			2022	-266,288,337,366	38,159,031,053	8,452,089,126	-2,988,977,480	-3,318,793,569	582,040,864,538	40,303,349,130	315,752,527,172	31,851,260,004	0,127642206	4,768448194	0,790288169	5,68637857
			2023	140,538,682,970	30,290,290,685	8,229,877,433	788,228,504	-3,317,938,877	226,730,168,082	35,990,457,745	367,268,851,052	27,760,580,312	0,097994855	4,373146263	0,771331682	5,2424728
			2024	261,986,773,775	164,679,537,134	1,250,619,504	-2,556,268,076	-2,556,268,076	591,779,310,988	160,817,620,486	853,766,084,763	159,567,000,982	0,188362625	128,5903666	0,992223368	129,7709526
8	Bisi International Tbk	BISI	2021	2,728,045,000,000	460,176,000,000	53,147,000,000	5,647,000,000	20,637,000,000	58,112,000,000	539,607,000,000	2,786,157,000,000	486,460,000,000	0,193674298	10,15310366	0,901507949	11,2482859
			2022	3,050,250,000,000	616,250,000,000	87,739,000,000	8,615,000,000	15,678,000,000	53,479,000,000	728,282,000,000	3,103,729,000,000	640,543,000,000	0,23467419	8,300550496	0,879526063	9,414723978
			2023	3,446,690,000,000	692,341,000,000	91,493,000,000	14,875,000,000	14,568,000,000	53,663,000,000	813,277,000,000	3,500,353,000,000	721,784,000,000	0,232341424	8,888953253	0,887500815	10,00879549
			2024	3,390,455,000,000	206,301,000,000	76,094,000,000	18,441,000,000	9,974,000,000	52,022,000,000	310,810,000,000	3,442,477,000,000	234,716,000,000	0,090286732	4,084553316	0,755175187	4,930015236
9	Bumi Teknokultura Unggul Tbk	BTEK	2021	1,561,589,927,097	-41,563,480,547	13,500,203,340	45,177,914,110	248,591,864	2,302,304,374,685	17,363,228,767	3,863,894,301,782	3,863,025,427	0,004493712	1,286145722	0,222483127	1,513122561
			2022	1,202,912,285,419	-41,023,916,043	12,686,897,693	51,512,668,722	261,864,250	2,721,016,473,480	23,437,514,622	3,923,928,758,899	10,750,616,929	0,005972971	1,847379493	0,458692703	2,312045167
			2023	1,106,844,618,075	-40,534,421,362	12,746,601,107	45,905,949,543	281,745,518	2,925,669,931,448	18,38,						

19	Dua Putra Utama Makmur Tbk	DPUM	2023	934,414,260,000	220,574,008,000	41,272,506,000	12,722,901,000	1,545,715,000	56,899,582,000	276,115,130,000	991,313,842,000	234,842,624,000	0.278534525	6.69005003	0.850524287	7.819108842		
			2024	849,904,120,000	153,793,137,000	44,394,236,000	12,201,827,000	1,460,831,000	61,351,496,000	211,850,031,000	911,255,616,000	167,455,795,000	0.232481454	4.772016597	0.790444987	5.794943038		
			2021	620,454,942,165	-90,759,874,207	7,961,225,421	941,444,800	2,025,598,705	704,995,971,852	-	79,831,605,281	1,325,450,914,017	-	87,792,830,702	-0.060229771	-10.02755243	1.099725233	-8.98056966
			2022	576,241,661,680	-44,614,247,036	4,785,766,830	941,444,800	640,207,211	702,993,934,940	-	38,246,828,195	1,279,235,596,620	-	43,032,595,025	-0.029898189	-7.991786803	1.125128463	-6.89655653
			2023	430,504,496,105	-86,604,665,554	4,406,730,536	612,040,620	941,444,800	592,023,748,368	-	80,644,449,598	1,022,528,244,473	-	85,051,180,134	-0.078867699	-18.30029064	1.054643941	-17.3245144
20	Dharma Samudera Fishing Industries Tb	DSFI	2024	394,153,808,344	11,834,937,306	4,691,022,557	371,664,714	941,444,800	610,591,958,511	17,839,069,377	1,004,745,766,855	13,148,046,820	0.017754809	3.802810402	0.737036588	4.557601799		
			2021	211,406,626,312	24,181,141,162	9,666,386,552	169,711,652	6,409,408,671	28,754,792,376	40,426,648,037	240,161,418,688	30,760,261,485	0.168331151	4.182188227	0.760890724	5.11410102		
			2022	236,283,606,703	31,011,294,380	14,412,524,965	143,887,200	6,068,380,284	28,890,717,801	51,636,086,829	265,174,324,504	37,223,561,864	0.194725062	3.582723149	0.720882703	4.498330915		
			2023	250,501,129,131	21,683,245,770	21,802,477,647	624,217,846	5,665,151,656	130,433,889,759	49,775,092,919	380,935,018,890	27,972,615,272	0.130665574	2.283001672	0.561980172	2.975647418		
			2024	266,549,680,003	21,964,705,981	24,559,513,347	739,558,037	5,465,973,491	132,732,945,009	52,729,750,856	399,282,625,012	28,170,237,509	0.132061221	2.147019369	0.534238017	2.813318606		
21	Dharma Satya Nusantara Tbk	DSNG	2021	7,025,463,000,000	1,392,616,000,000	199,066,000,000	7,621,000,000	190000000	4,830,534,000,000	1,599,493,000,000	11,855,997,000,000	1,400,427,000,000	0.134910038	8.034988399	0.875544313	9.045442746		
			2022	8,160,140,000,000	2,172,475,000,000	241,264,000,000	8,024,000,000	1,409,000,000	4,174,927,000,000	2,423,172,000,000	12,335,067,000,000	2,181,908,000,000	0.196445791	10.04365343	0.900434637	11.14053385		
			2023	8,889,428,000,000	1,555,713,000,000	289,766,000,000	11,040,000,000	2,974,000,000	4,342,889,000,000	1,859,493,000,000	13,232,317,000,000	1,569,727,000,000	0.140526636	6.417222863	0.844169352	7.401918853		
			2024	9,897,315,000,000	2,123,670,000,000	274,087,000,000	15,841,000,000	6,265,000,000	4,984,759,000,000	2,419,863,000,000	14,882,074,000,000	2,145,776,000,000	0.162602538	8.828813479	0.886734497	9.878150514		
			2021	157,772,237,363	22,698,687,637	13,556,333,797	1,980,872,546	170,973,519	13,021,832,330	38,406,867,499	170,794,069,693	24,850,533,702	0.224872372	2.833130853	0.647033599	3.705036823		
22	Morenzo Abadi Perkasa Tbk	ENZO	2022	160,506,528,052	12,031,500,067	12,119,935,957	2,022,888,305	196,621,938	18,785,966,453	26,370,946,267	179,292,494,505	14,251,010,310	0.147083381	2.175832146	0.540405724	2.863321253		
			2023	155,873,787,142	8,403,512,501	11,616,099,944	2,028,200,228	46,004,467	13,908,382,882	22,093,817,140	169,782,170,024	10,477,717,196	0.130130373	1.901999574	0.474237527	2.506367473		
			2024	167,298,700,909	25,655,640,190	9,506,740,228	2,854,383,484	46,004,467	7,972,401,389	38,062,768,369	175,271,102,298	28,556,028,141	0.217165111	4.003766534	0.750235187	4.971166831		
			2021	2,207,183,613,077	586,580,511,177	181,710,663,774	14,356,568,853	14,356,568,853	1,022,059,075,860	797,004,312,657	3,229,242,688,937	615,293,648,883	0.246808428	4.386117447	0.772007929	5.404933804		
			2022	2,633,273,991,485	792,330,025,599	211,586,276,025	19,086,264,990	19,086,264,990	943,044,961,159	1,042,088,831,604	3,576,318,952,644	830,502,555,579	0.291385876	4.925124877	0.796959463	6.013470216		
23	FKS Multi Agro Tbk	FISH	2023	2,754,289,758,344	673,134,460,224	189,868,157,880	20,722,156,368	20,722,156,368	731,757,438,400	904,446,930,840	3,486,047,196,744	714,578,772,960	0.259447701	4.763552462	0.790072638	5.813072801		
			2024	2,826,758,372,422	373,677,415,672	201,129,299,667	19,981,975,866	19,981,975,866	861,724,417,824	614,770,667,071	3,688,482,790,246	413,641,367,404	0.166673047	3.056594281	0.67283849	3.896105818		
			2021	43,740,688,728	-10,126,414,796	881,646,719	432,839,230	293,913,011	12,414,147,037	-	8,518,015,836	56,154,835,765	-	9,399,662,555	-0.15168802	-9.661484189	1.103503766	-8.709668443
			2022	41,655,447,592	-17,069,136,369	800,801,462	432,839,230	268,840,426	10,814,458,209	-	15,566,655,251	52,469,905,801	-	16,367,456,713	-0.296677782	-19.43884469	1.051443386	-18.68407909
			2023	21,426,725,878	-26,328,543,780	2,731,978,252	2,766,496,955	410,295,702	4,918,323,040	-	20,419,772,871	26,345,048,918	-	23,151,751,123	-0.775089579	-7.474354108	1.133790825	-7.115652862
24	Sentra Food Indonesia Tbk	FOOD	2024	-2,143,148,536	-22,906,603,921	2,955,521,358	3,129,681,421	443,729,689	5,724,204,278	-	16,377,671,453	3,581,055,742	-	19,333,192,811	-4.573419861	-5.541381526	1.180460413	-8.934340977
			2021	3,042,236,403,412	2,419,754,875,278	327,374,576,214	24,223,732,463	7,564,923,252	1,953,026,344,806	2,778,918,107,207	4,995,262,748,218	2,451,543,530,993	0.556310698	8.488496997	0.882193514	9.927001012		
			2022	3,351,444,502,184	2,657,064,199,444	380,417,654,789	24,528,629,969	10,257,126,963	2,140,830,627,787	3,072,267,611,165	5,492,275,129,971	2,691,849,956,376	0.559379772	8.076038461	0.876176915	9.511595147		
			2023	3,909,211,386,219	2,873,517,080,886	479,325,136,794	23,816,843,160	9,222,838,975	1,645,954,908,951	3,385,881,899,815	5,555,166,295,170	2,906,556,763,021	0.609501448	7.063852154	0.858434183	8.531787783		
			2024	4,005,836,794,768	3,493,269,371,014	567,301,297,222	19,911,454,519	23,482,909,517	1,773,719,796,700	4,103,965,032,272	5,779,556,591,468	3,536,663,735,050	0.710083026	7.234189402	0.861767512	8.80603994		
25	Garudafood Putra Putri Jaya Tbk	GOOD	2021	674,176,387,075	36,702,247,715	24,514,947,828	1,788,931,297	140,279,051	32,429,129,699	63,146,405,891	706,605,516,774	38,631,458,063	0.089365855	2.575832767	0.611776039	3.27697466		
			2022	668,859,547,083	21,068,111,272	28,988,794,495	1,788,931,297	140,279,051	23,537,337,791	51,986,116,115	692,396,884,874	22,997,321,620	0.075081384	1.793317626	0.442374298	2.310773307		
			2023	661,573,606,369	8,427,443,463	30,289,008,775	1,924,161,039	140,279,051	20,063,551,900	40,780,892,328	681,637,158,269	10,491,883,553	0.05982786	1.346392437	0.257274497	1.663494793		
			2024	647,728,623,626	9,481,468,316	30,932,746,169	2,070,588,607	147,749,051	43,490,806,843	42,632,552,143	691,219,4							

