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Lampiran 1

SAMPEL PERUSAHAAN

No	Kode	Nama Perusahaan
1.	BRNA	Berlina Tbk.
2.	PDBI	Panca Budi Idaman Tbk.
3.	YPAS	Yanaprima Hastapersada Tbk.
4.	ALPI	Asiaplast Industries Tbk.
5.	FPNI	Lotte Chemical Titan Tbk.
6.	IGAR	Champion Pasific Indonesia Tbk.
7.	TALF	Tunas Alfin Tbk.
8.	IMPC	Impack Pratama Industri Tbk.
9.	IPOL	Indopoly Swakarsa Industry Tbk.
10.	AKPI	Argha Karya Prima Industry Tbk.

Lampiran 2

DATA PENELITIAN VARIABEL INFLASI (X1)

No	Nama Perusahaan	Kode	2017	2018	2019	2020	2021	2022	2023
1	Berlina Tbk.	BRNA	3,61%	3,13%	2,72%	1,68%	1,87%	5,51%	2,61%
2	Panca Budi Idaman Tbk.	PDBI	3,61%	3,13%	2,72%	1,68%	1,87%	5,51%	2,61%
3	Yanaprima Hastapersada Tbk.	YPAS	3,61%	3,13%	2,72%	1,68%	1,87%	5,51%	2,61%
4	Asiaplast Industries Tbk.	ALPI	3,61%	3,13%	2,72%	1,68%	1,87%	5,51%	2,61%
5	Lotte Chemical Titan Tbk.	FPNI	3,61%	3,13%	2,72%	1,68%	1,87%	5,51%	2,61%
6	Champion Pasific Indonesia Tbk.	IGAR	3,61%	3,13%	2,72%	1,68%	1,87%	5,51%	2,61%
7	Tunas Alfin Tbk.	TALF	3,61%	3,13%	2,72%	1,68%	1,87%	5,51%	2,61%
8	Impack Pratama Industri Tbk.	IMPC	3,61%	3,13%	2,72%	1,68%	1,87%	5,51%	2,61%
9	Indopoly Swakarsa Industry Tbk.	IPOL	3,61%	3,13%	2,72%	1,68%	1,87%	5,51%	2,61%
10	Argha Karya Prima Industry Tbk.	AKPI	3,61%	3,13%	2,72%	1,68%	1,87%	5,51%	2,61%

Lampiran 3

DATA PENELITIAN VARIABEL UKURAN PERUSAHAAN (X2)

No	Tahun	Nama Perusahaan	Total Aset	Ukuran Perusahaan (=LN(Total Aset))
1	2017	Argha Karya Prima Industry Tbk (AKPI)	2.743.751.068.000	28,6403471
	2018		3.070.410.492.000	28,75283238
	2019		2.776.775.756.000	28,65231157
	2020		2.644.267.716.000	28,60341529
	2021		3.335.740.359.000	28,83571577
	2022		3.590.544.764.000	28,90932505
	2023		3.351.569.378.000	28,84044982
2	2017	Asiaplast Industries Tbk (ALPI)	398.698.779.619	26,94420883
	2018		503.177.499.114	26,76176789
	2019		419.264.529.448	26,73070436
	2020		406.440.895.710	26,79002488
	2021		431.280.653.664	26,87289133
	2022		468.541.883.266	26,91870521
	2023		490.506.911.907	28,30645081
3	2017	PT Berlina Tbk (BRNA)	1.964.877.082.000	28,30645081
	2018		2.461.326.183.000	28,53172142
	2019		2.263.112.918.000	28,44776238
	2020		1.965.718.547.000	28,30687897
	2021		2.020.640.257.000	28,33443554
	2022		1.869.959.662.000	28,25693798
	2023		1.721.496.628.000	28,17421516
4	2017	Lotte Chemical Titan Tbk (FPNI)	2.599.278.636	21,6784998
	2018		2.835.756.306	21,76557451
	2019		2.303.784.928	21,55781923
	2020		2.106.962.585	21,46851321
	2021		2.611.540.918	21,68320627
	2022		3.023.875.744	21,8298052
	2023		2.816.040.720	21,75859774
5	2017	Champion Pacific Indonesia Tbk (IGAR)	513.022.591.574	26,96358572
	2018		570.197.810.698	27,06924917
	2019		617.594.780.669	27,14909838
	2020		665.863.417.235	27,22435041
	2021		809.371.584.010	27,41952396
	2022		863.638.556.466	27,48442018

No	Tahun	Nama Perusahaan	Total Aset	Ukuran Perusahaan (=LN(Total Aset))
	2023		908.807.798.500	27,53539947
6	2017	Impack Pratama Industri Tbk (IMPC)	2.294.677.493.483	28,46161342
	2018		2.370.198.817.803	28,49399496
	2019		2.501.132.856.219	28,54776489
	2020		2.697.100.062.756	28,62319826
	2021		2.861.498.208.364	28,68236645
	2022		3.435.475.875.401	28,86517657
	2023		3.597.041.437.692	28,9111328
7	2017	Indopoly Swakarsa Industry (IPOL)	3.899.025.769	22,08399256
	2018		4.230.290.682	22,16553655
	2019		3.858.096.802	22,07343984
	2020		3.956.668.800	22,0986683
	2021		4.268.179.894	22,17445332
	2022		4.413.088.204	22,20784055
	2023		4.379.306.844	22,20015629
8	2017	Panca Budi Idaman Tbk (PDBI)	1.823.684.761.000	28,23188016
	2018		2.295.734.967.000	28,46207416
	2019		2.338.919.728.000	28,48071028
	2020		2.421.301.079.000	28,51532615
	2021		2.801.186.958.000	28,66106436
	2022		3.040.363.137.000	28,74299808
	2023		3.196.352.644.000	28,79303148
9	2017	Tunas Alfin Tbk (TALF)	921.240.988.517	27,5489875
	2018		984.597.771.989	27,61549904
	2019		1.329.083.050.439	27,91551038
	2020		1.474.472.516.166	28,01932143
	2021		1.569.929.936.844	28,08205211
	2022		1.797.280.792.145	28,21729597
	2023		1.733.867.453.375	28,18137555
10	2017	Yanaprima Hastapersada Tbk (YPAS)	303.542.864.533	26,43878867
	2018		330.955.269.476	26,52524907
	2019		278.236.534.771	26,35173743
	2020		275.782.172.710	26,34287716
	2021		258.162.529.531	26,27685518
	2022		290.500.335.235	26,39487057
	2023		275.628.887.613	26,34232119

Lampiran 4

DATA PENELITIAN VARIABEL STRUKTUR MODAL(X3)

