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Lampiran 1

Daftar Populasi Perusahaan Indeks IDX30 Yang Terdaftar Di Bursa Efek Indonesia

No	Kode	Nama
1	ACES	Ace Hardware Indonesia Tbk
2	ADRO	Adaro Energy Tbk
3	AKRA	AKR Corporindo Tbk
4	AMRT	Sumber Alfaria Trijaya Tbk
5	ANTM	Aneka Tambang (Persero) Tbk
6	ARTO	PT Bank Artos Indonesia Tbk
7	ASII	Astra International Tbk
8	BBCA	Bank Central Asia Tbk
9	BBNI	Bank Negara Indonesia Tbk
10	BBRI	PT Bank Rakyat Indonesia (Persero) Tbk
11	BMRI	Bank Mandiri (Persero) Tbk
12	BRPT	Barito Pacific Tbk
13	CPIN	Charoen Pokphand Indonesia Tbk
14	GOTO	PT GoTo Gojek Tokopedia Tbk
15	ICBP	Indofood CBP Sukses Makmur Tbk
16	INCO	Vale Indonesia Tbk
17	INDF	Indofood Sukses Makmur Tbk
18	INKP	Indah Kiat Pulp & Paper Tbk
19	KLBF	Kalbe Farma Tbk
20	MAPI	Mitra Adiperkasa Tbk
21	MBMA	PT Merdeka Battery Materials Tbk
22	MDKA	PT Merdeka Copper Gold Tbk.
23	MEDC	Medco Energi Internasional Tbk
24	PGAS	Perusahaan Gas Negara (Persero) Tbk
25	PGEO	PT Pertamina Geothermal Energy Tbk
26	PTBA	Tambang Batubara Bukit Asam Tbk
27	SMGR	Semen Indonesia (Persero) Tbk
28	TLKM	PT Telkom Indonesia (Persero) Tbk.
29	UNTR	United Tractors Tbk
30	UNVR	Unilever Indonesia Tbk

Lampiran 2

Daftar sampel perusahaan indeks IDX30 yang terdaftar di bursa efek Indonesia

NO	KODE	Nama Perusahaan
1	ACES	Ace Hardware Indonesia Tbk
2	AKRA	AKR Corporindo Tbk
3	AMRT	Sumber Alfaria Trijaya Tbk
4	ANTM	Aneka Tambang (Persero) Tbk
5	ASII	Astra International Tbk
6	BBCA	Bank Central Asia Tbk
7	BBNI	Bank Negara Indonesia Tbk
8	BBRI	PT Bank Rakyat Indonesia (Persero) Tbk
9	BMRI	Bank Mandiri (Persero) Tbk
10	CPIN	Charoen Pokphand Indonesia Tbk
11	ICBP	Indofood CBP Sukses Makmur Tbk
12	INDF	Indofood Sukses Makmur Tbk
13	KLBP	Kalbe Farma Tbk
14	PTBA	Tambang Batubara Bukit Asam Tbk
15	SMRG	Semen Indonesia (Persero) Tbk
16	TLKM	PT Telkom Indonesia (Persero) Tbk.
17	UNTR	United Tractors Tbk
18	UNVR	Unilever Indonesia Tbk

Lampiran 3

Variable Likuiditas

NO	NAMA PERUSAHAAN	KODE	TAHUN	ASET LANCAR	UTANG LANCAR	LIKUIDITAS(X1)
1	ace hardware indonesia Tbk	ACES	2020	5,030,737,166,320	844,928,054,206	5.9540
			2021	5,192,108,153,404	722,537,447,543	7.1859
			2022	5,362,930,145,158	669,768,766,924	8.0071
			2023	5,662,380,000,000	763,625,000,000	7.4151
2	AKR Corporindo Tbk	AKRA	2020	8,042,418,506,000	5,102,110,055,000	1.5763
			2021	12,022,678,362,000	9,306,841,393,000	1.2918
			2022	15,841,294,251,000	11,280,491,593,000	1.4043
			2023	18,121,051,657,000	12,533,377,808,000	1.4458
3	Sumber Alfaria Trijaya Tbk	AMRT	2020	13,558,536,000,000	15,326,139,000,000	0.8847
			2021	14,211,903,000,000	16,376,061,000,000	0.8678
			2022	15,664,200,000,000	17,389,232,000,000	0.9008
			2023	17,325,874,000,000	17,262,927,000,000	1.0036
4	Aneka Tambang(persero)Tbk	ANTM	2020	9,150,514,000,000	7,553,261,000,000	1.2115
			2021	11,728,143,000,000	6,562,383,000,000	1.7872
			2022	11,694,779,000,000	5,971,662,000,000	1.9584
			2023	20,064,546,000,000	8,576,440,000,000	2.3395
5	Astra Internasional Tbk	ASII	2020	132,308,000,000,000	85,736,000,000,000	1.5432
			2021	160,262,000,000,000	103,778,000,000,000	1.5443
			2022	179,818,000,000,000	119,198,000,000,000	1.5086
			2023	166,186,000,000,000	125,022,000,000,000	1.3293
6	Charoen Pokphand indonesia Tbk	CPIN	2020	13,531,817,000,000	5,356,453,000,000	2.5263
			2021	15,715,060,000,000	7,836,101,000,000	2.0055
			2022	17,764,298,000,000	10,109,335,000,000	1.7572
			2023	18,324,808,000,000	11,123,822,000,000	1.6473
7	Indofood CBP Sukses Makmur Tbk	ICBP	2020	20,716,223,000,000	9,176,164,000,000	2.2576
			2021	33,997,637,000,000	18,896,133,000,000	1.7992
			2022	31,070,365,000,000	10,033,935,000,000	3.0965
			2023	36,773,465,000,000	10,464,255,000,000	3.5142
8	Indofood Sukses Makmur Tbk	INDF	2020	38,418,238,000,000	27,975,875,000,000	1.3733
			2021	54,183,399,000,000	40,403,404,000,000	1.3411
			2022	54,876,668,000,000	30,725,942,000,000	1.7860
			2023	63,101,797,000,000	32,914,504,000,000	1.9171
9	Kalbe Farma Tbk	KLBF	2020	13,075,331,880,715	3,176,226,387,674	4.1166
			2021	15,712,209,507,638	3,534,656,089,431	4.4452
			2022	16,710,229,570,163	4,431,038,459,634	3.7712
			2023	15,917,724,100,860	3,243,168,544,925	4.9081
10	Tambang Batubara Bukit Asam Tbk	PTBA	2020	8,364,356,000,000	3,872,457,000,000	2.1600
			2021	18,211,500,000,000	7,500,647,000,000	2.4280
			2022	24,432,148,000,000	10,701,780,000,000	2.2830
			2023	15,148,356,000,000	9,968,101,000,000	1.5197
11	Semen Indonesia(persero) Tbk	SMGR	2020	15,564,604,000,000	11,506,163,000,000	1.3527
			2021	15,270,235,000,000	14,210,166,000,000	1.0746
			2022	18,879,979,000,000	13,061,027,000,000	1.4455
			2023	19,782,972,000,000	16,111,660,000,000	1.2279
12	PT Telkom Indonesia(persero)Tbk	TLKM	2020	46,503,000,000,000	69,093,000,000,000	0.6730
			2021	61,277,000,000,000	69,131,000,000,000	0.8864
			2022	55,057,000,000,000	70,388,000,000,000	0.7822
			2023	55,613,000,000,000	71,568,000,000,000	0.7771
13	United Tractors Tbk	UNTR	2020	44,195,782,000,000	20,943,824,000,000	2.1102
			2021	60,604,068,000,000	30,489,218,000,000	1.9877
			2022	78,930,048,000,000	42,037,402,000,000	1.8776
			2023	62,667,105,000,000	43,038,299,000,000	1.4561
14	Unilever Indonesia Tbk	UNVR	2020	8,828,360,000,000	13,357,536,000,000	0.6609
			2021	7,642,208,000,000	12,445,152,000,000	0.6141
			2022	7,567,768,000,000	12,442,223,000,000	0.6082
			2023	6,191,839,000,000	11,223,968,000,000	0.5517
15	Bank Central Asia Tbk	BBCA	2020	854,591,759,000,000	875,385,735,000,000	0.9762
			2021	974,835,157,000,000	1,012,016,660,000,000	0.9633
			2022	996,238,685,000,000	1,079,078,679,000,000	0.9232
			2023	1,060,212,633,000,000	1,148,143,473,000,000	0.9234
16	Bank Negara Indonesia Tbk	BBNI	2020	216,286,176,000,000	721,510,936,000,000	0.2998
			2021	266,787,354,000,000	795,873,269,000,000	0.3352
			2022	253,262,102,000,000	861,629,858,000,000	0.2939
			2023	246,869,223,000,000	898,800,735,000,000	0.2747
17	Bank Rakyat Indonesia(persero)Tbk	BBRI	2020	586,711,611,000,000	1,202,278,988,000,000	0.4880
			2021	620,710,220,000,000	1,221,185,063,000,000	0.5083
			2022	699,037,043,000,000	1,397,462,257,000,000	0.5002
			2023	660,688,604,000,000	1,439,825,570,000,000	0.4589
18	Bank Mandiri(persero) Tbk	BMRI	2020	556,491,423,000,000	1,059,692,026,000,000	0.5251
			2021	643,679,916,000,000	1,192,935,664,000,000	0.5396
			2022	750,610,445,000,000	1,422,811,282,000,000	0.5276
			2023	716,292,715,000,000	1,464,970,579,000,000	0.4889