38	Provident Investasi Bersama Tbk	PALM	2024	70,176,915,050	81,232,785	4,954,269,945	872,055,410	759,554,283	342,890,790	6,667,112,423	70,519,805,840	1,712,842,478	0.09454241	1.345730551	0.256909194	1.697182155
			2021	5,827,670,485,000	-75,875,177,000	17,816,426,000	984,931,000	0	39,999,352,000	- 57,073,820,000	5,867,669,837,000	- 74,890,246,000	-0.009726829	-3.20343822	1.312164597	-1.901000453
			2022	5,762,992,381,000	-31,539,917,000	17,796,435,000	571,719,000	0	2,406,663,000	- 13,171,763,000	5,765,399,044,000	- 30,968,198,000	-0.002284623	-0.74013492	2.351105012	1.608685468
			2023	2,460,417,250,000	-48,254,360,000	19,959,914,000	772,351,000	0	6,345,570,319,000	- 27,522,095,000	8,805,987,569,000	- 47,482,009,000	-0.003125384	-1.378868416	1.725232363	0.343238563
			2024	4,092,633,699,000	-60,153,241,000	20,890,422,000	1,447,459,000	0	3,782,268,396,000	- 37,815,360,000	7,874,902,095,000	- 58,705,782,000	-0.00480201	-1.810176933	1.552432186	-0.262546756
39	Panca Mitra Multiperdana Tbk	PMMP	2021	1,053,467,098,400	277,165,245,500	35,550,214,700	61,325,492,800	1,826,995,600	82,115,848,100	375,867,948,600	1,135,582,946,500	340,317,733,900	0.330991188	10.57287422	0.90541834	11.80928375
			2022	1,219,236,300,000	193,958,205,000	46,047,990,000	67,052,235,000	2,096,610,000	103,495,095,000	309,155,040,000	1,322,731,395,000	263,107,050,000	0.233724731	6.713757539	0.851052113	7.798534383
			2023	1,260,542,615,000	264,615,938,000	44,282,965,500	51,300,443,000	1,707,929,500	145,601,055,500	361,907,276,000	1,406,143,670,500	317,624,310,500	0.257375746	8.172607049	0.877640024	9.307622819
			2024	1,138,296,352,000	-101,423,760,000	24,684,896,000	57,729,280,000	2,408,544,000	139,098,896,000	- 16,601,040,000	1,277,395,248,000	- 41,285,936,000	-0.012996009	-0.672518126	2.486948769	1.801434635
			2021	55,731,632,633	-48,855,741,478	56,256,721,344	6,212,497,464	2,934,271,399	246,022,482,718	16,547,748,729	301,754,115,351	- 39,708,972,615	0.054838519	0.294147053	-2.399660115	-2.050674544
40	Prasidha Aneka Niaga Tbk	PSDN	2022	39,120,716,694	-14,555,927,013	72,070,131,710	7,463,496,811	3,025,615,171	234,997,094,266	68,003,316,679	274,117,810,960	- 4,066,815,031	0.248080621	0.943571422	-0.059803187	1.131848856
			2023	66,082,211,930	169,591,375,275	44,179,862,387	2,355,314,678	12,465,925,464	7,074,409,086	228,592,477,804	73,156,621,016	184,412,615,417	3.124699783	5.174132862	0.8067309	9.105563545
			2024	46,496,240,944	-20,544,994,363	21,417,626,408	1,924,524,218	587,610,300	7,060,866,175	53,557,107,119	- 18,032,859,845	0.063199204	0.158036493	-5.327652442	-5.106416745	
			2021	2,869,591,202,766	412,572,886,176	482,588,251,174	56,892,680,756	11,051,740,570	838,480,024,207	963,105,558,676	3,708,071,226,973	480,517,307,502	0.259732216	1.995708674	0.498924862	2.754365752
			2022	2,681,158,538,764	638,295,747,892	474,922,542,692	53,445,467,196	9,402,856,479	836,745,501,026	1,176,066,614,259	3,517,904,039,790	701,144,071,567	0.334308896	2.476333525	0.596177175	3.406819599
41	Nippon Indosari Corpindo Tbk	ROTI	2023	2,393,431,575,281	478,194,636,476	458,735,036,892	13,765,039,973	9,279,998,372	880,991,799,922	959,974,711,713	3,274,423,375,203	501,239,674,821	0.293173668	2.092656184	0.522138415	2.907968267
			2024	2,308,155,193,504	521,322,873,511	446,491,557,269	12,079,708,194	7,994,556,561	827,471,597,075	987,888,695,535	3,135,626,790,579	541,397,138,266	0.315053022	2.212558512	0.548034552	3.075646085
			2021	4,596,699,000,000	1,413,685,000,000	129,531,000,000	14,774,000,000	14,774,000,000	3,874,925,000,000	1,572,764,000,000	8,471,624,000,000	1,443,233,000,000	0.185650827	12.14198915	0.917641172	13.24528117
			2022	5,230,111,000,000	1,619,067,000,000	164,658,000,000	15,184,000,000	15,184,000,000	3,652,318,000,000	1,814,093,000,000	8,882,429,000,000	1,649,435,000,000	0.204233887	11.01733897	0.909233981	12.13080684
			2023	5,512,407,000,000	936,568,000,000	163,980,000,000	15,738,000,000	15,738,000,000	3,245,353,000,000	1,132,024,000,000	8,757,760,000,000	968,044,000,000	0.129259537	6.903427247	0.855144414	7.887831198
42	Sampoerna Agro Tbk	SGRO	2024	6,210,020,000,000	1,263,604,000,000	179,724,000,000	17,579,000,000	17,579,000,000	2,731,943,000,000	1,478,486,000,000	8,941,963,000,000	1,298,762,000,000	0.165342442	8.226424963	0.878440513	9.270207918
			2021	19,852,158,000,000	2,920,834,000,000	517,134,000,000	65,401,000,000	65,401,000,000	6,952,034,000,000	3,568,770,000,000	26,804,192,000,000	3,051,636,000,000	0.133142234	6.901054659	0.855094612	7.889291505
			2022	21,167,282,000,000	2,920,384,000,000	478,442,000,000	68,815,000,000	68,815,000,000	5,484,954,000,000	3,536,456,000,000	26,652,236,000,000	3,058,014,000,000	0.132688905	7.391608594	0.864711451	8.389008952
			2023	21,720,925,000,000	1,930,168,000,000	471,608,000,000	58,699,000,000	58,699,000,000	3,880,314,000,000	2,519,174,000,000	25,601,239,000,000	2,047,566,000,000	0.098400472	5.341669353	0.812792606	6.25286243
			2024	23,987,435,000,000	3,302,266,000,000	465,855,000,000	55,286,000,000	55,286,000,000	4,490,961,000,000	3,878,693,000,000	28,478,396,000,000	3,412,838,000,000	0.136197734	8.325966234	0.87989382	9.342057788
43	Salim Ivomas Pratama Tbk	SIMP	2021	913,516,000,000	319,491,000,000	120,403,000,000	9,413,000,000	1,583,000,000	145,083,000,000	450,890,000,000	1,058,599,000,000	330,487,000,000	0.425930877	3.744840245	0.732965912	4.903737033
			2022	702,317,000,000	481,232,000,000	126,154,000,000	10,815,000,000	2,220,000,000	125,229,000,000	620,421,000,000	827,546,000,000	494,267,000,000	0.749711798	4.917965344	0.796663878	6.464341022
			2023	1,193,049,000,000	572,803,000,000	108,275,000,000	11,859,000,000	4,233,000,000	139,192,000,000	697,170,000,000	1,332,241,000,000	588,895,000,000	0.523306219	6.438882475	0.844693547	7.806882241
			2024	1,203,843,000,000	492,554,000,000	101,849,000,000	10,047,000,000	2,989,000,000	124,861,000,000	607,439,000,000	1,328,704,000,000	505,590,000,000	0.457166532	5.964113541	0.832330489	7.253610562
			2021	992,485,493,010	84,814,486,135	72,396,292,675	11,417,496,343	2,997,760,378	94,739,966,825	171,626,035,531	1,087,225,459,835	99,229,742,856	0.157856895	2.370646744	0.578174183	3.106677822
44	Sreeya Sewu Indonesia Tbk	SIPD	2022	1,073,965,710,489	154,981,710,643	76,167,961,101	9,760,568,237	2,611,443,625	92,380,769,970	243,521,683,606	1,166,346,480,459	167,353,722,505	0.208790173	3.197166894	0.687223084	4.093180151
			2023	1,067,279,217,885	53,938,958,042	83,254,304,723	10,878,303,238	26,198,336	87,148,736,974	148,097,764,339	1,154,427,954,859	64,843,459,616	0.12828671	1.778860143	0.437842258	2.344989111
			2024	988,478,939,748	-65,612,087,378	82,715,328,228	8,456,131,241	14,948,306	99,191,911,753	25,574,320,397	1,087,670,851,501	- 57,141,007,831	0.023512922	0.309184778	-2.234311878	-1.901614177
			2021	541,837,229,228	98,274,666,568	60,310,458,699	4,501,779,184	11,051,740,570	105,623,333,952	174,138,645,021	647,460,563,122	113,828,186,322	0.268956373	2.887370595	0.653664132	3.809991101
			2022	590,753,527,421	88,162,274,818	68,734,911,510	4,903,156,906	9,402,856,479	108,865,838,493	171,203,199,713	699,619,365,914	102,468,288,203	0.244709063	2.490775007	0.598518535	3.334002605
45	Sekar Bumi Tbk	SKBM	2023	816,943,780,892	103,766,398,517	68,742,381,167	5,270,993,659	9,279,998,372	116,046,157,874	187,059,771,715	932,989,938,766	118,317,390,548	0.200494951	2.721170965	0.6.	