No	Tahun	Nama Perusahaan	Total Liabilitas	Total Ekuitas	Struktur Modal (= Total Liabilitas/Total Ekuitas)
1	2017	Argha Karya Prima Industry Tbk (AKPI)	1.618.713.342.000	1.126.612.491.000	1,436796907
	2018		1.836.576.739.000	1.233.833.753.000	1,488512317
	2019		1.531.819.965.000	1.244.955.791.000	1,230421173
	2020		1.330.380.957.000	1.313.886.759.000	1,012553744
	2021		1.872.726.945.000	1.463.013.414.000	1,280047693
	2022		1.819.078.887.000	1.771.465.877.000	1,026877746
	2023		1.699.640.104.000	1.651.929.274.000	1,028881884
2	2017	Asiaplast Industries Tbk (ALPI)	171.514.782.371	227.183.997.248	0,754959788
	2018		298.992.622.457	204.184.876.657	1,464323055
	2019		206.523.459.012	212.741.070.436	0,970773808
	2020		200.450.080.044	205.990.815.666	0,973102026
	2021		200.245.883.845	231.034.769.819	0,866734838
	2022		189.586.990.363	278.954.892.903	0,679633142
	2023		156.657.593.788	333.849.318.119	0,469246409
3	2017	PT Berlina Tbk (BRNA)	1.111.847.645.000	853.963.693.000	1,301984679
	2018		1.338.054.621.000	1.123.271.562.000	1,191212051
	2019		1.309.332.127.000	953.780.791.000	1,372780978
	2020		1.198.995.029.000	766.723.518.000	1,563790598
	2021		1.169.605.173.000	851.035.084.000	1,374332498
	2022		1.151.060.192.000	718.899.470.000	1,601142079
	2023		1.078.808.156.000	642.688.472.000	1,678586443
4	2017	Lotte Chemical Titan Tbk (FPNI)	1.299.998.340	1.299.280.296	1,000552647
	2018		1.350.946.971	1.484.809.335	0,909845419
	2019		924.861.332	1.378.923.596	0,670712529
	2020		764.702.575	1.342.260.010	0,5697127
	2021		1.118.546.910	1.492.994.008	0,749197186
	2022		1.332.966.285	1.690.909.459	0,788313223
	2023		1.166.698.296	1.649.342.424	0,707371786
5	2017	Champion Pacific Indonesia Tbk (IGAR)	71.075.842.431	441.946.749.143	0,160824449
	2018		87.283.567.361	482.914.243.337	0,180743411
	2019		80.669.409.164	536.925.371.505	0,150243243
	2020		72.281.042.223	593.582.375.012	0,12177087

No	Tahun	Nama Perusahaan	Total Liabilitas	Total Ekuitas	Struktur Modal (= Total Liabilitas/Total Ekuitas)
	2021		117.903.045.612	691.468.538.398	0,170511078
	2022		76.709.432.048	786.929.124.418	0,097479468
	2023		76.971.400.620	831.836.397.880	0,092531898
6	2017	Impack Pratama Industri Tbk (IMPC)	1.005.656.523.820	1.289.020.969.663	0,780170802
	2018		997.975.486.781	1.372.223.331.022	0,727268998
	2019		1.092.845.023.431	1.408.287.832.788	0,776009703
	2020		1.231.192.233.990	1.465.907.828.766	0,839883797
	2021		1.184.949.828.309	1.676.548.380.055	0,706779382
	2022		1.210.746.099.447	2.224.729.775.954	0,544221645
	2023		1.109.391.606.073	2.487.649.831.619	0,445959713
7	2017	Indopoly Swakarsa Industry (IPOL)	1.738.875.639	2.160.150.130	0,804979068
	2018		1.888.962.055	2.341.328.627	0,806790654
	2019		1.586.601.255	2.271.495.546	0,698483102
	2020		1.475.707.076	2.480.961.724	0,594812513
	2021		1.637.924.712	2.630.255.182	0,62272464
	2022		1.614.249.150	2.798.839.054	0,57675669
	2023		1.651.098.738	2.728.208.106	0,605195305
8	2017	Panca Budi Idaman Tbk (PDBI)	503.770.336.000	1.319.914.425.000	0,381668937
	2018		751.597.581.000	1.544.137.386.000	0,486742687
	2019		670.694.230.000	1.668.225.498.000	0,40204051
	2020		492.491.798.000	1.928.809.281.000	0,255334627
	2021		524.108.151.000	2.277.078.807.000	0,230166892
	2022		594.336.031.000	2.446.027.106.000	0,242980149
	2023		565.828.079.000	2.630.524.565.000	0,215100853
9	2017	Tunas Alfin Tbk (TALF)	155.076.156.734	766.164.831.783	0,202405736
	2018		176.218.785.183	808.378.986.806	0,217990309
	2019		320.791.791.518	1.008.291.258.921	0,318153895
	2020		454.287.199.938	1.020.185.316.228	0,445298705
	2021		522.245.888.520	1.047.684.048.324	0,498476511
	2022		610.875.000.856	1.186.405.791.289	0,514895498
	2023		516.516.839.727	1.217.350.613.648	0,424295872
10	2017	Yanaprima Hastapersada Tbk (YPAS)	176.449.823.868	127.093.040.665	1,38835158
	2018		212.804.573.009	118.150.696.467	1,801128384
	2019		156.887.406.881	121.349.127.890	1,292859781
	2020		144.485.748.290	131.296.424.420	1,100454555
	2021		136.149.421.933	122.013.107.598	1,115858981
	2022		169.857.852.787	120.642.482.448	1,407943946

No	Tahun	Nama Perusahaan	Total Liabilitas	Total Ekuitas	Struktur Modal (= Total Liabilitas/Total Ekuitas)
	2023		147.217.494.838	128.411.392.775	1,146451975

Lampiran 5

DATA PENELITIAN VARIABEL KINERJA KEUANGAN (X4)