Lampiran 4

Variable Struktur Modal

NO	NAMA PERUSAHAAN	KODE	TAHUN	T.HUTANG	TEKUITAS	STR.MODAL(X2)
1	ace hardware indonesia Tbk	ACES	2020	2,024,821,339,896	5,222,242,554,398	0.387730236
			2021	1,592,158,192,660	5,578,980,277,554	0.285385162
			2022	1,315,265,981,438	5,933,988,630,611	0.221649562
			2023	1,566,871,579,663	6,186,397,789,088	0.253276888
2	AKR Corporindo Tbk	AKRA	2020	8,127,216,543,000	10,556,356,272,000	0.769888429
			2021	8,127,216,543,000	11,298,965,113,000	0.719288577
			2022	14,032,797,261,000	13,154,810,775,000	1.066742616
			2023	16,211,665,604,000	13,154,810,775,000	1.232375431
3	Sumber Alfaria Trijaya Tbk	AMRT	2020	18,334,415,000,000	7,636,328,000,000	2.400946502
			2021	18,503,950,000,000	8,989,798,000,000	2.058327673
			2022	19,275,574,000,000	11,470,692,000,000	1.680419455
			2023	18,540,983,000,000	15,705,200,000,000	1.180563317
4	Aneka Tambang(persero)Tbk	ANTM	2020	12,690,064,000,000	19,039,449,000,000	0.666514246
			2021	12,079,056,000,000	20,837,098,000,000	0.579689936
			2022	9,925,211,000,000	23,712,060,000,000	0.418572279
			2023	11,685,659,000,000	31,165,670,000,000	0.374952921
5	Astra Internasional Tbk	ASII	2020	142,749,000,000,000	195,454,000,000,000	0.730345759
			2021	151,696,000,000,000	215,615,000,000,000	0.70355031
			2022	169,577,000,000,000	243,720,000,000,000	0.695786148
			2023	195,261,000,000,000	250,418,000,000,000	0.779740274
6	Charoen Pokphand indonesia Tbk	CPIN	2020	7,809,608,000,000	23,349,683,000,000	0.334463127
			2021	10,296,052,000,000	25,149,999,000,000	0.409385782
			2022	13,520,331,000,000	26,327,214,000,000	0.51354963
			2023	13,942,042,000,000	27,028,758,000,000	0.515822518
7	Indofood CBP Sukses Makmur Tbk	ICBP	2020	53,270,272,000,000	50,318,053,000,000	1.058671169
			2021	63,342,765,000,000	54,723,863,000,000	1.157498055
			2022	57,832,529,000,000	57,437,007,000,000	1.006886188
			2023	57,163,043,000,000	62,104,033,000,000	0.920440111
8	Indofood Sukses Makmur Tbk	INDF	2020	83,998,472,000,000	79,138,044,000,000	1.061417085
			2021	92,724,082,000,000	86,632,111,000,000	1.070320011
			2022	86,810,262,000,000	93,623,038,000,000	0.927231842
			2023	86,123,066,000,000	100,464,891,000,000	0.857245403
9	Kalbe Farma Tbk	KLBF	2020	4,288,218,173,294	18,276,082,144,080	0.234635527
			2021	4,400,757,363,148	21,265,877,793,123	0.206939841
			2022	5,143,984,823,285	22,097,328,202,389	0.232787637
			2023	3,937,546,172,108	23,120,022,010,215	0.170308928
10	Aneka Tambang Batubara Bukit Asam Tbk	PTBA	2020	7,117,559,000,000	16,939,196,000,000	0.420182812
			2021	11,869,979,000,000	24,253,724,000,000	0.489408513
			2022	16,443,161,000,000	28,916,046,000,000	0.568651779
			2023	17,201,993,000,000	21,563,196,000,000	0.797747838
11	Semen Indonesia(persero) Tbk	SMGR	2020	40,571,674,000,000	35,653,335,000,000	1.137948918
			2021	34,940,122,000,000	39,782,883,000,000	0.878270235
			2022	33,270,652,000,000	47,239,360,000,000	0.704299381
			2023	31,769,553,000,000	47,800,976,000,000	0.664621429
12	PT Telkom Indonesia(persero) Tbk	TLKM	2020	126,054,000,000,000	120,889,000,000,000	1.042725145
			2021	131,785,000,000,000	145,399,000,000,000	0.906367994
			2022	12,593,000,000,000	149,262,000,000,000	0.084368426
			2023	13,048,000,000,000	156,562,000,000,000	0.083340785
13	United Tractors Tbk	UNTR	2020	36,653,823,000,000	63,147,140,000,000	0.580451039
			2021	40,738,599,000,000	71,822,757,000,000	0.567210181
			2022	50,964,395,000,000	89,513,825,000,000	0.569346634
			2023	69,992,685,000,000	84,035,563,000,000	0.832893629
14	Unilever Indonesia Tbk	UNVR	2020	15,597,264,000,000	4,937,368,000,000	3.159023998
			2021	14,747,263,000,000	4,321,269,000,000	3.412715802
			2022	14,320,858,000,000	3,997,256,000,000	3.582672213
			2023	13,282,848,000,000	3,381,238,000,000	3.928397824
15	Bank Central Asia Tbk	BBCA	2020	885,537,919,000,000	184,714,709,000,000	4.794084477
			2021	1,019,773,758,000,000	202,848,934,000,000	5.027257171
			2022	1,087,109,644,000,000	221,181,655,000,000	4.915008182
			2023	1,157,675,545,000,000	242,537,593,000,000	4.773179822
16	Bank Negara Indonesia Tbk	BBNI	2020	746,235,663,000,000	112,872,199,000,000	6.611332725
			2021	838,317,715,000,000	126,519,977,000,000	6.62597113
			2022	889,639,206,000,000	140,197,662,000,000	6.345606577
			2023	931,931,466,000,000	154,732,520,000,000	6.022854575
17	Bank Rakyat Indonesia(persero) Tbk	BBRI	2020	1,347,101,486,000,000	229,466,882,000,000	5.870570403
			2021	1,386,310,930,000,000	291,786,804,000,000	4.751109067
			2022	1,562,243,693,000,000	303,395,317,000,000	5.149201736
			2023	1,648,534,888,000,000	316,472,142,000,000	5.209099536
18	Bank Mandiri(persero) Tbk	BMRI	2020	1,186,905,382,000,000	204,699,668,000,000	5.798277025
			2021	1,326,592,237,000,000	222,111,282,000,000	5.972646797
			2022	1,544,096,631,000,000	252,245,455,000,000	6.121405165
			2023	1,660,442,815,000,000	287,494,962,000,000	5.775554477