LAMPIRAN 8					
X3 Ukuran Perusahaan					
Ukuran Perusahaan = Ln (Total Asset)					
No	Nama Perusahaan	Kode	Tahun	Total Aset	Ukuran Perusahaan
1	Akasha Wira International Tbk	ADES	2021	1,304,108,000,000	27.8965404
			2022	1,645,582,000,000	28.12911524
			2023	2,085,182,000,000	28.36587726
			2024	2,696,874,000,000	28.62311444
2	Tiga Pilar Sejahtera Food Tbk	AISA	2021	1,761,634,000,000	28.1972629
			2022	1,826,350,000,000	28.23334056
			2023	1,850,004,000,000	28.24620892
			2024	1,964,172,000,000	28.3060919
3	Astra Agro Lestari Tbk	ALLI	2021	30,399,906,000,000	31.04546063
			2022	29,249,340,000,000	31.00687813
			2023	28,846,243,000,000	30.99300088
			2024	28,793,225,000,000	30.99116123
4	Tri Banyan Tirta Tbk	ALTO	2021	1,089,208,965,375	27.71647283
			2022	1,023,323,308,935	27.65407659
			2023	381,488,691,854	26.66734705
			2024	389,949,113,620	26.68928209
5	Andira Agro Tbk	ANDI	2021	482,681,352,132	26.90262255
			2022	444,210,370,402	26.81956409
			2023	378,135,050,642	26.65851725
			2024	350,160,565,915	26.58165765
6	Austindo Nusantara Jaya Tbk.	ANJT	2021	9,206,460,195,514	29.85092655
			2022	9,479,350,746,494	29.88013694
			2023	8,951,686,277,896	29.82286304
			2024	9,261,261,374,233	29.85686137
7	Estika Tata Tiara Tbk	BEEF	2021	673,480,916,520	27.2357255
			2022	615,017,828,200	27.14491709

			2023	690,330,534,107	27.26043635
			2024	2,194,978,339,108	28.41719329
8	Bisi International Tbk	BISI	2021	3,132,202,000,000	28.77275739
			2022	3,410,481,000,000	28.85787445
			2023	3,901,820,000,000	28.99246423
			2024	3,634,529,000,000	28.92150064
9	Bumi Teknokultura Unggul Tbk	BTEK	2021	4,173,043,810,054	29.05966682
			2022	4,142,039,803,861	29.05220949
			2023	4,055,750,906,771	29.03115697
			2024	3,894,062,592,724	28.9904741
10	Budi Starch & Sweetener Tbk	BUDI	2021	2,993,218,000,000	28.72737018
			2022	3,068,423,000,000	28.75218486
			2023	3,327,846,000,000	28.83334636
			2024	3,817,011,000,000	28.97048877
11	Eagle High Plantations Tbk	BWPT	2021	12,045,048,000,000	30.11967474
			2022	12,223,568,000,000	30.13438701
			2023	10,183,510,000,000	29.95179086
			2024	9,794,380,000,000	29.91282987
12	Campina Ice Cream Industry Tbk	CAMP	2021	1,146,235,578,463	27.76750428
			2022	1,074,777,460,412	27.70313474
			2023	1,088,726,193,209	27.7160295
			2024	1,083,173,624,832	27.71091639
13	Wilmar Cahaya Indonesia Tbk	CEKA	2021	1,697,387,196,209	28.16011124
			2022	1,718,287,453,575	28.17234924
			2023	1,893,560,797,758	28.26948019
			2024	2,385,281,736,023	28.50033836
14	Sariguna Primatirta Tbk	CLEO	2021	1,348,181,576,913	27.92977782
			2022	1,693,523,611,414	28.15783245
			2023	2,296,227,711,688	28.46228877
			2024	2,663,387,006,912	28.61061974
15	Wahana Interfood Nusantara Tbk	COCO	2021	370,684,311,428	26.63861662
			2022	485,054,412,584	26.90752691

			2023	528,959,733,486	26.99417815
			2024	439,775,108,837	26.80952932
16	Charoen Pokphand Indonesia Tbk	CPIN	2021	35,446,051,000,000	31.19903297
			2022	39,847,545,000,000	31.31608191
			2023	40,970,800,000,000	31.34388073
			2024	42,791,000,000,000	31.38734892
17	Central Proteina Prima Tbk	CPRO	2021	6,444,438,000,000	29.49423855
			2022	6,833,737,000,000	29.55289278
			2023	6,856,338,000,000	29.5561946
			2024	6,706,321,000,000	29.53407163
18	Delta Djakarta Tbk	DLTA	2021	1,308,722,065,000	27.90007225
			2022	1,307,186,367,000	27.89889813
			2023	1,208,050,010,000	27.82002861
			2024	1,118,177,188,000	27.74272096
19	Dua Putra Utama Makmur Tbk	DPUM	2021	1,388,166,745,320	27.9590051
			2022	1,354,777,869,012	27.93465862
			2023	1,200,216,788,284	27.81352331
			2024	1,188,312,653,146	27.80355548
20	Dharma Samudera Fishing Industries Tbk	DSFI	2021	391,754,830,323	26.69390205
			2022	390,694,004,239	26.69119049
			2023	411,881,217,220	26.74400084
			2024	430,610,870,720	26.78847067
21	Dharma Satya Nusantara Tbk	DSNG	2021	13,712,160,000,000	30.24930415
			2022	15,357,229,000,000	30.36260742
			2023	16,178,278,000,000	30.41469059
			2024	17,412,416,000,000	30.48820463
22	Morenzo Abadi Perkasa Tbk	ENZO	2021	294,416,024,814	26.40825965
			2022	313,331,422,003	26.47052732
			2023	355,681,189,980	26.59730063
			2024	397,965,934,995	26.70963225
23	FKS Multi Agro Tbk	FISH	2021	6,663,849,206,457	29.52771839
			2022	7,259,285,386,045	29.61330251

			2023	7,566,873,241,376	29.65480105
			2024	8,436,537,358,887	29.76359307
24	Sentra Food Indonesia Tbk	FOOD	2021	106,495,352,963	25.39136719
			2022	102,297,196,494	25.3511481
			2023	50,993,895,743	24.65497177
			2024	48,472,807,904	24.60426882
25	Garudafood Putra Putri Jaya Tbk	GOOD	2021	6,766,602,280,143	29.5430202
			2022	7,327,371,934,290	29.62263803
			2023	7,427,707,902,688	29.63623843
			2024	8,431,726,766,692	29.7630227
26	Buyung Poetra Sembada Tbk	HOKI	2021	987,563,580,363	27.61850672
			2022	811,603,660,216	27.42227795
			2023	1,046,190,979,746	27.67617705
			2024	1,124,071,397,658	27.74797839
27	buyung Poetra Sembada Tbk	ICBP	2021	118,015,311,000,000	32.40183549
			2022	115,305,536,000,000	32.37860656
			2023	119,267,076,000,000	32.41238643
			2024	126,040,905,000,000	32.46762761
28	Indo Pureco Pratama Tbk	IPPE	2021	284,301,347,000	26.37330059
			2022	290,584,130,000	26.39515898
			2023	301,272,376,000	26.4312806
			2024	301,451,914,000	26.43187635
29	Indofood Sukses Makmur Tbk	INDF	2021	179,271,840,000,000	32.81992443
			2022	180,433,300,000,000	32.8263823
			2023	186,587,957,000,000	32.85992386
			2024	201,713,313,000,000	32.93786856
30	Jaya Agra Wattie Tbk	JAWA	2021	3,566,231,393,023	28.90253052
			2022	3,589,642,467,446	28.90907372
			2023	3,656,226,625,457	28.92745275
			2024	3,867,576,733,424	28.98364926
31	Japfa Comfeed Indonesia Tbk	JPFA	2021	28,589,656,000,000	30.98406609
			2022	32,690,887,000,000	31.11811747

			2023	34,109,431,000,000	31.16059503
			2024	34,666,283,000,000	31.17678866
32	Mulia Boga Raya Tbk	KEJU	2021	767,726,284,113	27.36669911
			2022	860,100,358,989	27.48031492
			2023	828,378,354,007	27.44273584
			2024	974,057,856,516	27.60473654
33	Malindo Feedmill Tbk	MAIN	2021	5,436,745,210,000	29.32420169
			2022	5,746,998,087,000	29.37969876
			2023	5,517,296,880,000	29.33890916
			2024	5,380,045,840,000	29.31371801
34	Mahkota Group Tbk	MGRO	2021	1,820,202,594,748	28.22996893
			2022	2,561,664,000,157	28.57167816
			2023	2,680,206,187,969	28.61691484
			2024	3,073,806,601,807	28.75393784
35	Multi Bintang Indonesia Tbk	MLBI	2021	2,922,017,000,000	28.70329525
			2022	3,374,502,000,000	28.84726887
			2023	3,407,442,000,000	28.85698298
			2024	3,441,088,000,000	28.86680882
36	Mayora Indah Tbk	MYOR	2021	19,917,653,265,528	30.62262755
			2022	22,276,160,695,411	30.7345382
			2023	23,870,404,962,472	30.80366052
			2024	29,728,781,933,757	31.02313678
37	Hassana Boga Sejahtera Tbk	NAYZ	2021	29,309,437,617	24.1011754
			2022	38,767,195,615	24.38084025
			2023	74,773,548,026	25.03773002
			2024	73,053,014,090	25.01445123
38	Provident Investasi Bersama Tbk	PALM	2021	5,867,669,837,000	29.40047871
			2022	5,765,399,044,000	29.38289549
			2023	8,805,987,569,000	29.80645301
			2024	7,874,902,095,000	29.69470187
39	Panca Mitra Multiperdana Tbk	PMMP	2021	3,840,657,363,400	28.97666466
			2022	4,462,620,795,000	29.12675733

			2023	4,645,732,881,000	29.16697025
			2024	4,788,199,920,000	29.19717566
40	Prasidha Aneka Niaga Tbk	PSDN	2021	707,396,790,275	27.28485758
			2022	705,620,167,464	27.28234292
			2023	151,973,453,634	25.7469717
			2024	146,364,186,269	25.70936378
41	Nippon Indosari Corpindo Tbk	ROTI	2021	4,191,284,422,677	29.06402835
			2022	4,130,321,616,083	29.04937639
			2023	3,943,518,425,042	29.00309444
			2024	3,746,346,988,767	28.95180234
42	Sampoerna Agro Tbk	SGRO	2021	9,751,365,000,000	29.90842839
			2022	10,243,238,000,000	29.9576389
			2023	10,067,533,000,000	29.94033681
			2024	10,702,351,000,000	30.00148455
43	Salim Ivomas Pratama Tbk	SIMP	2021	35,964,101,000,000	31.21354236
			2022	36,113,081,000,000	31.21767627
			2023	35,012,351,000,000	31.186722
			2024	37,247,829,000,000	31.24861478
44	Sreeya Sewu Indonesia Tbk	SIPD	2021	2,787,550,000,000	28.65618419
			2022	3,002,424,000,000	28.73044108
			2023	3,281,471,000,000	28.81931291
			2024	3,119,496,000,000	28.76869257
45	Sekar Bumi Tbk	SKBM	2021	1,970,428,120,056	28.30927195
			2022	2,042,199,577,083	28.34504857
			2023	1,839,622,473,747	28.24058149
			2024	1,841,387,615,106	28.24154054
46	Sekar Laut Tbk	SKLT	2021	889,125,250,792	27.51350395
			2022	1,033,289,474,829	27.66376849
			2023	1,282,739,303,035	27.88001899
			2024	1,522,025,167,907	28.05106291
47	as Mas Agro Resources and Technology	SMAR	2021	40,345,003,000,000	31.32848866
			2022	42,600,814,000,000	31.38289448