No	Tahun	Nama Perusahaan	Aset Lancar	Utang Lancar	*Curent Ratio* (=Aset Lancar/ Utang Lancar)
1	2017	Argha Karya Prima Industry Tbk (AKPI)	1.003.030.428.000	961.284.302.000	1,04342745
	2018		1.233.718.090.000	1.215.369.846.000	1,01509684
	2019		1.087.597.237.000	1.003.137.696.000	1,084195362
	2020		910.024.936.000	879.913.552.000	1,034220844
	2021		1.304.656.069.000	1.162.789.501.000	1,122005374
	2022		1.377.131.024.000	1.110.996.403.000	1,239545889
	2023		1.245.292.854.000	1.065.296.093.000	1,168964068
2	2017	Asiaplast Industries Tbk (ALPI)	126.404.952.607	73.638.951.697	1,716550137
	2018		201.923.603.048	201.327.226.691	1,002962224
	2019		123.669.639.380	87.957.256.576	1,406019744
	2020		136.743.918.865	86.215.048.917	1,586079467
	2021		173.574.832.797	130.517.093.483	1,329901151
	2022		223.008.531.561	124.402.291.984	1,792640055
	2023		231.702.143.731	90.785.195.067	2,55220186
3	2017	PT Berlina Tbk (BRNA)	718.757.530.000	654.032.840.000	1,098962447
	2018		811.798.388.000	825.079.803.000	0,983902872
	2019		665.275.229.000	840.292.748.000	0,791718399
	2020		..494.691.709.000	742.677.853.000	0,666091909
	2021		405.198.035.000	653.818.710.000	0,619740654
	2022		395.074.953.000	516.955.676.000	0,764233708
	2023		387.211.481.000	367.207.775.000	1,05447517
4	2017	Lotte Chemical Titan Tbk (FPNI)	1.188.430.560.000	1.062.217.392.000	1,118820468
	2018		1.336.292.199.000	1.146.880.719.000	1,1651536
	2019		991.919.756.000	752.127.506.000	1,318818615
	2020		1.009.396.115.000	637.038.220.000	1,584514215
	2021		1.671.727.502.000	1.011.201.223.000	1,653209533
	2022		1.876.928.534.000	1.240.326.426.000	1,513253684
	2023		1.460.481.008.000	1.074.140.632.000	1,359673924
5	2017	Champion Pacific Indonesia Tbk (IGAR)	396.252.892.753	60.941.267.200	6,502209602
	2018		416.191.470.230	72.223.978.098	5,762511027
	2019		446.573.796.440	57.853.674.597	7,719022163
	2020		509.735.319.690	48.639.860.188	10,47978587
	2021		664.451.418.649	91.677.487.054	7,247705407
	2022		707.960.865.488	51.041.231.278	13,87037201
	2023		731.232.794.172	53.737.264.052	13,60755534
6	2017	Impack Pratama Industri Tbk (IMPC)	1.200.668.597.438	333.004.593.743	3,605561665

No	Tahun	Nama Perusahaan	Aset Lancar	Utang Lancar	*Curent Ratio* (=Aset Lancar/ Utang Lancar)
	2018		1.220.137.554.014	342.328.901.816	3,564225946
	2019		1.174.699.544.323	479.079.545.266	2,451992693
	2020		1.261.952.159.927	608.353.619.395	2,074372733
	2021		1.383.431.547.987	639.768.354.487	2,162394464
	2022		1.754.894.947.354	716.738.190.188	2,448446269
	2023		1.821.897.744.941	764.205.726.663	2,384040948
7	2017	Indopoly Swakarsa Industry (IPOL)	1.328.145.759.636	1.363.535.194.932	0,974045822
	2018		1.573.619.164.812	1.537.464.582.441	1,023515717
	2019		1.460.440.311.090	1.289.293.256.438	1,132744861
	2020		1.588.367.562.145	1.217.248.325.930	1,304883752
	2021		1.873.274.373.083	1.340.757.704.544	1,397175915
	2022		1.882.011.188.638	1.295.029.373.938	1,45325753
	2023		1.756.407.546.040	1.298.095.400.384	1,353065072
8	2017	Panca Budi Idaman Tbk (PDBI)	1.180.832.299.000	445.625.975.000	2,649828253
	2018		1.689.893.416.000	708.309.176.000	2,385813248
	2019		1.550.097.999.000	594.735.136.000	2,606366944
	2020		1.486.968.395.000	390.799.927.000	3,804935191
	2021		1.613.132.890.000	427.148.628.000	3,776514272
	2022		1.856.333.656.000	492.231.450.000	3,771261783
	2023		1.888.286.135.000	459.184.137.000	4,112263432
9	2017	Tunas Alfin Tbk (TALF)	351.255.636.607	127.673.269.661	2,75120734
	2018		405.988.723.901	151.341.881.953	2,682593335
	2019		468.877.107.644	173.578.114.300	2,701245543
	2020		490.284.080.260	263.432.699.854	1,861135996
	2021		521.288.543.863	266.457.069.558	1,956369725
	2022		614.755.676.973	365.102.738.589	1,683788183
	2023		532.277.967.395	263.777.306.382	2,0179066
10	2017	Yanaprima Hastapersada Tbk (YPAS)	148.857.935.337	166.371.675.360	0,89473124
	2018		189.670.901.662	184.166.194.553	1,029889889
	2019		146.737.666.960	94.274.141.595	1,556499635
	2020		159.992.983.032	91.457.880.845	1,749362456
	2021		147.297.098.469	83.711.236.334	1,759585749
	2022		168.799.771.471	117.202.751.263	1,440237278
	2023		160.866.274.648	93.418.119.151	1,722002927

Lampiran 6

DATA PENELITIAN VARIABEL NILAI PERUSAHAAN (Y)

No	Tahun	Nama Perusahaan	Nilai Kapitalisasi Pasar Saham (MVE)	Total Hutang (LIABILITAS)	MVE+LIABILITAS	Total Asset (TA)	TB Q RATIO (=MVE+ LIABILITAS/ Total Asset)
1	2017	Argha Karya Prima Industry Tbk (AKPI)	493,000,000,000	1,618,713,342,000	2,111,713,342,000	2,743,751,068,000	0.769644654
	2018		666,400,000,000	1,836,576,739,000	2,502,976,739,000	3,070,410,492,000	0.815192869
	2019		319,600,000,000	1,531,819,965,000	1,851,419,965,000	2,776,775,756,000	0.666751703
	2020		339,797,640,000	1,330,380,957,000	1,670,178,597,000	2,644,267,716,000	0.631622353
	2021		691,840,240,000	1,872,726,945,000	2,564,567,185,000	3,335,740,359,000	0.768814988
	2022		746,942,560,000	1,819,078,887,000	2,566,021,447,000	3,590,544,764,000	0.714660759
	2023		453,063,520,000	1,699,640,104,000	2,152,703,624,000	3,351,569,378,000	0.642297199
2	2017	Asiaplast Industries Tbk (ALPI)	108,000,000,000	171,514,782,371	279,514,782,371	398,698,779,619	0.701067564
	2018		114,464,397,600	298,992,622,457	413,457,020,057	503,177,499,114	0.821692188
	2019		243,918,180,600	206,523,459,012	450,441,639,612	419,264,529,448	1.07436143
	2020		269,808,937,200	200,450,080,044	470,259,017,244	406,440,895,710	1.157016979
	2021		280,710,308,400	200,245,883,845	480,956,192,245	431,280,653,664	1.115181467
	2022		381,547,992,000	189,586,990,363	571,134,982,363	468,541,883,266	1.218962494
	2023		817,602,840,000	156,657,593,788	974,260,433,788	490,506,911,907	1.986231815
3	2017	PT Berlina Tbk (BRNA)	1,214,096,400,000	1,111,847,645,000	2,325,944,045,000	1,964,877,082,000	1.183760585
	2018		1,174,932,000,000	1,338,054,621,000	2,512,986,621,000	2,461,326,183,000	1.020988863
	2019		1,048,000,000,000	1,309,332,127,000	2,357,332,127,000	2,263,112,918,000	1.041632571
	2020		1,174,932,000,000	1,198,995,029,000	2,373,927,029,000	1,965,718,547,000	1.207663749
	2021		1,165,140,900,000	1,169,605,173,000	2,334,746,073,000	2,020,640,257,000	1.155448658