Lampiran 5

Kebijakan Deviden

NO	NAMA PERUSAHAAN	KODE	TAHUN	DEVIDEN	J.SAHAM BEREDAR	DPS	EPS	K.DEVIDEN(X3)
1	ace hardware indonesia Tbk	ACES	2020	309,286,244,180	17,150,000,000	18.03418	43	0.419399612
			2021	550,420,528,855	17,150,000,000	32.09449	40	0.802362287
			2022	352,508,823,923	17,150,000,000	20.55445	39	0.527037189
			2023	531,759,304,083	17,150,000,000	31.00637	45	0.68903052
2	AKR Corporindo Tbk	AKRA	2020	395,041,207,000	4,014,694,920	98.39881	47	2.093591725
			2021	532,903,579,000	4,014,694,920	132.7383	56	2.370325897
			2022	828,961,123,000	20,073,474,600	41.29634	122	0.338494627
			2023	2,467,146,200,000	20,073,474,600	122.9058	141	0.871672251
3	Sumber Alfaria Trijaya Tbk	AMRT	2020	386,178,000,000	41,524,501,700	9.300003	26	0.357692432
			2021	555,598,000,000	41,524,501,700	13.38	47	0.284680937
			2022	779,830,000,000	41,524,501,700	18.78	69	0.272173864
			2023	999,080,000,000	41,524,501,700	24.06001	82	0.293414778
4	Aneka Tambang(persero)Tbk	ANTM	2020	67,848,000,000	24,030,764,725	2.823381	48	0.059029496
			2021	402,273,000,000	24,030,764,725	16.73992	77	0.21608257
			2022	930,871,000,000	24,030,764,725	38.73664	159	0.243626645
			2023	1,910,482,000,000	24,030,764,725	79.50151	128	0.620766039
5	Astra Internasional Tbk	ASII	2020	7,449,000,000,000	40,483,553,140	184.0006	399	0.461154506
			2021	5,344,000,000,000	40,483,553,140	132.0042	499	0.264537522
			2022	11,416,000,000,000	40,483,553,140	281.9911	715	0.394393089
			2023	26,314,000,000,000	40,483,553,140	649.9924	836	0.777502816
6	Haroen Pokphand indonesia Tbk	CPIN	2020	1,328,238,000,000	16,398,000,000	81	234	0.346153846
			2021	1,836,578,000,000	16,398,000,000	112.0001	221	0.506787882
			2022	1,770,984,000,000	16,398,000,000	108	179	0.603351955
			2023	1,639,800,000,000	16,398,000,000	100	141	0.709219858
7	Indofood CBP Sukses Makmur Tbk	ICBP	2020	2,507,310,000,000	11,661,908,000	215	565	0.38053094
			2021	2,507,310,000,000	11,661,908,000	215	548	0.392335732
			2022	2,507,310,000,000	11,661,908,000	215	393	0.547073743
			2023	2,192,439,000,000	11,661,908,000	188	599	0.31385647
8	Indofood Sukses Makmur Tbk	INDF	2020	2,440,959,000,000	8,780,426,500	278	735	0.37823136
			2021	2,440,959,000,000	8,780,426,500	278	870	0.319540287
			2022	2,440,959,000,000	8,780,426,500	278	724	0.383977969
			2023	2,256,570,000,000	8,780,426,500	257	928	0.276939703
9	Kalbe Farma Tbk	KLBF	2020	1,218,766,224,861	46,875,122,110	26.00028	58	0.448280662
			2021	1,312,503,419,080	46,875,122,110	28	68	0.411764706
			2022	1,640,629,273,850	46,875,122,110	35	73	0.479452055
			2023	1,781,254,640,180	46,875,122,110	38	60	0.633333333
10	Aneka Tambang Batubara Bukit Asam Tbk	PTBA	2020	3,651,200,000,000	11,184,061,250	326.4646	213	1.532697618
			2021	835,388,000,000	11,487,209,350	72.72332	702	0.103594473
			2022	7,909,118,000,000	11,487,209,350	688.5152	1,094	0.629355739
			2023	12,567,582,000,000	11,487,209,350	1094.05	532	2.056485062
11	Semen Indonesia(persero) Tbk	SMGR	2020	239,215,000,000	5,931,520,000	40.32946	471	0.085625181
			2021	1,116,928,000,000	5,931,520,000	188.3038	341	0.552210678
			2022	1,024,054,000,000	6,751,540,089	151.6771	397	0.382058178
			2023	1,655,385,000,000	6,751,540,089	245.1863	321	0.763820188
12	PT Telkom Indonesia(persero) Tbk	TLKM	2020	15,262,000,000,000	99,062,216,600	154.0648	210	0.733641876
			2021	16,643,000,000,000	99,062,216,600	168.0055	250	0.672022112
			2022	14,856,000,000,000	99,062,216,600	149.9664	209	0.717542391
			2023	16,603,000,000,000	99,062,216,600	167.6017	248	0.675813473
13	United Tractors Tbk	UNTR	2020	3,002,759,000,000	3,730,135,136	805.0001	1,609	0.500310788
			2021	1,764,354,000,000	3,730,135,136	473	2,756	0.171625552
			2022	3,375,773,000,000	3,730,135,136	905.0002	5,679	0.159359075
			2023	2,246,274,000,000	3,730,135,136	602.1964	5,675	0.106113905
14	Unilever Indonesia Tbk	UNVR	2020	7,401,100,000,000	38,150,000,000	194	188	1.031914894
			2021	6,332,900,000,000	38,150,000,000	166	151	1.099337748
			2022	5,836,950,000,000	38,150,000,000	153	141	1.085106383
			2023	5,112,100,000,000	38,150,000,000	134	126	1.063492063
15	Bank Central Asia Tbk	BBCA	2020	13,732,840,000,000	123,275,050,000	111.4	255	0.436862727
			2021	19,107,633,000,000	123,275,050,000	155	330	0.469696976
			2022	26,195,948,000,000	123,275,050,000	212.5	395	0.537974681