			2023	39,716,363,000,000	31.31278438
			2024	45,333,131,000,000	31.44505925
48	Sawit Sumbermas Sarana Tbk.	SSMS	2021	13,850,610,076,000	30.2593504
			2022	13,969,704,123,000	30.26791211
			2023	11,810,444,633,000	30.10000539
			2024	11,764,842,337,000	30.09613674
49	Siantar Top Tbk	STTP	2021	3,919,243,683,748	28.99691981
			2022	4,590,737,849,889	29.15506188
			2023	5,482,234,635,262	29.33253391
			2024	6,762,107,188,564	29.54235567
50	Tunas Baru Lampung Tbk	TBLA	2021	21,084,017,000,000	30.67953638
			2022	23,673,644,000,000	30.79538348
			2023	25,883,325,000,000	30.88462005
			2024	27,763,549,000,000	30.95474509
51	Tigaraksa Satria Tbk	TGKA	2021	3,403,961,007,490	28.85596087
			2022	4,181,760,862,637	29.06175353
			2023	4,566,006,000,000	29.14965998
			2024	4,676,250,000,000	29.17351762
52	a Jaya Milk Industry & Trading Company	ULTJ	2021	7,406,856,000,000	29.63342717
			2022	7,376,375,000,000	29.62930344
			2023	7,523,956,000,000	29.64911318
			2024	8,461,365,000,000	29.76653162
53	Bakrie Sumatera Plantations Tbk	UNSP	2021	8,258,457,000,000	29.74225888
			2022	4,540,302,000,000	29.14401465
			2023	4,559,725,000,000	29.14828343
			2024	3,214,080,000,000	28.79856227

LAMPIRAN 9								
Y Nilai Perusahaan								
$\text{Tobin's Q} = \frac{\text{MVE} + \text{DEBT}}{\text{Total Aset}}$								
No	Nama Perusahaan	Kode	Tahun	Harga Penutupan Saham	Jumlah Saham Beredar	Total Liabilitas	Total Aset	Nilai Perusahaan
1	Akasha Wira International Tbk	ADES	2021	3,290	589,896,800	334,291,000,000	1,304,108,000,000	1.744526889
			2022	3,290	589,896,800	135,789,000,000	1,645,582,000,000	1.261893647
			2023	9,675	589,896,800	355,374,000,000	2,085,182,000,000	2.907480278
			2024	9,100	589,896,800	438,373,000,000	2,696,874,000,000	2.15302379
2	Tiga Pilar Sejahtera Food Tbk	AISA	2021	192	4,787,500,000	942,744,000,000	1,761,634,000,000	1.056941453
			2022	142	9,311,800,000	1,048,489,000,000	1,826,350,000,000	1.298088866
			2023	144	9,311,800,000	881,806,000,000	1,850,004,000,000	1.201459673
			2024	105	9,311,800,000	918,034,000,000	1,964,172,000,000	0.965176675
3	Astra Agro Lestari Tbk	ALLI	2021	9,500	1,924,688,333	9,228,733,000,000	30,399,906,000,000	0.905044646
			2022	8,025	1,924,688,333	7,006,119,000,000	29,249,340,000,000	0.767598273
			2023	7,025	1,924,688,333	6,280,237,000,000	28,846,243,000,000	0.686438526
			2024	6,200	1,924,688,333	5,591,163,000,000	28,793,225,000,000	0.608623406
4	Tri Banyan Tirta Tbk	ALTO	2021	280	2,191,870,558	725,373,304,291	1,089,208,965,375	1.229421629
			2022	50	2,191,870,558	674,407,148,602	1,023,323,308,935	0.766131944
			2023	50	2,191,870,558	66,193,980,136	381,488,691,854	0.460793496
			2024	18	2,191,870,558	58,770,444,433	389,949,113,620	0.25188957
5	Andira Agro Tbk	ANDI	2021	50	9,350,000,000	233,415,595,104	482,681,352,132	1.452129012
			2022	50	9,350,000,000	205,516,461,751	444,210,370,402	1.515084984
			2023	50	9,350,000,000	195,395,707,177	378,135,050,642	1.753066017
			2024	600	9,350,000,000	190,381,893,443	350,160,565,915	16.56492038
6	Austindo Nusantara Jaya Tbk.	ANJT	2021	990	3,354,175,000	3,129,918,163,328	9,206,460,195,514	0.700654896
			2022	665	3,354,175,000	2,807,657,616,604	9,479,350,746,494	0.531490408
			2023	745	3,354,175,000	2,909,717,231,032	8,951,686,277,896	0.60419651
			2024	715	3,354,175,000	2,929,440,970,679	9,261,261,374,233	0.57526463
7	Estika Tata Tiara Tbk	BEEF	2021	76	1,884,312,595	847,841,149,220	673,480,916,520	1.471532277
			2022	66	7,031,371,410	881,306,165,566	615,017,828,200	2.187540941
			2023	66	7,031,371,419	549,791,851,137	690,330,534,107	1.468662206
			2024	148	7,186,067,591	1,932,991,565,332	2,194,978,339,108	1.365175007
8	Bisi International Tbk	BISI	2021	995	3,000,000,000	404,157,000,000	3,132,202,000,000	1.082036535
			2022	1,600	3,000,000,000	360,231,000,000	3,410,481,000,000	1.513050798
			2023	1,600	3,000,000,000	455,124,000,000	3,901,820,000,000	1.346839167
			2024	1,200	3,000,000,000	244,074,000,000	3,634,529,000,000	1.057653963
9	Bumi Teknokultura Unggul Tbk	BTEK	2021	50	46,277,496,376	2,611,453,882,957	4,173,043,810,054	1.180272464
			2022	50	46,277,496,376	2,939,127,518,443	4,142,039,803,861	1.268216286
			2023	50	46,277,496,376	2,948,906,288,696	4,055,750,906,771	1.29760955
			2024	50	46,277,496,376	3,431,562,216,702	3,894,062,592,724	1.475435204

10	Budi Starch & Sweetener Tbk	BUDI	2021	179	4,499,000,000	1,605,521,000,000	2,993,218,000,000	0.80543482
			2022	226	4,499,000,000	1,649,593,000,000	3,068,423,000,000	0.868969826
			2023	278	4,499,000,000	1,736,519,000,000	3,327,846,000,000	0.897650011
			2024	226	4,499,000,000	2,197,787,000,000	3,817,011,000,000	0.842167078
11	Eagle High Plantations Tbk	BWPT	2021	74	31,525,291,000	9,987,224,000,000	12,045,048,000,000	1.022834906
			2022	65	31,525,291,000	10,173,925,000,000	12,223,568,000,000	0.99995917
			2023	54	31,525,291,000	7,991,960,000,000	10,183,510,000,000	0.951963097
			2024	59	31,525,291,000	7,342,291,000,000	9,794,380,000,000	0.939547288
12	Campina Ice Cream Industry Tbk	CAMP	2021	290	5,885,000,000	119,786,398,572	1,146,235,578,463	1.593421486
			2022	306	5,885,000,000	133,323,429,397	1,074,777,460,412	1.799566422
			2023	402	5,885,000,000	58,062,761,000	1,088,726,193,209	2.226301504
			2024	256	5,885,000,000	54,589,587,000	1,083,173,624,832	1.441273634
13	Wilmar Cahaya Indonesia Tbk	CEKA	2021	1,880	595,000,000	310,020,233,374	1,697,387,196,209	0.841658425
			2022	1,980	595,000,000	168,244,583,827	1,718,287,453,575	0.783538622
			2023	1,845	595,000,000	251,275,135,465	1,893,560,797,758	0.712440888
			2024	2,080	595,000,000	476,490,666,860	2,385,281,736,023	0.718611408
14	Sariguna Primatirta Tbk	CLEO	2021	470	12,000,000,000	346,601,683,606	1,348,181,576,913	4.440501032
			2022	555	12,000,000,000	508,372,748,127	1,693,523,611,414	4.232815356
			2023	710	12,000,000,000	781,642,680,910	2,296,227,711,688	4.050836349
			2024	1,575	12,000,000,000	733,610,559,278	2,663,387,006,912	7.371670173
15	Wahana Interfood Nusantara Tbk	COCO	2021	288	889,863,981	151,852,174,493	370,684,311,428	1.101025828
			2022	268	889,863,981	280,761,324,746	485,054,412,584	1.070487884
			2023	174	889,863,981	378,356,666,566	528,959,733,486	1.008003002
			2024	82	889,863,981	341,702,481,711	439,775,108,837	0.942916777
16	Charoen Pokphand Indonesia Tbk	CPIN	2021	995	16,398,000,000	10,296,052,000,000	35,446,051,000,000	0.750776497
			2022	565	16,398,000,000	13,250,331,000,000	39,847,545,000,000	0.56503358
			2023	5,025	16,398,000,000	13,942,042,000,000	40,970,800,000,000	2.351479395
			2024	476	16,398,000,000	12,502,078,000,000	42,791,000,000,000	0.4745747
17	Central Proteina Prima Tbk	CPRO	2021	68	59,572,382,787	3,570,697,000,000	6,444,438,000,000	1.182666204
			2022	60	59,572,382,787	3,651,905,000,000	6,833,737,000,000	1.057437236
			2023	54	59,572,382,787	3,436,635,000,000	6,856,338,000,000	0.970422355
			2024	55	59,572,382,787	3,137,670,000,000	6,706,321,000,000	0.956433647
18	Delta Djakarta Tbk	DLTA	2021	500	17,150,000,000	298,548,048,000	1,308,722,065,000	6.780315153
			2022	675	17,150,000,000	306,410,502,000	1,307,186,367,000	9.090257366
			2023	720	17,150,000,000	273,635,750,000	1,208,050,010,000	10.44794143
			2024	790	17,120,389,700	268,273,068,000	1,118,177,188,000	12.335595
19	Dua Putra Utama Makmur Tbk	DPUM	2021	50	4,175,000,000	767,711,803,155	1,388,166,745,320	0.703418236
			2022	50	4,175,000,000	778,536,207,332	1,354,777,869,012	0.728743973
			2023	37	4,175,000,000	769,712,292,179	1,200,216,788,284	0.770016968
			2024	64	4,175,000,000	794,158,844,802	1,188,312,653,146	0.893164641
20	Dharma Samudera Fishing Industries Tbk	DSFI	2021	95	1,857,135,500	180,348,204,011	391,754,830,323	0.910712642
			2022	91	1,857,135,500	154,410,397,536	390,694,004,239	0.827782675
			2023	68	1,857,135,500	161,380,088,089	411,881,217,220	0.698418112