	2022		1,047,647,700,000	1,151,060,192,000	2,198,707,892,000	1,869,959,662,000	1.175804985
	2023		959,527,800,000	1,078,808,156,000	2,038,335,956,000	1,721,496,628,000	1.184048765
4	2017	Lotte Chemical Titan Tbk (FPNI)	1,046,485,832,000	1,299,998,340	1,047,785,830,340	2,599,278,636	403.1063911
	2018		890,626,240,000	1,350,946,971	891,977,186,971	2,835,756,306	314.546488
	2019		662,403,266,000	924,861,332	663,328,127,332	2,303,784,928	287.9297105
	2020		2,015,041,686,000	764,702,575	2,015,806,388,575	2,106,962,585	956.7357308
	2021		2,582,816,096,000	1,118,546,910	2,583,934,642,910	2,611,540,918	989.429124
	2022		1,213,478,252,000	1,332,966,285	1,214,811,218,285	3,023,875,744	401.7397939
	2023		1,096,583,558,000	1,166,698,296	1,097,750,256,296	2,816,040,720	389.8204484
5	2017	Champion Pacific Indonesia Tbk (IGAR)	367,493,301,000	71,075,842,431	438,569,143,431	513,022,591,574	0.854872964
	2018		373,326,528,000	87,283,567,361	460,610,095,361	570,197,810,698	0.807807548
	2019		330,549,530,000	80,669,409,164	411,218,939,164	617,594,780,669	0.665839402
	2020		344,160,393,000	72,281,042,223	416,441,435,223	665,863,417,235	0.6254157
	2021		427,769,980,000	117,903,045,612	545,673,025,612	809,371,584,010	0.674193456
	2022		453,047,297,000	76,709,432,048	529,756,729,048	863,638,556,466	0.613400971
	2023		425,825,571,000	76,971,400,620	502,796,971,620	908,807,798,500	0.553248962
6	2017	Impack Pratama Industri Tbk (IMPC)	5,268,515,000,000	1,005,656,523,820	6,274,171,523,820	2,294,677,493,483	2.734228031
	2018		4,543,490,000,000	997,975,486,781	5,541,465,486,781	2,370,198,817,803	2.33797496
	2019		5,075,175,000,000	1,092,845,023,431	6,168,020,023,431	2,501,132,856,219	2.466090519
	2020		6,404,387,500,000	1,231,192,233,990	7,635,579,733,990	2,697,100,062,756	2.831033168
	2021		12,325,425,000,000	1,184,949,828,309	13,510,374,828,309	2,861,498,208,364	4.721433964
	2022		17,365,920,000,000	1,210,746,099,447	18,576,666,099,447	3,435,475,875,401	5.407305064
	2023		21,056,178,000,000	1,109,391,606,073	22,165,569,606,073	3,597,041,437,692	6.162166878
7	2017	Indopoly Swakarsa Industry (IPOL)	818,309,197,643	1,738,875,639	820,048,073,282	3,899,025,769	210.3212756

	2018		573,460,776,301	1,888,962,055	575,349,738,356	4,230,290,682	136.0071403
	2019		599,234,294,337	1,586,601,255	600,820,895,592	3,858,096,802	155.7298654
	2020		889,186,372,242	1,475,707,076	890,662,079,318	3,956,668,800	225.1040267
	2021		1,095,374,516,530	1,637,924,712	1,097,012,441,242	4,268,179,894	257.0211351
	2022		1,108,261,275,548	1,614,249,150	1,109,875,524,698	4,413,088,204	251.4963385
	2023		1,011,610,582,913	1,651,098,738	1,013,261,681,651	4,379,306,844	231.3748997
8	2017	Panca Budi Idaman Tbk (PDBI)	164,062,500,000	503,770,336,000	667,832,836,000	1,823,684,761,000	0.366199713
	2018		215,625,000,000	751,597,581,000	967,222,581,000	2,295,734,967,000	0.421312824
	2019		183,750,000,000	670,694,230,000	854,444,230,000	2,338,919,728,000	0.365315757
	2020		269,062,500,000	492,491,798,000	761,554,298,000	2,421,301,079,000	0.31452276
	2021		300,937,500,000	524,108,151,000	825,045,651,000	2,801,186,958,000	0.294534304
	2022		295,312,500,000	594,336,031,000	889,648,531,000	3,040,363,137,000	0.29261259
	2023		248,437,500,000	565,828,079,000	814,265,579,000	3,196,352,644,000	0.254748355
9	2017	Tunas Alfin Tbk (TALF)	565,735,830,000	155,076,156,734	720,811,986,734	921,240,988,517	0.782435862
	2018		438,512,940,000	176,218,785,183	614,731,725,183	984,597,771,989	0.624348077
	2019		368,134,320,000	320,791,791,518	688,926,111,518	1,329,083,050,439	0.518346924
	2020		351,893,100,000	454,287,199,938	806,180,299,938	1,474,472,516,166	0.546758445
	2021		403,323,630,000	522,245,888,520	925,569,518,520	1,569,929,936,844	0.589561035
	2022		408,737,370,000	610,875,000,856	1,019,612,370,856	1,797,280,792,145	0.567308333
	2023		381,668,670,000	516,516,839,727	898,185,509,727	1,733,867,453,375	0.518024321
10	2017	Yanaprima Hastapersada Tbk (YPAS)	644,620,085,885	176,449,823,868	821,069,909,753	303,542,864,533	2.704955397
	2018		521,040,069,420	212,804,573,009	733,844,642,429	330,955,269,476	2.217352948
	2019		367,400,048,950	156,887,406,881	524,287,455,831	278,236,534,771	1.884322834
	2020		287,240,038,270	144,485,748,290	431,725,786,560	275,782,172,710	1.565459371
	2021		534,400,071,200	136,149,421,933	670,549,493,133	258,162,529,531	2.597392791