			2023	26,195,948,000,000	123,275,050,000	212.5	395	0.537974681
16	Bank Negara Indonesia Tbk	BBNI	2020	3,846,119,000,000	18,648,656,458	206.2411	176	1.171824303
			2021	820,101,000,000	18,648,656,458	43.97641	585	0.075173354
			2022	2,724,629,000,000	18,648,656,458	146.1032	983	0.148629942
			2023	7,324,821,000,000	37,256,798,316	196.6036	561	0.350452066
17	Bank Rakyat Indonesia(persero) Tbk	BBRI	2020	1,212,559,000,000	123,345,810,000	9.830565	152	0.06467477
			2021	264,066,000,000	151,559,001,604	1.742331	238	0.00732072
			2022	20,337,000,000	151,559,001,604	0.134185	338	0.000396998
			2023	3,543,585,000,000	151,559,001,604	23.38089	398	0.058745966
18	Bank Mandiri(persero) Tbk	BMRI	2020	16,566,107,000,000	46,666,666,666	354.988	360	0.986077798
			2021	10,271,552,000,000	46,666,666,666	220.1047	601	0.366230758
			2022	16,816,893,000,000	46,666,666,666	360.362	441	0.817147376
			2023	24,702,382,000,000	46,666,666,666	529.3368	590	0.897180944

Lampiran 6
Ukuran Perusahaan

NO	NAMA PERUSAHAAN	KODE	TAHUN	TOTAL AKTIVA	X4
1	ace hardware indonesia Tbk	ACES	2020	7,247,063,894,294	29.61162
			2021	7,171,138,470,214	29.60109
			2022	7,249,254,612,049	29.61192
			2023	7,753,269,000,000	29.67914
2	AKR Corporindo Tbk	AKRA	2020	18,683,572,815,000	30.55867
			2021	23,508,585,736,000	30.78839
			2022	27,187,608,036,000	30.93378
			2023	30,254,623,117,000	31.04067
3	Sumber Alfaria Trijaya Tbk	AMRT	2020	25,970,743,000,000	30.88799
			2021	27,493,748,000,000	30.94498
			2022	30,746,266,000,000	31.05679
			2023	34,246,183,000,000	31.1646
4	Aneka Tambang(persero)Tbk	ANTM	2020	31,729,513,000,000	31.08827
			2021	32,916,154,000,000	31.12498
			2022	33,637,271,000,000	31.14666
			2023	42,851,329,000,000	31.38876
5	Astra Internasional Tbk	ASII	2020	338,203,000,000,000	33.45467
			2021	367,311,000,000,000	33.53723
			2022	413,297,000,000,000	33.65519
			2023	445,679,000,000,000	33.73062
6	Charoen Pokphand indonesia Tbk	CPIN	2020	31,159,291,000,000	31.07013
			2021	35,446,051,000,000	31.19903
			2022	39,874,545,000,000	31.31676
			2023	40,970,800,000,000	31.34388
7	Indofood CBP Sukses Makmur Tbk	ICBP	2020	103,588,325,000,000	32.27145
			2021	118,066,628,000,000	32.40227
			2022	115,305,536,000,000	32.37861
			2023	119,267,076,000,000	32.41239
8	Indofood Sukses Makmur Tbk	INDF	2020	163,136,516,000,000	32.72561
			2021	179,356,193,000,000	32.82039
			2022	180,433,300,000,000	32.82638
			2023	186,587,957,000,000	32.85992
9	Kalbe Farma Tbk	KLBF	2020	22,564,300,317,374	30.74739
			2021	25,666,635,156,271	30.87621
			2022	27,241,313,025,674	30.93576
			2023	27,057,568,182,323	30.92899
10	Aneka Tambang Batubara Bukit Asam Tbk	PTBA	2020	24,056,755,000,000	30.81144
			2021	36,123,703,000,000	31.21797
			2022	45,359,207,000,000	31.44563
			2023	38,765,189,000,000	31.28854
11	Semen Indonesia(persero) Tbk	SMGR	2020	78,006,244,000,000	31.98781
			2021	76,504,240,000,000	31.96837
			2022	82,960,012,000,000	32.04938
			2023	81,820,529,000,000	32.03555
12	PT Telkom Indonesia(persero)Tbk	TLKM	2020	246,943,000,000,000	33.14018
			2021	277,184,000,000,000	33.2557
			2022	275,192,000,000,000	33.24849
			2023	287,042,000,000,000	33.29065
13	United Tractors Tbk	UNTR	2020	99,800,963,000,000	32.2342
			2021	112,561,356,000,000	32.35452
			2022	140,478,220,000,000	32.57607
			2023	154,028,248,000,000	32.66816
14	Unilever Indonesia Tbk	UNVR	2020	20,534,632,000,000	30.65313
			2021	19,068,532,000,000	30.57906
			2022	18,318,114,000,000	30.53891
			2023	16,664,086,000,000	30.44428
15	Bank Central Asia Tbk	BBCA	2020	1,075,570,256,000,000	34.61163
			2021	1,228,344,680,000,000	34.74444
			2022	1,314,731,674,000,000	34.81241
			2023	1,408,107,010,000,000	34.88102
16	Bank Negara Indonesia Tbk	BBNI	2020	891,337,425,000,000	34.42374
			2021	964,837,692,000,000	34.50298
			2022	1,029,836,868,000,000	34.56818
			2023	1,086,663,986,000,000	34.62189
17	Bank Rakyat Indonesia(persero)	BBRI	2020	1,610,065,344,000,000	35.01505
			2021	1,678,097,734,000,000	35.05644
			2022	1,865,639,010,000,000	35.16238
			2023	1,965,007,030,000,000	35.21427
18	Bank Mandiri(persero) Tbk	BMRI	2020	1,541,964,567,000,000	34.97183
			2021	1,725,611,128,000,000	35.08436
			2022	1,992,544,687,000,000	35.22819
			2023	2,174,219,449,000,000	35.31545