			2024	790	1,857,135,500	164,061,190,717	430,610,870,720	3.788102778
21	Dharma Satya Nusantara Tbk	DSNG	2021	555	10,599,842,400	6,686,697,000,000	13,712,160,000,000	0.916676113
			2022	496	10,599,842,400	7,197,089,000,000	15,357,229,000,000	0.810993365
			2023	555	10,599,842,400	7,288,850,000,000	16,178,278,000,000	0.814163444
			2024	950	10,599,842,400	7,515,101,000,000	17,412,416,000,000	1.00990875
22	Morenzo Abadi Perkasa Tbk	ENZO	2021	50	2,162,545,165	136,643,787,451	294,416,024,814	0.831378135
			2022	66	2,162,545,165	152,824,893,951	313,331,422,003	0.94325961
			2023	50	2,162,545,165	199,807,402,838	355,681,189,980	0.865760321
			2024	35	2,162,545,165	230,667,234,086	397,965,934,995	0.769805373
23	FKS Multi Agro Tbk	FISH	2021	7,650	480,000,000	5,464,410,022,709	6,663,849,206,457	1.371040931
			2022	6,750	480,000,000	4,626,011,394,560	7,259,285,386,045	1.083579302
			2023	5,525	480,000,000	4,812,583,467,616	7,566,873,241,376	0.986481897
			2024	10,650	480,000,000	5,609,778,986,465	8,436,537,358,887	1.270874356
24	Sentra Food Indonesia Tbk	FOOD	2021	133	650,000,000	62,754,664,235	106,495,352,963	1.401043896
			2022	110	650,000,000	60,641,748,902	102,297,196,494	1.2917436
			2023	220	650,000,000	29,567,169,865	50,993,895,743	3.384075042
			2024	300	650,000,000	50,615,956,440	48,472,807,904	5.067087447
25	Garudafood Putra Putri Jaya Tbk	GOOD	2021	450	36,897,901,455	3,724,365,876,731	6,766,602,280,143	3.004228812
			2022	470	36,897,901,455	3,975,927,432,106	7,327,371,934,290	2.909357039
			2023	500	36,897,901,455	3,518,496,516,469	7,427,707,902,688	2.957500151
			2024	600	36,897,901,455	4,425,889,971,924	8,431,726,766,692	3.150556414
26	Buyung Poetra Sembada Tbk	HOKI	2021	250	9,677,752,680	313,387,193,288	987,563,580,363	2.76723992
			2022	130	9,677,752,680	142,744,113,133	811,603,660,216	1.726029625
			2023	160	9,677,752,680	384,617,373,377	1,046,190,979,746	1.847710255
			2024	158	9,677,752,680	476,342,774,032	1,124,071,397,658	1.784075017
27	buyung Poetra Sembada Tbk	ICBP	2021	8,700	11,661,908,000	63,074,704,000,000	118,015,311,000,000	1.394169131
			2022	10,000	11,661,908,000	57,832,529,000,000	115,305,536,000,000	1.512950853
			2023	10,575	11,661,908,000	57,163,043,000,000	119,267,076,000,000	1.51330716
			2024	11,375	11,661,908,000	58,997,020,000,000	126,040,905,000,000	1.520547821
28	Indo Pureco Pratama Tbk	IPPE	2021	100	4,600,000,000	5,378,251,000	284,301,347,000	1.63691891
			2022	90	4,600,000,000	8,128,023,000	290,584,130,000	1.452687809
			2023	60	4,600,000,000	14,996,191,000	301,272,376,000	0.965890716
			2024	15	4,600,000,000	14,285,389,000	301,451,914,000	0.276280843
29	Indofood Sukses Makmur Tbk	INDF	2021	6,325	8,780,426,500	92,285,331,000,000	179,271,840,000,000	0.82456636
			2022	6,725	8,780,426,500	86,810,262,000,000	180,433,300,000,000	0.808379774
			2023	6,450	8,780,426,500	86,123,066,000,000	186,587,957,000,000	0.76509127
			2024	7,700	8,780,426,500	92,722,030,000,000	201,713,313,000,000	0.794847458
30	Jaya Agra Wattie Tbk	JAWA	2021	270	3,774,685,500	3,342,826,267,249	3,566,231,393,023	1.2231375
			2022	105	3,774,685,500	3,471,237,598,677	3,589,642,467,446	1.077427519
			2023	180	3,774,685,500	2,674,644,786,344	3,656,226,625,457	0.917363315
			2024	110	16,232,951,842	2,501,593,394,303	3,867,576,733,424	1.108502401
31	Japfa Comfeed Indonesia Tbk	JPFA	2021	1,720	11,726,575,201	15,486,946,000,000	28,589,656,000,000	1.247187282
			2022	1,385	11,620,308,701	19,036,110,000,000	32,690,887,000,000	1.074618671

			2023	1,600	11,627,669,901	19,942,219,000,000	34,109,431,000,000	1.13008308
			2024	1,940	11,627,669,901	18,093,761,000,000	34,666,283,000,000	1.172650688
32	Mulia Boga Raya Tbk	KEJU	2021	1,185	1,500,000,000	181,900,755,126	767,726,284,113	2.552212677
			2022	1,300	1,500,000,000	156,594,539,652	860,100,358,989	2.449242716
			2023	1,200	5,624,999,999	157,605,395,595	828,378,354,007	8.338708226
			2024	1,300	5,624,999,999	234,190,127,915	974,057,856,516	7.747681594
33	Malindo Feedmill Tbk	MAIN	2021	670	2,238,750,000	3,048,242,414,000	5,436,745,210,000	0.836567604
			2022	490	2,238,750,000	3,352,507,765,000	5,746,998,087,000	0.774229467
			2023	515	2,238,750,000	3,021,300,745,000	5,517,296,880,000	0.75657647
			2024	765	2,238,750,000	2,159,250,951,000	5,380,045,840,000	0.719676898
34	Mahkota Group Tbk	MGRO	2021	850	3,554,445,700	1,110,402,314,328	1,820,202,594,748	2.269901807
			2022	845	3,554,445,700	1,916,291,204,140	2,561,664,000,157	1.920547668
			2023	705	3,554,445,700	2,159,141,552,883	2,680,206,187,969	1.740547348
			2024	695	3,554,445,700	2,568,914,561,062	3,073,806,601,807	1.639418147
35	Multi Bintang Indonesia Tbk	MLBI	2021	7,400	2,107,000,000	1,822,860,000,000	2,922,017,000,000	5.9598079
			2022	8,950	2,107,000,000	2,301,227,000,000	3,374,502,000,000	6.270222095
			2023	7,725	2,107,000,000	2,015,987,000,000	3,407,442,000,000	5.368414782
			2024	6,500	2,107,000,000	2,124,203,000,000	3,441,088,000,000	4.597296843
36	Mayora Indah Tbk	MYOR	2021	2,050	22,358,699,725	8,557,621,869,393	19,917,653,265,528	2.730891816
			2022	2,370	22,358,699,725	9,441,466,604,896	22,276,160,695,411	2.802618719
			2023	2,740	22,358,699,725	8,588,315,775,736	23,870,404,962,472	2.92626594
			2024	2,780	22,358,699,725	12,626,353,599,187	29,728,781,933,757	2.515526502
37	Hassana Boga Sejahtera Tbk	NAYZ	2021	274	2,550,000,000	7,468,449,964	29,309,437,617	24.09355168
			2022	95	2,550,000,000	14,208,805,932	38,767,195,615	6.61535615
			2023	21	2,550,000,000	4,426,781,128	74,773,548,026	0.775364854
			2024	44	2,550,000,000	2,876,099,040	73,053,014,090	1.575240946
38	Provident Investasi Bersama Tbk	PALM	2021	870	7,075,838,356	39,999,352,000	5,867,669,837,000	1.055952174
			2022	635	7,075,838,356	2,406,663,000	5,765,399,044,000	0.779748979
			2023	625	7,078,617,656	6,345,570,319,000	8,805,987,569,000	1.222998133
			2024	438	15,732,874,458	3,782,268,396,000	7,874,902,095,000	1.355352394
39	Panca Mitra Multiperdana Tbk	PMMP	2021	484	2,353,000,000	2,787,192,265,000	3,840,657,363,400	1.022232366
			2022	338	2,353,000,000	3,243,384,495,000	4,462,620,795,000	0.905005978
			2023	300	2,353,000,000	3,385,190,266,000	4,645,732,881,000	0.880612461
			2024	200	2,353,000,000	3,649,903,568,000	4,788,199,920,000	0.860553786
40	Prasidha Aneka Niaga Tbk	PSDN	2021	153	1,440,000,000	651,665,157,642	707,396,790,275	1.232667676
			2022	83	1,440,000,000	666,499,450,770	705,620,167,464	1.113941306
			2023	90	1,440,000,000	85,891,241,704	151,973,453,634	1.417953179
			2024	75	1,440,000,000	99,867,945,325	146,364,186,269	1.42021044
41	Nippon Indosari Corpindo Tbk	ROTI	2021	1,275	6,186,488,888	1,321,693,219,911	4,191,284,422,677	2.19728981
			2022	1,320	6,186,488,888	1,449,163,077,319	4,130,321,616,083	2.327985398
			2023	1,300	6,186,488,888	1,550,086,849,761	3,943,518,425,042	2.43247815
			2024	1,100	6,186,488,888	1,438,191,795,263	3,746,346,988,767	2.200364674
			2021	1,995	1,818,622,000	5,154,666,000,000	9,751,365,000,000	0.900675638

42	Sampoerna Agro Tbk	SGRO	2022	2,100	1,818,622,000	5,013,127,000,000	10,243,238,000,000	0.862250121
			2023	2,010	1,818,622,000	4,555,126,000,000	10,067,533,000,000	0.815547982
			2024	2,140	1,818,622,000	4,492,331,000,000	10,702,351,000,000	0.783396291
43	Salim Ivomas Pratama Tbk	SIMP	2021	444	15,501,310,000	16,111,943,000,000	35,964,101,000,000	0.639374376
			2022	370	15,501,310,000	14,945,799,000,000	36,113,081,000,000	0.572681231
			2023	376	15,501,310,000	13,291,426,000,000	35,012,351,000,000	0.54609068
			2024	378	15,501,310,000	13,260,394,000,000	37,247,829,000,000	0.513315533
44	Sreeya Sewu Indonesia Tbk	SIPD	2021	2,000	1,339,102,579	16,111,943,000,000	2,787,550,000,000	6.740739416
			2022	1,555	1,339,102,579	14,945,799,000,000	3,002,424,000,000	5.67145197
			2023	885	1,339,102,579	2,088,422,000,000	3,281,471,000,000	0.997579373
			2024	600	1,339,102,579	1,915,653,000,000	3,119,496,000,000	0.871651878
45	Sekar Bumi Tbk	SKBM	2021	238	1,730,103,217	977,942,627,046	1,970,428,120,056	0.705281851
			2022	300	1,730,103,217	968,233,866,594	2,042,199,577,083	0.728266154
			2023	286	1,730,103,217	772,343,255,862	1,839,622,473,747	0.688811315
			2024	454	1,730,103,227	852,908,675,358	1,841,387,615,106	0.889750494
46	Sekar Laut Tbk	SKLT	2021	2,420	690,740,500	347,288,021,564	889,125,250,792	2.270636257
			2022	1,950	690,740,500	442,535,947,408	1,033,289,474,829	1.731828269
			2023	282	6,907,405,000	465,795,522,143	1,282,739,303,035	1.881663504
			2024	300	6,907,405,000	607,398,668,005	1,522,025,167,907	1.760562325
47	Sinmas Mas Agro Resources and Technology Tbk	SMAR	2021	5,400	2,872,193,366	25,927,174,000,000	40,345,003,000,000	1.027066925
			2022	5,675	2,872,193,366	23,353,011,000,000	42,600,814,000,000	0.930796964
			2023	4,300	2,872,193,366	20,644,500,000,000	39,716,363,000,000	0.830764173
			2024	3,650	2,872,193,366	25,450,074,000,000	45,333,131,000,000	0.792656033
48	Sawit Sumbermas Sarana Tbk.	SSMS	2021	965	9,525,000,000	7,743,102,311,000	13,850,610,076,000	1.222670136
			2022	1,470	9,525,000,000	7,525,735,291,000	13,969,704,123,000	1.541012258
			2023	1,045	9,525,000,000	9,820,482,573,000	11,810,444,633,000	1.67428985
			2024	1,300	9,525,000,000	8,873,484,995,000	11,764,842,337,000	1.806737769
49	Siantar Top Tbk	STTP	2021	4,713	1,310,000,000	618,395,061,219	3,919,243,683,748	1.733095875
			2022	4,767	1,310,000,000	662,339,075,974	4,590,737,849,889	1.504574929
			2023	9,375	1,310,000,000	634,723,259,687	5,482,234,635,262	2.35596871
			2024	13,625	1,310,000,000	616,035,183,328	6,762,107,188,564	2.730625923
50	Tunas Baru Lampung Tbk	TBLA	2021	695	7,198,000,000	14,591,663,000,000	21,084,017,000,000	0.929342497
			2022	695	7,198,000,000	16,841,410,000,000	23,673,644,000,000	0.922714729
			2023	695	7,198,000,000	17,680,467,000,000	25,883,325,000,000	0.876358698
			2024	615	7,198,000,000	19,315,115,000,000	27,763,549,000,000	0.855145897
51	Tigaraksa Satria Tbk	TGKA	2021	5,500	918,492,750	1,643,370,252,313	3,403,961,007,490	1.966849903
			2022	5,700	918,492,750	2,136,471,733,079	4,181,760,862,637	1.76286513
			2023	6,450	918,492,750	2,365,654,000,000	4,566,006,000,000	1.815576291
			2024	6,000	918,492,750	2,357,124,000,000	4,676,250,000,000	1.682561989
52	Ultra Jaya Milk Industry & Trading Company Tbk	ULTJ	2021	1,570	10,398,175,200	2,268,730,000,000	7,406,856,000,000	2.510358655
			2022	1,475	10,398,175,200	1,553,696,000,000	7,376,375,000,000	2.289878758
			2023	1,600	10,398,175,200	836,988,000,000	7,523,956,000,000	2.322457537
			2024	1,805	10,398,175,200	1,034,447,000,000	8,461,365,000,000	2.340420634