	2022		420,840,056,070	169,857,852,787	590,697,908,857	290,500,335,235	2.033381161
	2023		285,904,038,092	147,217,494,838	433,121,532,930	275,628,887,613	1.571393828

Lampiran 7

Rekapitulasi Data

No	Nama Perusahaan	Tahun	Inflasi	Ukuran Perusahaan	Struktur Modal	Kinerja Keuangan	Nilai Perusahaan
1	Argha Karya Prima Industry Tbk (AKPI)	2017	3,61	28,6403471	1,436796907	1,04342745	0,769644654
		2018	3,13	28,75283238	1,488512317	1,01509684	0,815192869
		2019	2,72	28,65231157	1,230421173	1,084195362	0,666751703
		2020	1,68	28,60341529	1,012553744	1,034220844	0,631622353
		2021	1,87	28,83571577	1,280047693	1,122005374	0,768814988
		2022	5,51	28,90932505	1,026877746	1,239545889	0,714660759
		2023	2,61	28,84044982	1,028881884	1,168964068	0,642297199
2	Asiaplast Industries Tbk (ALPI)	2017	3,61	26,94420883	0,754959788	1,716550137	0,701067564
		2018	3,13	26,76176789	1,464323055	1,002962224	0,821692188
		2019	2,72	26,73070436	0,970773808	1,406019744	1,07436143
		2020	1,68	26,79002488	0,973102026	1,586079467	1,157016979

No	Nama Perusahaan	Tahun	Inflasi	Ukuran Perusahaan	Struktur Modal	Kinerja Keuangan	Nilai Perusahaan
		2021	1,87	26,87289133	0,866734838	1,329901151	1,115181467
		2022	5,51	26,91870521	0,679633142	1,792640055	1,218962494
		2023	2,61	28,30645081	0,469246409	2,55220186	1,986231815
3	PT Berlina Tbk (BRNA)	2017	3,61	28,30645081	1,301984679	1,098962447	1,183760585
		2018	3,13	28,53172142	1,191212051	0,983902872	1,020988863
		2019	2,72	28,44776238	1,372780978	0,791718399	1,041632571
		2020	1,68	28,30687897	1,563790598	0,666091909	1,207663749
		2021	1,87	28,33443554	1,374332498	0,619740654	1,155448658
		2022	5,51	28,25693798	1,601142079	0,764233708	1,175804985
		2023	2,61	28,17421516	1,678586443	1,05447517	1,184048765
4	Lotte Chemical Titan Tbk (FPNI)	2017	3,61	21,6784998	1,000552647	1,118820468	403,1063911
		2018	3,13	21,76557451	0,909845419	1,1651536	314,546488
		2019	2,72	21,55781923	0,670712529	1,318818615	287,9297105

No	Nama Perusahaan	Tahun	Inflasi	Ukuran Perusahaan	Struktur Modal	Kinerja Keuangan	Nilai Perusahaan
		2020	1,68	21,46851321	0,5697127	1,584514215	956,7357308
		2021	1,87	21,68320627	0,749197186	1,653209533	989,429124
		2022	5,51	21,8298052	0,788313223	1,513253684	401,7397939
		2023	2,61	21,75859774	0,707371786	1,359673924	389,8204484
5	Champion Pacific Indonesia Tbk (IGAR)	2017	3,61	26,96358572	0,160824449	6,502209602	0,854872964
		2018	3,13	27,06924917	0,180743411	5,762511027	0,807807548
		2019	2,72	27,14909838	0,150243243	7,719022163	0,665839402
		2020	1,68	27,22435041	0,12177087	10,47978587	0,6254157
		2021	1,87	27,41952396	0,170511078	7,247705407	0,674193456
		2022	5,51	27,48442018	0,097479468	13,87037201	0,613400971
		2023	2,61	27,53539947	0,092531898	13,60755534	0,553248962
6		2017	3,61	28,46161342	0,780170802	3,605561665	2,734228031
		2018	3,13	28,49399496	0,727268998	3,564225946	2,33797496

No	Nama Perusahaan	Tahun	Inflasi	Ukuran Perusahaan	Struktur Modal	Kinerja Keuangan	Nilai Perusahaan
	Impack Pratama Industri Tbk (IMPC)	2019	2,72	28,54776489	0,776009703	2,451992693	2,466090519
		2020	1,68	28,62319826	0,839883797	2,074372733	2,831033168
		2021	1,87	28,68236645	0,706779382	2,162394464	4,721433964
		2022	5,51	28,86517657	0,544221645	2,448446269	5,407305064
		2023	2,61	28,9111328	0,445959713	2,384040948	6,162166878
7	Indopoly Swakarsa Industry (IPOL)	2017	3,61	22,08399256	0,804979068	0,974045822	210,3212756
		2018	3,13	22,16553655	0,806790654	1,023515717	136,0071403
		2019	2,72	22,07343984	0,698483102	1,132744861	155,7298654
		2020	1,68	22,0986683	0,594812513	1,304883752	225,1040267
		2021	1,87	22,17445332	0,62272464	1,397175915	257,0211351
		2022	5,51	22,20784055	0,57675669	1,45325753	251,4963385
		2023	2,61	22,20015629	0,605195305	1,353065072	231,3748997
8		2017	3,61	28,23188016	0,381668937	2,649828253	0,366199713

No	Nama Perusahaan	Tahun	Inflasi	Ukuran Perusahaan	Struktur Modal	Kinerja Keuangan	Nilai Perusahaan
	Panca Budi Idaman Tbk (PDBI)	2018	3,13	28,46207416	0,486742687	2,385813248	0,421312824
		2019	2,72	28,48071028	0,40204051	2,606366944	0,365315757
		2020	1,68	28,51532615	0,255334627	3,804935191	0,31452276
		2021	1,87	28,66106436	0,230166892	3,776514272	0,294534304
		2022	5,51	28,74299808	0,242980149	3,771261783	0,29261259
		2023	2,61	28,79303148	0,215100853	4,112263432	0,254748355
9	Tunas Alfin Tbk (TALF)	2017	3,61	27,5489875	0,202405736	2,75120734	0,782435862
		2018	3,13	27,61549904	0,217990309	2,682593335	0,624348077
		2019	2,72	27,91551038	0,318153895	2,701245543	0,518346924
		2020	1,68	28,01932143	0,445298705	1,861135996	0,546758445
		2021	1,87	28,08205211	0,498476511	1,956369725	0,589561035
		2022	5,51	28,21729597	0,514895498	1,683788183	0,567308333
		2023	2,61	28,18137555	0,424295872	2,0179066	0,518024321