Lampiran 7
Harga Saham

NO	NAMA PERUSAHAAN	KODE	TAHUN	CLOSE PRICE(Y)
1	ace hardware indonesia Tbk	ACES	2020	1,715
			2021	1,280
			2022	496
			2023	720
2	AKR Corporindo Tbk	AKRA	2020	636
			2021	822
			2022	1,400
			2023	1,475
3	Sumber Alfaria Trijaya Tbk	AMRT	2020	800
			2021	1,215
			2022	2,650
			2023	2,930
4	Aneka Tambang(persero)Tbk	ANTM	2020	1,935
			2021	2,250
			2022	1,985
			2023	1,705
5	Astra Internasional Tbk	ASII	2020	6,025
			2021	5,700
			2022	5,700
			2023	5,650
6	haroen Pokphand indonesia Tbk	CPIN	2020	6,525
			2021	5,950
			2022	5,650
			2023	5,025
7	Indofood CBP Sukses Makmur Tbk	ICBP	2020	9,575
			2021	8,700
			2022	10,000
			2023	10,575
8	Indofood Sukses Makmur Tbk	INDF	2020	6,850
			2021	6,325
			2022	6,725
			2023	6,450
9	Kalbe Farma Tbk	KLBF	2020	1,480
			2021	1,615
			2022	1,090
			2023	1,610
10	Pertambangan Batubara Bukit Asam Tbk	PTBA	2020	2,810
			2021	2,710
			2022	3,690
			2023	2,440
11	Semen Indonesia(persero) Tbk	SMGR	2020	12,390
			2021	7,230
			2022	6,575
			2023	6,400
12	PT Telkom Indonesia(persero) Tbk	TLKM	2020	3,310
			2021	4,040
			2022	3,750
			2023	3,950
13	United Tractors Tbk	UNTR	2020	26,600
			2021	22,150
			2022	26,075
			2023	22,625
14	Unilever Indonesia Tbk	UNVR	2020	7,350
			2021	4,110
			2022	4,700
			2023	3,530
15	Bank Central Asia Tbk	BBCA	2020	6,700
			2021	7,300
			2022	8,550
			2023	9,400
16	Bank Negara Indonesia Tbk	BBNI	2020	3,087
			2021	3,375
			2022	4,612
			2023	5,375
17	Bank Rakyat Indonesia(persero) Tbk	BBRI	2020	3,791
			2021	4,110
			2022	4,940
			2023	5,725
18	Bank Mandiri(persero) Tbk	BMRI	2020	3,162
			2021	3,512
			2022	4,962
			2023	6,050