53	Bakrie Sumatera Plantations Tbk	UNSP	2021	109	2,500,162,338	15,151,341,000,000	8,258,457,000,000	1.867644125
			2022	128	2,500,162,338	10,496,922,000,000	4,540,302,000,000	2.382428037
			2023	113	2,500,162,338	10,492,595,000,000	4,559,725,000,000	2.363105965
			2024	97	2,500,162,344	8,490,567,000,000	3,214,080,000,000	2.717132973



Lampiran 10							
Data Yang Digunakan Untuk Olah Data							
No	Nama Perusahaan	Kode	Tahun	X1	X2	X3	Y
				Kinerja Keuangan	Modal Intelektual	Ukuran Perusahaan	Nilai Perusahaan
1	Akasha Wira International Tbk	ADES	2021	0.274023862	23.06447893	27.8965404	1.744526889
			2022	0.199094121	6.375988131	28.12911524	1.261893647
			2023	0.228810365	11.92858742	28.36587726	2.907480278
			2024	0.233503549	17.02073749	28.62311444	2.15302379
2	Tiga Pilar Sejahtera Food Tbk	AISA	2021	0.107108403	3.481046464	28.1972629	1.056941453
			2022	-0.080167279	1.203946992	28.23334056	1.298088866
			2023	0.019413384	5.572577257	28.24620892	1.201459673
			2024	0.066417624	5.587225446	28.3060919	0.965176675
3	Astra Agro Lestari Tbk	ALLI	2021	0.097649856	16.60598914	31.04546063	0.905044646
			2022	0.080566119	12.52425672	31.00687813	0.767598273
			2023	0.048221648	15.38912809	30.99300088	0.686438526
			2024	0.051149893	15.45768497	30.99116123	0.608623406
4	Tri Banyan Tirta Tbk	ALTO	2021	-0.024550089	2.401088772	27.71647283	1.229421629
			2022	-0.046226081	2.072508206	27.65407659	0.766131944
			2023	0.054913262	2.761355907	26.66734705	0.460793496
			2024	0.011331605	2.516539539	26.68928209	0.25188957
5	Andira Agro Tbk	ANDI	2021	-0.012522316	3.561063026	26.90262255	1.452129012
			2022	-0.045194578	1.159812815	26.81956409	1.515084984
			2023	-0.306224352	-5.723465411	26.65851725	1.753066017
			2024	-0.144262502	-0.01070988	26.58165765	16.56492038
6	Austindo Nusantara Jaya Tbk.	ANJT	2021	0.085913871	20.12847184	29.85092655	0.700654896
			2022	0.049881466	24.98452503	29.88013694	0.531490408
			2023	0.011306234	18.80368598	29.82286304	0.60419651
			2024	0.023370694	18.62501702	29.85686137	0.57526463
7	Estika Tata Tiara Tbk	BEEF	2021	1.040615485	-5.257986149	27.2357255	1.471532277
			2022	-0.351826295	5.68637857	27.14491709	2.187540941
			2023	0.406087674	5.2424728	27.26043635	1.468662206
			2024	0.394286096	129.7709526	28.41719329	1.365175007
8	Bisi International Tbk	BISI	2021	0.139631861	11.2482859	28.77275739	1.082036535
			2022	0.171540693	9.414723978	28.85787445	1.513050798
			2023	0.172844091	10.00879549	28.99246423	1.346839167
			2024	0.052689093	4.930015236	28.92150064	1.057653963
9	Bumi Teknokultura Unggul Tbk	BTEK	2021	-0.0682074	1.513122561	29.05966682	1.180272464
			2022	-0.1109551	2.312045167	29.05220949	1.268216286
			2023	-0.103038659	1.755320352	29.03115697	1.29760955
			2024	-1.555179385	2.823574103	28.9904741	1.475435204
10	Budi Starch & Sweetener Tbk	BUDI	2021	0.050051993	17.3932651	28.72737018	0.80543482
			2022	0.047310108	21.30718365	28.75218486	0.868969826
			2023	0.064438044	5.57740104	28.83334636	0.897650011

			2024	0.041901553	4.981699386	28.97048877	0.842167078
11	Eagle High Plantations Tbk	BWPT	2021	-0.688734314	9.529556703	30.11967474	1.022834906
			2022	0.006164488	11.77398627	30.13438701	0.99995917
			2023	0.072994	12.46001233	29.95179086	0.951963097
			2024	0.110979659	14.92027131	29.91282987	0.939547288
12	Campina Ice Cream Industry Tbk	CAMP	2021	0.096720626	126.6853504	27.76750428	1.593421486
			2022	0.128797937	257.2574845	27.70313474	1.799566422
			2023	0.133761507	4.086358308	27.7160295	2.226301504
			2024	0.10386342	7.456126651	27.71091639	1.441273634
13	Wilmar Cahaya Indonesia Tbk	CEKA	2021	0.134835984	9.699259449	28.16011124	0.841658425
			2022	0.14238609	10.22742046	28.17234924	0.783538622
			2023	0.09351283	9.07753108	28.26948019	0.712440888
			2024	0.170234722	14.76545155	28.50033836	0.718611408
14	Sariguna Primatirta Tbk	CLEO	2021	0.180426612	18.25377453	27.92977782	4.440501032
			2022	0.165041308	22.57575008	28.15783245	4.232815356
			2023	0.213980818	7.628370754	28.46228877	4.050836349
			2024	0.245634281	27.29105872	28.61061974	7.371670173
15	Wahana Interfood Nusantara Tbk	COCO	2021	0.404568693	5.350787087	26.63861662	1.101025828
			2022	0.326102236	3.861907228	26.90752691	1.070487884
			2023	-0.334919216	-0.59505714	26.99417815	1.008003002
			2024	-0.535941845	0.155360979	26.80952932	0.942916777
16	Charoen Pokphand Indonesia Tbk	CPIN	2021	0.991354354	8.671586882	31.19903297	0.750776497
			2022	0.990986703	46.37798855	31.31608191	0.56503358
			2023	0.990378581	5.922671559	31.34388073	2.351479395
			2024	0.990120711	9.33866271	31.38734892	0.4745747
17	Central Proteina Prima Tbk	CPRO	2021	0.76879336	6.329564179	29.49423855	1.182666204
			2022	0.117535432	5.39860597	29.55289278	1.057437236
			2023	0.117487981	3.724181213	29.5561946	0.970422355
			2024	0.089713172	-7.529990977	29.53407163	0.956433647
18	Delta Djakarta Tbk	DLTA	2021	0.186099617	8.349838947	27.90007225	6.780315153
			2022	0.229887445	9.47525345	27.89889813	9.090257366
			2023	0.213622426	7.819108842	27.82002861	10.44794143
			2024	0.167509953	5.794943038	27.74272096	12.335595
19	Dua Putra Utama Makmur Tbk	DPUM	2021	-0.128279107	-8.988056964	27.9590051	0.703418236
			2022	-0.079353563	-6.89655653	27.93465862	0.728743973
			2023	-0.330538957	-17.3245144	27.81352331	0.770016968
			2024	-0.094005946	4.557601799	27.80355548	0.893164641
20	Dharma Samudera Fishing Industries Tbk	DSFI	2021	0.068927343	5.111410102	26.69390205	0.910712642
			2022	0.090493832	4.498330915	26.69119049	0.827782675
			2023	0.048254559	2.975647418	26.74400084	0.698418112
			2024	0.04672735	2.813318606	26.78847067	3.788102778
21	Dharma Satya Nusantara Tbk	DSNG	2021	0.105281175	9.045442746	30.24930415	0.916676113
			2022	0.147863517	11.14053385	30.36260742	0.810993365
			2023	0.09468157	7.401918851	30.41469059	0.814163444
			2024	0.115321681	9.878150514	30.48820463	1.00990875
			2021	0.0645974	3.705036821	26.40825965	0.831378135