No	Nama Perusahaan	Tahun	Inflasi	Ukuran Perusahaan	Struktur Modal	Kinerja Keuangan	Nilai Perusahaan
10	Yanaprima Hastapersada Tbk (YPAS)	2017	3,61	26,43878867	1,38835158	0,89473124	2,704955397
		2018	3,13	26,52524907	1,801128384	1,029889889	2,217352948
		2019	2,72	26,35173743	1,292859781	1,556499635	1,884322834
		2020	1,68	26,34287716	1,100454555	1,749362456	1,565459371
		2021	1,87	26,27685518	1,115858981	1,759585749	2,597392791
		2022	5,51	26,39487057	1,407943946	1,440237278	2,033381161
		2023	2,61	26,34232119	1,146451975	1,722002927	1,571393828

Lampiran 8

DATA ANNUALREPORT

HARGA SAHAM 2 TAHUN TERAKHIR

Share Price for the last 2 Years

Periode *Period*	Harga / *Price (in Rupiah)*						Volume Saham (unit) *Share Volume (unit)*	
	Tertinggi/*Highest*		Terendah/*Lowest*		Penutupan/*Closing*			
Triwulan/*Quarter*	2018	2017	2018	2017	2018	2017	2018	2017
I	840	1.040	630	600	815	870	53.000	54.400
II	1.000	1.080	710	800	840	900	8.100	15.500
III	1.010	1.000	710	680	840	915	168.800	54.000
IV	1.220	870	600	615	700	725	395.900	34.100

Periode *Period*	Jumlah Saham Tercatat (Unit Saham) *Number of Listed Share (Share Unit)*		Nilai Kapitalisasi Pasar (dalam Rupiah) *Market Capitalization Amount (in Rupiah)*	
Triwulan/*Quarter*	2018	2017	2018	2017
I	680.000.000	680.000.000	554.200.000.000	591.600.000.000
II	680.000.000	680.000.000	571.200.000.000	612.000.000.000
III	680.000.000	680.000.000	680.000.000.000	622.200.000.000
IV	680.000.000	680.000.000	666,400.000.000	493.000.000.000

Lampiran 8

The original consolidated financial statements included herein are in the Indonesian language.

PT ARGHA KARYA PRIMA INDUSTRY Tbk DAN ENTITAS ANAKNYA LAPORAN POSISI KEUANGAN KONSOLIDASIAN Tanggal 31 Desember 2018 (Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)	*PT ARGHA KARYA PRIMA INDUSTRY Tbk AND ITS SUBSIDIARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION As of December 31, 2018 (Expressed in thousands of Rupiah, unless otherwise stated)*

	31 Desember 2018/ *December 31, 2018*	Catatan/ *Notes*	31 Desember 2017/ *December 31, 2017*	
ASET				***ASSETS***
ASET LANCAR				***CURRENT ASSETS***
Kas dan bank	41.825.284	2c,2t,4,33	45.403.333	*Cash on hand and in banks*
Dana yang dibatasi penggunaannya	91.332.207	2c,2t,5, 15,33	77.744.863	*Restricted funds*
Investasi jangka pendek	5.562.665	2d,2t,6,33	6.994.663	*Short-term investments*
Piutang usaha - neto		2t,7,15,19,33		*Trade receivables - net*
Pihak berelasi	82.286	2e,32	35.049	*Related party*
Pihak ketiga	540.095.307		434.959.458	*Third parties*
Piutang lain-lain	538.568	2t,8,33	8.398.646	*Other receivables*
Persediaan - neto	456.765.636	2f, 9,15,19	356.153.488	*Inventories - net*
Biaya dibayar di muka	1.467.492	2g,10	4.853.664	*Prepaid expenses*
Uang muka	21.293.643	11	21.944.734	*Advances*
Pajak dibayar di muka	74.755.002	2r,12a	46.542.530	*Prepaid taxes*
TOTAL ASET LANCAR	**1.233.718.090**		**1.003.030.428**	***TOTAL CURRENT ASSETS***
ASET TIDAK LANCAR				***NON-CURRENT ASSETS***
Estimasi tagihan pajak	26.724.844	2r,12b	25.213.961	*Estimated claims for tax refund*
Uang muka pembelian aset tetap	4.927.021	14	9.404.313	*Advances for purchases of fixed assets*
Investasi pada entitas asosiasi	117.892.528	2h,13	110.296.813	*Investment in associated company*
Aset tetap - neto	1.675.087.492	2i,2j,14,15,19	1.588.222.494	*Fixed assets - net*
Aset tak berwujud - neto	384.137	2i, 2j	374.614	*Intangible assets - net*
Aset tidak lancar lainnya	11.676.380	2t,33	8.783.210	*Other non-current assets*
TOTAL ASET TIDAK LANCAR	**1.836.692.402**		**1.742.295.405**	***TOTAL NON-CURRENT ASSETS***
TOTAL ASET	**3.070.410.492**		**2.745.325.833**	***TOTAL ASSETS***

Lampiran 8

The original consolidated financial statements included herein are in the Indonesian language.

PT ARGHA KARYA PRIMA INDUSTRY Tbk DAN ENTITAS ANAKNYA LAPORAN POSISI KEUANGAN KONSOLIDASIAN (lanjutan) Tanggal 31 Desember 2018 (Disajikan dalam ribuan Rupiah, kecuali dinyatakan lain)

PT ARGHA KARYA PRIMA INDUSTRY Tbk AND ITS SUBSIDIARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued) As of December 31, 2018 (Expressed in thousands of Rupiah, unless otherwise stated)