Lampiran 8

Tabulasi data penelitian

NO	NAMA PERUSAHAAN	KODE	TAHUN	X1	X2	X3	X4	Y
1	ace hardware indonesia Tbk	ACES	2020	5.954	0.388	0.419	29.61162	1,715
			2021	7.186	0.285	0.802	29.60109	1,280
			2022	8.007	0.222	0.527	29.61192	496
			2023	7.415	0.253	0.689	29.67914	720
2	AKR Corporindo Tbk	AKRA	2020	1.576	0.770	2.094	30.55867	636
			2021	1.292	0.719	2.370	30.78839	822
			2022	1.404	1.067	0.338	30.93378	1,400
			2023	1.446	1.232	0.872	31.04067	1,475
3	Sumber Alfaria Trijaya Tbk	AMRT	2020	0.885	2.401	0.358	30.88799	800
			2021	0.868	2.058	0.285	30.94498	1,215
			2022	0.901	1.680	0.272	31.05679	2,650
			2023	1.004	1.181	0.293	31.1646	2,930
4	Aneka Tambang(persero)Tbk	ANTM	2020	1.211	0.667	0.059	31.08827	1,935
			2021	1.787	0.580	0.216	31.12498	2,250
			2022	1.958	0.419	0.244	31.14666	1,985
			2023	2.339	0.375	0.621	31.38876	1,705
5	Astra Internasional Tbk	ASII	2020	1.543	0.730	0.461	33.45467	6,025
			2021	1.544	0.704	0.265	33.53723	5,700
			2022	1.509	0.696	0.394	33.65519	5,700
			2023	1.329	0.778	0.778	33.73062	5,650
6	haroen Pokphand indonesia Tbk	CPIN	2020	2.526	0.334	0.346	31.07013	6,525
			2021	2.005	0.409	0.507	31.19903	5,950
			2022	1.757	0.514	0.603	31.31676	5,650
			2023	1.647	0.516	0.709	31.34388	5,025
7	Indofood CBP Sukses Makmur Tbk	ICBP	2020	2.258	1.059	0.381	32.27145	9,575
			2021	1.799	1.157	0.392	32.40227	8,700
			2022	3.097	1.007	0.547	32.37861	10,000
			2023	3.514	0.920	0.314	32.41239	10,575
8	Indofood Sukses Makmur Tbk	INDF	2020	1.373	1.061	0.378	32.72561	6,850
			2021	1.341	1.070	0.320	32.82039	6,325
			2022	1.786	0.927	0.384	32.82638	6,725
			2023	1.917	0.857	0.277	32.85992	6,450
9	Kalbe Farma Tbk	KLBF	2020	4.117	0.235	0.448	30.74739	1,480
			2021	4.445	0.207	0.412	30.87621	1,615
			2022	3.771	0.233	0.479	30.93576	1,090
			2023	4.908	0.170	0.633	30.92899	1,610
10	Aneka Tambang Batubara Bukit Asam Tbk	PTBA	2020	2.160	0.420	1.533	30.81144	2,810
			2021	2.428	0.489	0.104	31.21797	2,710
			2022	2.283	0.569	0.629	31.44563	3,690
			2023	1.520	0.798	2.056	31.28854	2,440
11	Semen Indonesia(persero) Tbk	SMGR	2020	1.353	1.138	0.086	31.98781	12,390
			2021	1.075	0.878	0.552	31.96837	7,230
			2022	1.446	0.704	0.382	32.04938	6,575
			2023	1.228	0.665	0.764	32.03555	6,400
12	PT Telkom Indonesia(persero) Tbk	TLKM	2020	0.673	1.043	0.734	33.14018	3,310
			2021	0.886	0.906	0.672	33.2557	4,040
			2022	0.782	0.084	0.718	33.24849	3,750
			2023	0.777	0.083	0.676	33.29065	3,950
13	United Tractors Tbk	UNTR	2020	2.110	0.580	0.500	32.2342	26,600
			2021	1.988	0.567	0.172	32.35452	22,150
			2022	1.878	0.569	0.159	32.57607	26,075
			2023	1.456	0.833	0.106	32.66816	22,625
14	Unilever Indonesia Tbk	UNVR	2020	0.661	3.159	1.032	30.65313	7,350
			2021	0.614	3.413	1.099	30.57906	4,110
			2022	0.608	3.583	1.085	30.53891	4,700
			2023	0.552	3.928	1.063	30.44428	3,530
15	Bank Central Asia Tbk	BBCA	2020	0.976	4.794	2.532	34.61163	6,700
			2021	0.963	5.027	0.437	34.74444	7,300
			2022	0.923	4.915	0.470	34.81241	8,550
			2023	0.923	4.773	0.538	34.88102	9,400
16	Bank Negara Indonesia Tbk	BBNI	2020	0.300	6.611	1.172	34.42374	3,087
			2021	0.335	6.626	0.075	34.50298	3,375
			2022	0.294	6.346	0.149	34.56818	4,612
			2023	0.275	6.023	0.350	34.62189	5,375
17	Bank Rakyat Indonesia(persero) Tbk	BBRI	2020	0.488	5.871	0.065	35.01505	3,791
			2021	0.508	4.751	0.007	35.05644	4,110
			2022	0.500	5.149	0.000	35.16238	4,940
			2023	0.459	5.209	0.059	35.21427	5,725
18	Bank Mandiri(persero) Tbk	BMRI	2020	0.525	5.798	0.986	34.97183	3,162
			2021	0.540	5.973	0.366	35.08436	3,512
			2022	0.528	6.121	0.817	35.22819	4,962
			2023	0.489	5.776	0.897	35.31545	6,050

Lampiran 9
Hasil Olah Data

Hasil uji Statistik deskriptif

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
Likuiditas	72	.28	8.01	1.7906	1.63745
struktur modal	72	.08	6.63	1.9730	2.11794
kebijakan deviden	72	.00	2.53	.5907	.51390
ukuran perusahaan	72	29.60	35.32	32.3628	1.67498
harga saham	72	496.00	26600.00	5587.7778	5314.93917
Valid N (listwise)	72				

Sumber: Data diolah 2025

Hasil analisis uji normalitas pertama

One-Sample Kolmogorov-Smirnov Test			
			Unstandardized Residual
N			72
Normal Parameters ^{a,b}	Mean		.0000000
	Std. Deviation		4832.81381363
Most Extreme Differences	Absolute		.209
	Positive		.209
	Negative		-.149
Test Statistic			.209
Asymp. Sig. (2-tailed) ^c			.000
Monte Carlo Sig. (2-tailed) ^d	Sig.		.000
	99% Confidence Interval	Lower Bound	.000
		Upper Bound	.000
a. Test distribution is Normal.			
b. Calculated from data.			
c. Lilliefors Significance Correction.			
d. Lilliefors' method based on 10000 Monte Carlo samples with starting seed 2000000.			

Sumber: Data diolah 2025

Hasil analisis uji normalitas setelah melakukan transformasi logaritma natural(ln)

One-Sample Kolmogorov-Smirnov Test			
			Unstandardized Residual
N			71
Normal Parameters ^{a,b}	Mean		.0000000
	Std. Deviation		.73721073
Most Extreme Differences	Absolute		.078
	Positive		.078
	Negative		-.050
Test Statistic			.078
Asymp. Sig. (2-tailed) ^c			.200 ^d
Monte Carlo Sig. (2-tailed) ^e	Sig.		.356
	99% Confidence Interval	Lower Bound	.344
		Upper Bound	.368
a. Test distribution is Normal.			
b. Calculated from data.			
c. Lilliefors Significance Correction.			
d. This is a lower bound of the true significance.			
e. Lilliefors' method based on 10000 Monte Carlo samples with starting seed 299883525.			

Sumber: data diolah 2025

hasil uji multikolineritas

Coefficients ^a			
Model		Collinearity Statistics	
		Tolerance	VIF
1	Likuiditas	.617	1.621
	struktur modal	.463	2.159
	kebijakan deviden	.920	1.087
	ukuran perusahaan	.396	2.525
a. Dependent Variable: harga saham			

Sumber: data diolah 2025

Hasil uji autokorelasi pertama

Model Summary ^b					
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.416 ^a	.173	.124	4974.98570	.583
a. Predictors: (Constant), ukuran perusahaan, kebijakan deviden, likuiditas, struktur modal					
b. Dependent Variable: harga saham					

Sumber data diolah 2025

Hasil uji autokorelasi menggunakan Cochrane-orcutt

Model Summary ^b					
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.402 ^a	.162	.111	3468.67445	1.962
a. Predictors: (Constant), LAG_X4, LAG_X3, LAG_X1, LAG_X2					
b. Dependent Variable: LAG_Y					