22	Morenzo Abadi Perkasa Tbk	ENZO	2022	0.013361085	2.863321251	26.47052732	0.94325961
			2023	-0.025793621	2.506367473	26.59730063	0.865760321
			2024	0.040112819	4.971166831	26.70963225	0.769805373
23	FKS Multi Agro Tbk	FISH	2021	0.181357304	5.404933804	29.52771839	1.371040931
			2022	0.196376888	6.013470216	29.61330251	1.083579302
			2023	0.13843521	5.813072801	29.65480105	0.986481897
24	Sentra Food Indonesia Tbk	FOOD	2024	0.054840522	3.896105818	29.76359307	1.270874356
			2021	-0.335128954	-8.709668443	25.39136719	1.401043896
			2022	-0.529786099	-18.68407909	25.3511481	1.2917436
25	Garudafood Putra Putri Jaya Tbk	GOOD	2023	-0.951191371	-7.115652862	24.65497177	3.384075042
			2024	11.05510792	-8.934340974	24.60426882	5.067087447
			2021	0.161932739	9.92700121	29.5430202	3.004228812
26	Buyung Poetra Sembada Tbk	HOKI	2022	0.15566841	9.511595147	29.62263803	2.909357039
			2023	0.153858984	8.531787785	29.63623843	2.957500151
			2024	0.171548313	8.80603994	29.7630227	3.150556414
27	buyung Poetra Sembada Tbk	ICBP	2021	0.017569115	3.27697466	27.61850672	2.76723992
			2022	0.000135413	2.310773307	27.42227795	1.726029625
			2023	-0.005095164	1.663494793	27.67617705	1.847710255
28	Indo Pureco Pratama Tbk	IPPE	2024	-0.009435652	1.7143446	27.74797839	1.784075017
			2021	0.144009021	10.65809927	32.40183549	1.394169131
			2022	0.099563157	12.63269554	32.37860656	1.512950853
29	Indofood Sukses Makmur Tbk	INDF	2023	0.136305528	10.68310173	32.41238643	1.51330716
			2024	0.131456836	12.09784737	32.46762761	1.520547821
			2021	0.010451236	5.37006702	26.37330059	1.63691891
30	Jaya Agra Wattie Tbk	JAWA	2022	0.012620081	4.598899351	26.39515898	1.452687809
			2023	0.010168436	3.626185949	26.4312806	0.965890716
			2024	0.003100431	2.553003752	26.43187635	0.276280843
31	Japfa Comfeed Indonesia Tbk	JPFA	2021	0.129096973	11.77782559	32.81992443	0.82456636
			2022	0.09818704	13.08644373	32.8263823	0.808379774
			2023	0.114405469	12.28855208	32.85992386	0.76509127
32	Mulia Boga Raya Tbk	KEJU	2024	0.119986623	14.03403373	32.93786856	0.794847458
			2021	-0.798005913	2.885972897	28.90253052	1.2231375
			2022	-2.548988904	14.98497422	28.90907372	1.077427519
33	Malindo Feedmill Tbk	MAIN	2023	-0.309554703	-0.693319181	28.92745275	0.917363315
			2024	-0.1418249	3.947291662	28.98364926	1.108502401
			2021	0.162630173	3.971329918	30.98406609	1.247187282
			2022	0.109187503	3.478941057	31.11811747	1.074618671
			2023	0.066768395	3.028203963	31.16059503	1.13008308
			2024	0.193835193	4.370006311	31.17678866	1.172650688
			2021	0.247002327	14.69675727	27.36669911	2.552212677
			2022	0.166836929	12.82257578	27.48031492	2.449242716
			2023	0.119775871	9.640760725	27.44273584	8.338708226
			2024	0.198522697	10.10557924	27.60473654	7.747681594
			2021	0.029480132	5.067923215	29.32420169	0.836567604
			2022	0.012634172	1.96052176	29.37969876	0.774229467
			2023	0.029511415	6.994899798	29.33890916	0.75657647

			2024	0.18537289	6.962994991	29.31371801	0.719676898
34	Mahkota Group Tbk	MGRO	2021	0.126490909	7.097432029	28.22996893	2.269901807
			2022	-0.053907761	3.872262199	28.57167816	1.920547668
			2023	-0.330619057	-1.400995105	28.61691484	1.740547348
			2024	-0.045516988	3.197292872	28.75393784	1.639418147
35	Multi Bintang Indonesia Tbk	MLBI	2021	1.238855778	15.63603588	28.70329525	5.9598079
			2022	1.792356106	164.2294988	28.84726887	6.270222095
			2023	1.451809796	16.21142774	28.85698298	5.368414782
			2024	1.591181462	16.72463791	28.86680882	4.597296843
36	Mayora Indah Tbk	MYOR	2021	0.106606453	8.102168138	30.62262755	2.730891816
			2022	0.153495247	10.17583366	30.7345382	2.802618719
			2023	0.212331708	14.60023694	30.80366052	2.92626594
			2024	0.179370298	10.26850315	31.02313678	2.515526502
37	Hassana Boga Sejahtera Tbk	NAYZ	2021	0.041233518	2.942798888	24.1011754	24.09355168
			2022	0.092297331	2.606333714	24.38084025	6.61535615
			2023	0.004367471	1.948479344	25.03773002	0.775364854
			2024	0.00191501	1.697182155	25.01445123	1.575240946
38	Provident Investasi Bersama Tbk	PALM	2021	0.345657061	-1.901000453	29.40047871	1.055952174
			2022	0.041566973	1.608685468	29.38289549	0.779748979
			2023	-1.342970349	0.343238563	29.80645301	1.222998133
			2024	-0.484490429	-0.262546756	29.69470187	1.355352394
39	Panca Mitra Multiperdana Tbk	PMMP	2021	0.126163848	11.80928375	28.97666466	1.02232366
			2022	0.092803868	7.798534383	29.12675733	0.905005978
			2023	0.065098451	9.307622819	29.16697025	0.880612461
			2024	-0.214499178	1.801434635	29.19717566	0.860553786
40	Prasidha Aneka Niaga Tbk	PSDN	2021	-1.48022911	-2.050674544	27.28485758	1.232667676
			2022	-0.660390895	1.131848856	27.28234292	1.113941306
			2023	2.169985228	9.105563545	25.7469717	1.417953179
			2024	-0.441688542	-5.106416745	25.70936378	1.42021044
41	Nippon Indosari Corpindo Tbk	ROTI	2021	0.098830451	2.754365752	29.06402835	2.19728981
			2022	0.161216771	3.406819595	29.04937639	2.327985398
			2023	0.139256298	2.907968267	29.00309444	2.43247815
			2024	0.156919994	3.075646085	28.95180234	2.200364674
42	Sampoerna Agro Tbk	SGRO	2021	0.177239145	13.24528117	29.90842839	0.900675638
			2022	0.198742053	12.13080684	29.9576389	0.862250121
			2023	0.079961258	7.887831198	29.94033681	0.815547982
			2024	0.112315902	9.270207918	30.00148455	0.783396291
43	Salim Ivomas Pratama Tbk	SIMP	2021	0.046683993	5.185877194	31.21354236	0.639374376
			2022	0.103161568	5.188181741	31.21767627	0.572681231
			2023	0.061709849	6.25286243	31.186722	0.54609068
			2024	0.062933156	9.342057788	31.24861478	0.513315533
44	Sreeya Sewu Indonesia Tbk	SIPD	2021	-0.012891947	4.903737033	28.65618419	6.740739416
			2022	-0.003105478	6.464341021	28.73044108	5.67145197
			2023	-0.001451323	7.806882241	28.81931291	0.997579373
			2024	0.002761988	7.253610562	28.76869257	0.871651878
			2021	0.029932348	3.106677822	28.30927195	0.705281851

45	Sekar Bumi Tbk	SKBM	2022	0.080668873	4.093180151	28.34504857	0.728266154
			2023	0.002161324	2.344989111	28.24058149	0.688811315
			2024	-0.084419651	-1.901614177	28.24154054	0.889750494
46	Sekar Laut Tbk	SKLT	2021	0.155995483	3.809991101	27.51350395	2.270636257
			2022	0.126728489	3.334002605	27.66376849	1.731828269
			2023	0.09558748	3.554177062	27.88001899	1.881663504
47	Mas Mas Agro Resources and Technology Tbk	SMAR	2024	0.130161019	3.869830326	28.05106291	1.760562325
			2021	0.196244386	5.812806936	31.32848866	1.027066925
			2022	0.286004382	7.402494207	31.38289448	0.930796964
48	Sawit Sumbermas Sarana Tbk.	SSMS	2023	0.048126919	3.464323824	31.31278438	0.830764173
			2024	0.06428936	3.727684746	31.44505925	0.792656033
			2021	0.302597892	8.219949007	30.2593504	1.222670136
49	Siantar Top Tbk	STTP	2022	0.286798249	8.780305252	30.26791211	1.541012258
			2023	0.172875469	9.164570669	30.10000539	1.67428985
			2024	0.292143545	8.468205009	30.09613674	1.806737769
50	Tunas Baru Lampung Tbk	TBLA	2021	0.187074929	3.528111472	28.99691981	1.733095875
			2022	0.158964875	3.38154492	29.15506188	1.504574929
			2023	0.227465242	19.08992262	29.33253391	2.35596871
51	Tigaraksa Satria Tbk	TGKA	2024	0.245526029	23.83760937	29.54235567	2.730625923
			2021	0.121976713	15.48425002	30.67953638	0.929342497
			2022	0.117302774	15.0100211	30.79538348	0.922714729
52	Pura Jaya Milk Industry & Trading Company Tbk	ULTJ	2023	0.074634719	13.18978317	30.88462005	0.876358698
			2024	0.082976324	12.81174457	30.95474509	0.855145897
			2021	0.273265938	10.33300086	28.85596087	1.966849903
53	Bakrie Sumatera Plantations Tbk	UNSP	2022	0.233837997	9.746902967	29.06175353	1.76286513
			2023	0.200467471	8.651764911	29.14965998	1.815576291
			2024	0.173520973	8.270394095	29.17351762	1.682561989
54	Bakrie Sumatera Plantations Tbk	UNSP	2021	0.248493906	17.1704928	29.63342717	2.510358655
			2022	0.165814739	13.00009811	29.62930344	2.289878758
			2023	0.17738398	12.91329143	29.64911318	2.322457537
55	Bakrie Sumatera Plantations Tbk	UNSP	2024	0.195010232	9.389557252	29.76653162	2.340420634
			2021	-0.017047871	8.529676886	29.74225888	1.867644125
			2022	-0.156163563	7.502099138	29.14401465	2.382428037
56	Bakrie Sumatera Plantations Tbk	UNSP	2023	-0.004405456	5.361102416	29.14828343	2.363105965
			2024	-0.026322248	6.109661534	28.79856227	2.717132973

Output Analisis Data Spss

- **Statistik Deskriptif**

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Kinerja Keuangan	212	-2.55	11.06	.1358	.86801
Modal Intelektual	212	-18.68	257.26	10.0697	24.39823
Ukuran Perusahaan	212	.24	32.94	28.1862	4.31204
Nilai Perusahaan	212	.25	24.09	1.9846	2.53698
Valid N (listwise)	212				

UJI ASUMSI KLASIK

- **Uji Hasil Normalis**

One-Sample Kolmogorov-Smirnov Test		
		Unstandardized Residual
N		162
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.62794878
Most Extreme Differences	Absolute	.060
	Positive	.060
	Negative	-.045
Test Statistic		.060
Asymp. Sig. (2-tailed)		.200 ^{c,d}

- **Uji Hasil Multikolinearitas**

Coefficients ^a			
Model		Collinearity Statistics	
		Tolerance	VIF
1	LN_X1	.876	1.142
	LN_X2	.804	1.243
	LN_X3	.835	1.197

- **Uji Hasil Autokorelasi**

Model Summary ^b					
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.177 ^a	.031	.017	2.35941	2.000

- **Hasil Uji Heteroskedastisitas**

Coefficients ^a						
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	2.753	.916		3.006	.003
	LN_X1	.143	.160	.062	.897	.371
	LN_X2	.003	.006	.037	.540	.590
	LN_X3	-.053	.032	-.114	-1.654	.100

Analisis Regresi Linier Berganda

- **Hasil Analisis Regresi Linier Berganda**

Coefficients ^a						
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	19.630	3.058		6.420	.000
	LN_X1	.231	.041	.403	5.620	.000
	LN_X2			.169	2.261	
	LN_X3	-5.669	.915	-.455	-6.194	.000