	31 Desember 2018/ *December 31, 2018*	Catatan/ *Notes*	31 Desember 2017/ *December 31, 2017*	
LIABILITAS DAN EKUITAS				***LIABILITIES AND EQUITY***
LIABILITAS JANGKA PENDEK				***CURRENT LIABILITIES***
Pinjaman bank jangka pendek	572.326.729	2t,15,33	370.198.838	*Short-term bank loans*
Utang usaha		2t,16,33		*Trade payables*
Pihak berelasi	-	2e,32	1.807	*Related party*
Pihak ketiga	467.339.411		425.291.740	*Third parties*
Utang lain-lain	16.879.423	2t,17,33	29.223.092	*Other payables*
Utang pajak	1.294.889	2r,12c	1.425.663	*Taxes payable*
Beban akrual	25.196.462	2k,2t 18,20,33	25.454.396	*Accrued expenses*
Bagian pinjaman jangka panjang yang jatuh tempo dalam satu tahun	132.332.932	2t,19,33	109.688.766	*Current maturities of long-term borrowings*
TOTAL LIABILITAS JANGKA PENDEK	**1.215.369.846**		**961.284.302**	***TOTAL CURRENT LIABILITIES***
LIABILITAS JANGKA PANJANG				***LONG-TERM LIABILITIES***
Pinjaman jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam satu tahun	396.004.428	2t,19,33	448.378.049	*Long-term borrowings - net of current maturities*
Liabilitas imbalan kerja - setelah dikurangi bagian jangka pendek	23.691.348	2k,20	31.537.551	*Employee benefits liability - net of current portion*
Liabilitas pajak tangguhan - neto	201.511.117	2r,12f	177.513.440	*Deferred tax liabilities - net*
TOTAL LIABILITAS JANGKA PANJANG	**621.206.893**		**657.429.040**	***TOTAL LONG-TERM LIABILITIES***
TOTAL LIABILITAS	**1.836.576.739**		**1.618.713.342**	***TOTAL LIABILITIES***
EKUITAS				***EQUITY***
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk				***Equity Attributable to Owners of the Parent Entity***
Modal saham				*Share capital*
Modal dasar - 2.000.000.000 saham dengan nilai nominal Rp500 (angka penuh) per saham				*Authorized - 2,000,000,000 shares at par value of Rp500 (full amount) per share*
Modal ditempatkan dan disetor penuh - 680.000.000 saham	340.000.000	22	340.000.000	*Issued and fully paid - 680,000,000 shares*
Tambahan modal disetor - neto	303.829.224	2m,23	303.829.224	*Additional paid-in capital - net*
Saham tresuri	(79.566.944)	2n,22	(79.566.944)	*Treasury stock*
Selisih kurs karena penjabaran laporan keuangan	271.928.980	2b,2q,24	227.434.368	*Exchange rate differences from financial statement translation*
Kerugian pengukuran kembali aktuaria dari liabilitas imbalan kerja - setelah pajak	(7.708.488)		(6.173.494)	*Actuarial loss on re-measurement of employee benefits liabilities - net of tax*
Saldo laba				*Retained earnings*
Telah ditentukan penggunaannya	25.000.000	30	22.500.000	*Appropriated*
Belum ditentukan penggunaannya	380.439.845		318.703.109	*Unappropriated*
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk Neto	**1.233.922.617**		**1.126.726.263**	***Net Equity Attributable to Owners of the Parent Entity***
Kepentingan Nonpengendali	(88.864)	2b,21	(113.772)	*Non-controlling Interests*
EKUITAS NETO	**1.233.833.753**		**1.126.612.491**	***NET EQUITY***
TOTAL LIABILITAS DAN EKUITAS	**3.070.410.492**		**2.745.325.833**	***TOTAL LIABILITIES AND EQUITY***

Lampiran 8

Data Inflasi
bi.go.id

Tanggal	Data Inflasi
Desember 2023	2.61 %
November 2023	2.86 %
Oktober 2023	2.56 %
September 2023	2.28 %
Agustus 2023	3.27 %
Juli 2023	3.08 %
Juni 2023	3.52 %
Mei 2023	4 %
April 2023	4.33 %
Maret 2023	4.97 %

1 2 3 4 5 7 8

Cetak Tabel Unduh

Tanggal	Data Inflasi
Februari 2023	5.47 %
Januari 2023	5.28 %
Desember 2022	5.51 %
November 2022	5.42 %
Oktober 2022	5.71 %
September 2022	5.95 %
Agustus 2022	4.69 %
Juli 2022	4.94 %
Juni 2022	4.35 %
Mei 2022	3.55 %

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Lampiran 8

Data Inflasi
bi.go.id

Tanggal	Data Inflasi
April 2022	3.47 %
Maret 2022	2.64 %
Februari 2022	2.06 %
Januari 2022	2.18 %
Desember 2021	1.87 %
November 2021	1.75 %
Oktober 2021	1.66 %
September 2021	1.6 %
Agustus 2021	1.59 %
Juli 2021	1.52 %

1 2 3 4 5 7 8

Data Inflasi
bi.go.id

Tanggal	Data Inflasi
Juni 2021	1.33 %
Mei 2021	1.68 %
April 2021	1.42 %
Maret 2021	1.37 %
Februari 2021	1.38 %
Januari 2021	1.55 %
Desember 2020	1.68 %
November 2020	1.59 %
Oktober 2020	1.44 %
September 2020	1.42 %

1 2 3 4 5 7 8

Lampiran 8

Data Inflasi
bi.go.id

Tanggal	Data Inflasi
Agustus 2020	1.32 %
Juli 2020	1.54 %
Juni 2020	1.96 %
Mei 2020	2.19 %
April 2020	2.67 %
Maret 2020	2.96 %
Februari 2020	2.98 %
Januari 2020	2.68 %
Desember 2019	2.72 %
November 2019	3 %

Data Inflasi
bi.go.id

Tanggal	Data Inflasi
Oktober 2019	3.13 %
September 2019	3.39 %
Agustus 2019	3.49 %
Juli 2019	3.32 %
Juni 2019	3.28 %
Mei 2019	3.32 %
April 2019	2.83 %
Maret 2019	2.48 %
Februari 2019	2.57 %
Januari 2019	2.82 %

Lampiran 8

Data Inflasi
bi.go.id

Tanggal	Data Inflasi
Desember 2018	3.13 %
November 2018	3.23 %
Oktober 2018	3.16 %
September 2018	2.88 %
Agustus 2018	3.2 %
Juli 2018	3.18 %
Juni 2018	3.12 %
Mei 2018	3.23 %
April 2018	3.41 %
Maret 2018	3.4 %

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7 8

Data Inflasi
bi.go.id

Tanggal	Data Inflasi
Februari 2018	3.18 %
Januari 2018	3.25 %
Desember 2017	3.61 %

1 2 3 4 5 6
7 8

Lampiran 9

Olah Data

Hasil Analisis Statistik Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
INFLASI	34	1.68000	5.51000	2.8764706	1.15872679
UKURAN PERUSAHAAN	34	21.55782	28.90933	27.7448497	1.86572892
STRUKTUR MODAL	34	.09253	1.67859	.7672197	.46284056
KINERJA KEUANGAN	34	.61974	13.87037	2.9192115	3.35147273
NILAI PERUSAHAAN	34	.31452	287.92971	24.4479847	76.26895384
Valid N (listwise)	34				

Hasil Analisis Uji Normalitas Pertama

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		64
Normal Parameters[a,b]	Mean	-7.9981130
	Std. Deviation	52.83128639
Most Extreme Differences	Absolute	.135
	Positive	.091
	Negative	-.135
Test Statistic		.135
Asymp. Sig. (2-tailed)		.006[c]

a. Test distribution is Normal.
b. Calculated from data.
c. Lilliefors Significance Correction.