Sumber data diolah 2025

Hasil uji Glejser 1

Coefficients ^a						
Model		Unstandardized Coefficients		Standardized Coefficients	T	Sig.
		B	Std. Error	Beta		
1	(Constant)	-4304.019	12943.986		-.333	.741
	Likuiditas	-400.969	326.101	-.179	-1.230	.223
	struktur modal	-688.935	290.999	-.398	-2.367	.021
	kebijakan deviden	-1292.479	851.152	-.181	-1.519	.134
	ukuran perusahaan	317.233	397.938	.145	.797	.428
a. Dependent Variable: Abs_RES						

Sumber: Data diolah 2025

Hasil uji Glejser 2

Coefficients ^a						
Model		Unstandardized Coefficients		Standardized Coefficients	T	Sig.
		B	Std. Error	Beta		
1	(Constant)	-4304.019	12943.986		-.333	.741
	Likuiditas	-400.969	326.101	-.179	-1.230	.223
	struktur modal	-688.935	290.999	-.398	-2.367	.021
	kebijakan deviden	-1292.479	851.152	-.181	-1.519	.134
	ukuran perusahaan	317.233	397.938	.145	.797	.428
a. Dependent Variable: Abs_RES						

Sumber: Data diolah 2025

Hasil analisis regresi linier berganda

Coefficients ^a						
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-35497.221	18220.155		-1.948	.056
	Likuiditas	-344.991	459.025	-.106	-.752	.455
	struktur modal	-1050.089	409.615	-.418	-2.564	.013
	kebijakan deviden	-1648.381	1198.095	-.159	-1.376	.173
	ukuran perusahaan	1382.704	560.143	.436	2.468	.016
a. Dependent Variable: harga saham						

Sumber: Data diolah 2025

hasil analisis uji t

Coefficients ^a						
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-35497.221	18220.155		-1.948	.056
	Likuiditas	-344.991	459.025	-.106	-.752	.455
	struktur modal	-1050.089	409.615	-.418	-2.564	.013
	kebijakan deviden	-1648.381	1198.095	-.159	-1.376	.173
	ukuran perusahaan	1382.704	560.143	.436	2.468	.016
a. Dependent Variable: harga saham						

Sumber: data diolah 2025

Hasil analisis uji F

ANOVA ^a						
Model		Sum of Squares	Df	Mean Square	F	Sig.
1	Regression	347366722.083	4	86841680.521	3.509	.012 ^b
	Residual	1658282344.362	67	24750482.752		
	Total	2005649066.444	71			
a. Dependent Variable: harga saham						
b. Predictors: (Constant), ukuran perusahaan, kebijakan deviden, likuiditas, struktur modal						

Sumber: data diolah 2025

Hasil uji koefisien determinasi(uji F)

Model Summary				
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.416 ^a	.173	.124	4974.98570
a. Predictors: (Constant), ukuran perusahaan, kebijakan deviden, likuiditas, struktur modal				

Sumber; data diolah 2025

Lampiran 10
Harga Saham Pada Finance.Yahoo.Com

Pt Aspirasi Hidup Indonesia Tbk(Aces.Jk)

Currency in IDR

Date	Open	High	Low	Close ①	Adj Close ①	Volume
Dec 29, 2023	715.00	720.00	705.00	720.00	646.45	16,090,900
Dec 30, 2022	498.00	510.00	494.00	496.00	424.21	82,327,700
Dec 30, 2021	1,265.00	1,280.00	1,255.00	1,280.00	1,068.22	11,381,700
Dec 30, 2020	1,740.00	1,775.00	1,705.00	1,715.00	1,398.27	15,234,600

Pt AKR Corporindo Tbk(AKRA.JK)

Currency in IDR

Date	Open	High	Low	Close ①	Adj Close ①	Volume
Dec 29, 2023	1,450.00	1,490.00	1,435.00	1,475.00	1,330.04	34,881,900
Dec 30, 2022	1,405.00	1,430.00	1,400.00	1,400.00	1,154.68	23,158,800
Dec 30, 2021	818.00	828.00	814.00	822.00	653.69	43,166,500
Dec 30, 2020	656.00	658.00	632.00	636.00	485.89	76,602,500

Sumber Alfaria Trijaya Tbk(AMRT.Jk)

Currency in IDR

Date	Open	High	Low	Close ①	Adj Close ①	Volume
Dec 29, 2023	2,910.00	2,950.00	2,870.00	2,930.00	2,863.06	28,228,000
Dec 30, 2022	2,740.00	2,750.00	2,650.00	2,650.00	2,566.72	17,922,700
Dec 30, 2021	1,245.00	1,250.00	1,200.00	1,215.00	1,164.67	10,867,100
Dec 30, 2020	840.00	850.00	790.00	800.00	758.89	3,188,100

Aneka Tambang(Persero)Tbk(ANTM.jk)

Currency in IDR

Date	Open	High	Low	Close ①	Adj Close ①	Volume
Dec 29, 2023	1,720.00	1,785.00	1,705.00	1,705.00	1,498.45	83,597,900

Dec 30, 2022	2,010.00	2,020.00	1,985.00	1,985.00	1,675.53	23,123,000
Dec 30, 2021	2,280.00	2,300.00	2,250.00	2,250.00	1,869.79	27,319,000
Dec 30, 2020	1,945.00	1,985.00	1,905.00	1,935.00	1,596.41	535,943,500

Astra International Tbk (ASII.Jk)

Currency in IDR

Date	Open	High	Low	Close ①	Adj Close ①	Volume
Dec 29, 2023	5,600.00	5,675.00	5,575.00	5,650.00	4,759.23	36,245,000
Dec 30, 2022	5,675.00	5,750.00	5,650.00	5,700.00	4,328.51	36,384,500
Dec 30, 2021	5,775.00	5,775.00	5,700.00	5,700.00	4,160.77	17,144,000
Dec 30, 2020	6,100.00	6,125.00	6,025.00	6,025.00	4,294.27	39,615,400

Bank Central Asia Tbk(BBCA.Jk)

Currency in IDR

Date	Open	High	Low	Close ①	Adj Close ①	Volume
Dec 29, 2023	9,425.00	9,450.00	9,350.00	9,400.00	8,869.75	79,903,400
Dec 30, 2022	8,575.00	8,650.00	8,550.00	8,550.00	7,872.04	44,681,400
Dec 30, 2021	7,350.00	7,350.00	7,300.00	7,300.00	6,593.96	49,954,700
Dec 30, 2020	6,800.00	6,800.00	6,700.00	6,770.00	6,010.52	52,675,500

Bank Negara Indonesia tbk(BBNI.Jk)