Hasil Pengujian Hipotesis

- Hasil Analisis Uji t

Coefficients ^a						
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	19.630	3.058		6.420	.000
	LN_X1	.231	.041	.403	5.620	.000
	LN_X2	.177	.078	.169	2.261	.025
	LN_X3	-5.669	.915	-.455	-6.194	.000

- Hasil analisis uji F

ANOVA ^a						
Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	25.715	3	8.572	21.333	.000 ^b
	Residual	63.485	158	.402		
	Total	89.200	161			

- Hasil Uji koefisien determinasi R²

Model Summary				
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.537 ^a	.288	.275	.63388

Data Yang Tersisa

No	Kinerja Keuangan	Modal Intelektual	Ukuran Perusahaan	Nilai Perusahaan
1	-1.2945401	3.1382937	3.3285027	.5564834
2	-1.6139776	1.8525391	3.3368052	.2326135
3	-1.4748617	2.4789378	3.3451869	1.0672868
4	-1.4545580	2.8344325	3.3542146	.7668733
5	-2.2339138	1.2473330	3.3392249	.0553793
6	-3.9417925	1.7178577	3.3409593	.1835372
7	-2.7117928	1.7204828	3.3430770	-.0354441
8	-2.3263671	2.8097634	3.4354526	-.0997710
9	-2.5186771	2.5276673	3.4342091	-.2644888
10	-3.0319472	2.7336613	3.4337614	-.3762386
11	-2.9729949	2.7381063	3.4337020	-.4965556
12	-2.9020004	1.0157218	3.2834399	-.7748053
13	-4.4801595	.9228848	3.2842621	-1.3787645
14	-2.4544100	3.0021353	3.3962159	-.3557398
15	-2.9981058	.1856053	3.3971939	-.6320701
16	-4.4824010	2.9340529	3.3952753	-.5038558
17	-3.7562724	2.9245057	3.3964147	-.5529251
18	-.9011862	1.6567933	3.3054364	.3843519
19	-.9306785	.1856053	3.3469944	.3112826
20	-1.9687459	2.4202158	3.3594290	.0788449
21	-1.7629348	2.2422748	3.3623829	.4141280
22	-1.7553653	2.3034643	3.3670359	.2977605
23	-2.9433468	1.5953421	3.3645853	.0560532
24	-2.9946930	2.8560831	3.3578503	-.2163730
25	-3.0510313	.5289693	3.3587138	-.1404469
26	-2.7420511	1.7187229	3.3615326	-.1079750
27	-3.1724324	1.6057711	3.3662777	-.1717769
28	-5.0889502	2.4658925	3.4056669	-.0000408
29	-2.6173780	2.5225245	3.3995891	-.0492290
30	-2.1984084	2.7027208	3.3982875	-.0623571
31	-2.3359286	.1856053	3.3238664	.4658836
32	-2.0495105	.1856053	3.3215456	.5875458
33	-2.0116969	1.4076542	3.3220109	.8003417
34	-2.2646785	2.0090361	3.3218264	.3655272
35	-2.0036962	2.2720495	3.3379065	-.1723810
36	-1.9492130	2.3250724	3.3383410	-.2439349
37	-2.3696566	2.2058022	3.3417828	-.3390583
38	-1.7705771	2.6922901	3.3499160	-.3304345
39	-1.7124312	2.9043719	3.3296934	1.4907672
40	-1.8015595	3.1168763	3.3378256	1.4428673
41	-1.5418689	2.0318743	3.3485800	1.3989234
42	-1.4039115	3.3065591	3.3537780	1.9976443
43	-.9049337	1.6772437	3.2823619	.0962423
44	-1.1205443	1.3511612	3.2924061	.0681145

45	-.0086832	2.1600518	3.4403871	-.2866473
46	-.0090542	.5289693	3.4441318	-.5708701
47	-.0096680	1.7787876	3.4450191	.8550447
48	-.0099284	2.2341631	3.4464049	-.7453362
49	-.2629331	1.8452314	3.3841949	.1677714
50	-2.1410154	1.6861408	3.3861816	.0558483
51	-2.1414192	1.3148470	3.3862934	-.0300239
52	-1.6814732	2.1222423	3.3286293	1.9140236
53	-1.4701655	2.2486835	3.3285872	2.2072032
54	-1.5435452	2.0565706	3.3257562	2.3464050
55	-1.7867125	1.7569856	3.3229735	2.5124890
56	-2.6747023	1.6314753	3.2844352	-.0935279
57	-2.4024736	1.5037064	3.2843336	-.1890046
58	-3.0312650	1.0904616	3.2863102	-.3589373
59	-3.0634256	1.0343648	3.2879716	1.3318653
60	-2.2511207	2.2022611	3.4094732	-.0870011
61	-1.9114656	2.4105902	3.4132118	-.2094954
62	-2.3572359	2.0017393	3.4149257	-.2055941
63	-2.1600298	2.2903253	3.4173399	.0098600
64	-2.7395811	1.3096932	3.2736768	-.1846706
65	-4.3154089	1.0519822	3.2760319	-.0584137
66	-3.2160593	1.6036546	3.2850243	-.2616176
67	-1.7072861	1.6873122	3.3853294	.3155703
68	-1.6277196	1.7940020	3.3882237	.0802697
69	-1.9773529	1.7601093	3.3896240	-.0136103
70	-2.9033259	1.3599775	3.3932859	.2397051
71	-1.8205742	2.2952584	3.3858475	1.1000209
72	-1.8600271	2.2525116	3.3885389	1.0679321
73	-1.8717188	2.1437989	3.3889979	1.0843444
74	-1.7628903	2.1754378	3.3932668	1.1475791
75	-4.0416128	1.1869206	3.3184861	1.0178504
76	-8.9071790	.8375822	3.3113557	.5458238
77	-1.9378793	2.3663201	3.4782151	.3322986
78	-2.3069631	2.5362883	3.4774979	.4140620
79	-1.9928564	2.3686632	3.4785406	.4142974
80	-2.0290767	2.4930275	3.4802435	.4190707
81	-4.5610351	1.6808404	3.2723522	.4928158
82	-4.3724660	1.5258170	3.2731806	.3734155
83	-4.5884669	1.2881814	3.2745482	-.0347046
84	-5.7762141	.9372706	3.2745707	-1.2863374
85	-2.0471914	2.4662186	3.4910358	-.1928977
86	-2.3208810	2.5715769	3.4912325	-.2127233
87	-2.1680064	2.5086681	3.4922538	-.2677601
88	-2.1203750	2.6414854	3.4946230	-.2296051
89	-1.8162765	1.3791010	3.4334731	.2208908
90	-2.2146887	1.2467280	3.4377902	.0719659
91	-2.7065254	1.1079697	3.4391543	.1222912
92	-1.6407470	1.4747645	3.4396739	.1592667

93	-1.3983575	2.6876269	3.3093269	.9369607
94	-1.7907384	2.5512074	3.3134699	.8957789
95	-2.1221330	2.2660000	3.3121015	2.1209083
96	-1.6168518	2.3130877	3.3179874	2.0473936
97	-3.5240387	1.6229311	3.3784132	-.1784479
98	-4.3713500	.6732106	3.3803039	-.2558870
99	-3.5229781	1.9451813	3.3789146	-.2789517
100	-1.6853859	1.9406097	3.3780556	-.3289529
101	-2.0675848	1.9597330	3.3403841	.8197366
102	.2141882	2.7495782	3.3570119	1.7850382
103	.5835310	.1856053	3.3620153	1.8358118
104	.3728109	2.7857164	3.3623520	1.6805327
105	.4644768	2.8168830	3.3626925	1.5254685
106	-2.2386112	2.0921317	3.4217392	1.0046282
107	-1.8740857	2.3200157	3.4253870	1.0305542
108	-1.5496056	2.6810378	3.4276335	1.0737272
109	-1.7183029	2.3290813	3.4347333	.9224821
110	-3.1885038	1.0793611	3.1822606	3.1819442
111	-2.3827401	.9579445	3.1937976	1.8893936
112	-5.4335712	.6670492	3.2203839	-.2544216
113	-6.2580324	.5289693	3.2194537	.4544082
114	-3.1804493	.4754174	3.3804127	-.2487832
115	-2.0701738	2.4688860	3.3664908	.0219888
116	-2.3772670	2.0539358	3.3716572	-.0998137
117	-2.7318545	2.2308337	3.3730369	-.1271376
118	.7747204	2.2088856	3.2483170	.3492144
119	-2.3143495	1.0131872	3.3695013	.7872247
120	-1.8250054	1.2257792	3.3689970	.8450033
121	-1.9714392	1.0674546	3.3674025	.8889106
122	-1.8520192	1.1235150	3.3656325	.7886231
123	-1.7302554	2.5836414	3.3981403	-.1046101
124	-1.6157475	2.4957482	3.3997843	-.1482099
125	-2.5262130	2.0653212	3.3992066	-.2038950
126	-2.1864398	2.2268058	3.4012469	-.2441166
127	-3.0643539	1.6459390	3.4408521	-.4472651
129	-2.2714589	1.6463833	3.4409845	-.5574260
129	-2.7853117	1.8330393	3.4399924	-.6049702
130	-2.7656821	2.2345265	3.4419750	-.6668645
131	-5.8918045	1.9814994	3.3592877	-.1373652
132	-3.5088155	1.1335539	3.3431894	-.3491578
133	-2.5174025	1.4093222	3.3444524	-.3170887
134	-6.1370341	.8522808	3.3407600	-.3727879
135	-1.8579282	1.3376269	3.3146769	.8200601
136	-2.0657084	1.2041736	3.3201236	.5491777
137	-2.3477134	1.2681235	3.3279103	.6321562
138	-2.0389830	1.3532107	3.3340265	.5656333
139	-1.6283945	1.7600636	3.4445279	.0267071
140	-1.2517481	2.0018170	3.4462630	-.0717141

141	-3.0339136	1.2425175	3.4440265	-.1854093
142	-2.7443611	1.3157873	3.4482419	-.2323659
143	-1.1953504	2.1065640	3.4098052	.2010371
144	-1.2489763	2.1725112	3.4100881	.4324395
145	-1.7551838	2.2153450	3.4045254	.5153891
146	-1.2305100	2.1363186	3.4043968	.5915229
147	-1.6762461	1.2607627	3.3671896	.5499093
148	-1.8390720	1.2183327	3.3726285	.4085104
149	-1.4807578	2.9491606	3.3786973	.8569520
150	-1.4043523	3.1712646	3.3858250	1.0045309
151	-2.1039251	2.7398234	3.4235959	-.0732779
152	-2.1429969	2.7087181	3.4273648	-.0804352
153	-2.5951495	2.5794425	3.4302583	-.1319798
154	-2.4892000	2.5503623	3.4325263	-.1564832
155	-1.2973098	2.3353427	3.3623166	.6764332
156	-1.4531267	2.2769496	3.3694230	.5669404
157	-1.6071033	2.1577633	3.3724432	.5964029
158	-1.7514568	2.1126822	3.3732614	.5203176
159	-1.3923370	2.8431924	3.3889030	.9204256
160	-1.7968841	2.5649569	3.3887639	.8284989
161	-1.7294385	2.5582571	3.3894322	.8426259
162	-1.6347033	2.2395981	3.3933847	.8503307