Tabel *Casewise Diagnostics*

Casewise Diagnostics[a]
(PERTAMA)

Case Number	Std. Residual	Y	Predicted Value	Residual
25	4.549	956.73573	398.2464259	558.48930412
26	4.987	989.42912	377.1774463	612.25167369
43	-1.023	210.32128	335.9636447	-125.64236466
44	-1.635	136.00714	336.7006342	-200.69349419
45	-1.582	155.72987	349.9139275	-194.18405745
46	-1.127	225.10403	363.4458582	-138.34182816

a. Dependent Variable: Y

Casewise Diagnosticsa
(KEDUA)

Case Number	Std. Residual	Y	Predicted Value	Residual
5	1.046	.76881	-45.4775008	46.24631077
8	-1.285	.70107	57.5327708	-56.83170081
9	-1.069	.82169	48.0911382	-47.26944824
10	-1.309	1.07436	58.9458170	-57.87145705
11	-1.116	1.15702	50.5083198	-49.35129980
12	-1.155	1.11518	52.1823570	-51.06717700
13	-1.528	1.21896	68.7782172	-67.55925718

22	2.584	403.10639	288.8171915	114.28919852
25	2.435	401.73979	294.0699159	107.66987412
26	2.314	389.82045	287.4938658	102.32658424
58	-1.463	2.70496	67.3876559	-64.68269594
59	-1.060	2.21735	49.0803051	-46.86295508
60	-1.448	1.88432	65.9384183	-64.05409835
61	-1.454	1.56546	65.8830825	-64.31762248
62	-1.505	2.59739	69.1792458	-66.58185579
63	-1.626	2.03338	73.9611087	-71.92772875
64	-1.523	1.57139	68.9405653	-67.36917529
a. Dependent Variable: Y				

Casewise Diagnosticsa
(KETIGA)

Case Number	Std. Residual	Y	Predicted Value	Residual
13	-1.081	1.17580	20.8105802	-19.63478021
15	2.395	314.54649	271.0230962	43.52339377
17	-2.027	.85487	37.6785942	-36.82372424
18	-1.933	.80781	35.9191360	-35.11132602
19	-1.264	.66584	23.6394529	-22.97361287
29	1.184	5.40731	-16.1035379	21.51084794
30	1.596	6.16217	-22.8298935	28.99206352
33	-1.050	231.37490	250.4495119	-19.07461188
38	1.174	.29453	-21.0372019	21.33173193
39	1.028	.29261	-18.3822829	18.67489287
40	1.479	.25475	-26.6201567	26.87490666
41	-1.629	.78244	30.3709442	-29.58850419
42	-1.469	.62435	27.3150968	-26.69074679
a. Dependent Variable: Y				

Hasil Analisis Uji Normalitas Setelah Melakukan *Casewise Diagnostics*

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		34
Normal Parameters[a,b]	Mean	.8526315
	Std. Deviation	10.53471159
Most Extreme Differences	Absolute	.117
	Positive	.117
	Negative	-.109
Test Statistic		.117
Asymp. Sig. (2-tailed)		.200[c,d]

a. Test distribution is Normal.
b. Calculated from data.
c. Lilliefors Significance Correction.
d. This is a lower bound of the true significance.

Lampiran 9

Hasil Analisis Uji Multikolinearitas

Coefficients[a]

Model		Collinearity Statistics	
		Tolerance	VIF
1	(Constant)		
	INFLASI	.956	1.046
	UKURAN PERUSAHAAN	.841	1.190
	STRUKTUR MODAL	.575	1.740
	KINERJA KEUANGAN	.579	1.727

a. Dependent Variable: NILAI PERUSAHAAN

Hasil Analisis Uji Autokorelasi

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.993[a]	.987	.985	9.52430	1.746

a. Predictors: (Constant), KINERJA KEUANGAN, INFLASI, UKURAN PERUSAHAAN, STRUKTUR MODAL

b. Dependent Variable: NILAI PERUSAHAAN

Hasil Analisis Uji Heterokedastisitas

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	11.515	6.324		1.821	.079
	LAG_X1	.609	.568	.185	1.073	.293
	LAG_X2	-.359	.445	-.149	-.807	.426
	LAG_X3	-1.079	3.044	-.079	-.355	.726
	LAG_X4	.557	.371	.333	1.501	.145

a. Dependent Variable: ABS_RES

Hasil Analisis Regresi Linier Berganda

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	616.883	14.385		42.885	.000
	INFLASI	1.500	1.291	.026	1.162	.255
	UKURAN PERUSAHAAN	-40.963	1.012	-.963	-40.485	.000
	STRUKTUR MODAL	.993	6.923	.004	.143	.887
	KINERJA KEUANGAN	-3.677	.844	-.125	-4.355	.000

a. Dependent Variable: NILAI PERUSAHAAN

Lampiran 9

Hasil Analisis Uji Koefisien Determinasi (R2)

Model Summary[b]					
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.993[a]	.987	.985	9.52430	1.746
a. Predictors: (Constant), KINERJA KEUANGAN, INFLASI, UKURAN PERUSAHAAN, STRUKTUR MODAL					
b. Dependent Variable: NILAI PERUSAHAAN					

Hasil Analisis Uji Statistik F

ANOVA[a]						
Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	188330.281	4	47082.570	519.032	.000[b]
	Residual	2539.942	28	90.712		
	Total	190870.223	32			
a. Dependent Variable: NILAI PERUSAHAAN						
b. Predictors: (Constant), KINERJA KEUANGAN, INFLASI, UKURAN PERUSAHAAN, STRUKTUR MODAL						

Hasil Analisis Uji Statistik T

Coefficients[a]						
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	616.883	14.385		42.885	.000
	INFLASI	1.500	1.291	.026	1.162	.255
	UKURAN PERUSAHAAN	-40.963	1.012	-.963	-40.485	.000
	STRUKTUR MODAL	.993	6.923	.004	.143	.887
	KINERJA KEUANGAN	-3.677	.844	-.125	-4.355	.000
a. Dependent Variable: NILAI PERUSAHAAN						