Currency in IDR

Date	Open	High	Low	Close ①	Adj Close ①	Volume
Dec 29, 2023	5,375.00	5,400.00	5,325.00	5,375.00	4,708.12	38,423,300
Dec 30, 2022	4,612.50	4,650.00	4,612.50	4,612.50	3,873.18	30,472,400
Dec 30, 2021	3,362.50	3,387.50	3,337.50	3,375.00	2,782.69	23,619,400
Dec 30, 2020	3,150.00	3,175.00	3,075.00	3,087.50	2,526.24	76,480,000

Pt bank rakyat Indonesia tbk(BBRI.jk)

Currency in IDR

Date	Open	High	Low	Close ①	Adj Close ①	Volume
Sep 29, 2023	5,300.00	5,325.00	5,225.00	5,225.00	4,536.65	140,331,100
Dec 30, 2022	4,870.00	4,950.00	4,870.00	4,940.00	4,036.05	182,091,500

Dec 30, 2021	4,080.00	4,140.00	4,060.00	4,110.00	3,229.89	146,989,400
Dec 30, 2020	3,809.03	3,827.21	3,754.48	3,790.84	2,908.92	99,024,700

Bank Mandiri(Persero) Tbk.(BMRI.jk)

Currency in IDR

Date	Open	High	Low	Close ⓘ	Adj Close ⓘ	Volume
Dec 29, 2023	6,125.00	6,125.00	6,000.00	6,050.00	5,229.53	63,097,100
Dec 30, 2022	5,000.00	5,025.00	4,962.50	4,962.50	4,081.20	40,655,800
Dec 30, 2021	3,550.00	3,562.50	3,512.50	3,512.50	2,757.25	34,951,600
Dec 30, 2020	3,262.50	3,262.50	3,162.50	3,162.50	2,400.59	88,941,400

Charoen Pokphand Indonesia Tbk (CPIN.jk)

Currency in IDR

Date	Open	High	Low	Close ⓘ	Adj Close ⓘ	Volume
Dec 29, 2023	5,025.00	5,050.00	5,000.00	5,025.00	4,885.67	3,425,800
Dec 30, 2022	5,850.00	5,850.00	5,650.00	5,650.00	5,391.61	3,676,500
Dec 30, 2021	5,975.00	6,000.00	5,900.00	5,950.00	5,564.33	2,557,000
Dec 30, 2020	6,600.00	6,625.00	6,325.00	6,525.00	5,993.58	11,367,200

Indofood CBP Sukses Makmur Tbk (ICBP.jk)

Currency in IDR

Date	Open	High	Low	Close ⓘ	Adj Close ⓘ	Volume
Dec 29, 2023	10,675.00	10,800.00	10,575.00	10,575.00	10,127.60	4,680,900
Dec 30, 2022	10,175.00	10,175.00	10,000.00	10,000.00	9,418.99	1,958,000
Dec 30, 2021	8,675.00	8,725.00	8,600.00	8,700.00	7,996.56	4,302,200
Dec 30, 2020	9,300.00	9,575.00	9,300.00	9,575.00	8,578.86	16,093,100

Indofood Sukses Makmur Tbk (INDF.jk)

Currency in IDR

Date	Open	High	Low	Close ⓘ	Adj Close ⓘ	Volume
Dec 29, 2023	6,475.00	6,475.00	6,400.00	6,450.00	5,961.47	4,935,900
Dec 30, 2022	6,800.00	6,800.00	6,700.00	6,725.00	6,001.23	3,503,600

Dec 30, 2021	6,400.00	6,425.00	6,300.00	6,325.00	5,416.87	5,535,600
Dec 30, 2020	6,825.00	6,900.00	6,750.00	6,850.00	5,614.62	13,708,100

Kalbe Farma Tbk (KLBF.jk)

Currency in IDR

Date	Open	High	Low	Close ⓘ	Adj Close ⓘ	Volume
Dec 29, 2023	1,625.00	1,630.00	1,600.00	1,610.00	1,541.15	9,755,000
Dec 30, 2022	2,080.00	2,090.00	2,040.00	2,090.00	1,964.94	24,171,100
Dec 30, 2021	1,615.00	1,625.00	1,610.00	1,615.00	1,485.76	24,016,700
Dec 30, 2020	1,490.00	1,500.00	1,475.00	1,480.00	1,336.06	24,632,300

Tambang Batu Bara Bukit Asam Tbk (PTBA.jk)

Currency in IDR

Date	Open	High	Low	Close ⓘ	Adj Close ⓘ	Volume
Dec 29, 2023	2,470.00	2,470.00	2,430.00	2,440.00	1,871.16	8,144,200
Dec 30, 2022	3,670.00	3,700.00	3,650.00	3,690.00	1,993.02	9,279,800
Dec 30, 2021	2,750.00	2,760.00	2,700.00	2,710.00	1,246.04	24,442,600
Dec 30, 2020	2,850.00	2,880.00	2,790.00	2,810.00	1,252.79	47,652,800

Semen Indonesia(Persero) Tbk (SMRG.jk)

Currency in IDR

Date	Open	High	Low	Close ⓘ	Adj Close ⓘ	Volume
Dec 29, 2023	6,275.00	6,450.00	6,225.00	6,400.00	6,052.21	7,400,100
Dec 30, 2022	6,675.00	6,675.00	6,550.00	6,575.00	5,957.10	9,125,300
Dec 30, 2021	7,204.95	7,304.68	7,204.95	7,229.88	6,381.03	8,879,837
Dec 30, 2020	12,540.11	12,614.90	12,265.87	12,390.53	10,736.80	2,566,119

Pt Telkom Indonesia(Persero)Tbk (TLKM.jk)

Currency in IDR

Date	Open	High	Low	Close ⓘ	Adj Close ⓘ	Volume
Dec 29, 2023	3,960.00	3,980.00	3,940.00	3,950.00	3,450.76	27,497,600
Dec 30, 2022	3,760.00	3,800.00	3,750.00	3,750.00	3,143.73	79,677,300

Dec 30, 2021	4,130.00	4,130.00	4,040.00	4,040.00	3,267.34	50,575,100
Dec 30, 2020	3,420.00	3,420.00	3,310.00	3,310.00	2,548.45	150,844,500

United Tractors Tbk (UNTR.jk)

Currency in IDR

Date	Open	High	Low	Close ⓘ	Adj Close ⓘ	Volume
Dec 29, 2023	22,700.00	22,750.00	22,500.00	22,625.00	19,284.11	2,695,900
Dec 30, 2022	26,275.00	26,400.00	26,075.00	26,075.00	17,336.87	2,527,400
Dec 30, 2021	22,800.00	22,800.00	22,150.00	22,150.00	13,931.41	2,203,800
Dec 30, 2020	26,750.00	27,050.00	26,500.00	26,600.00	16,167.01	5,305,500

Unilever Indonesia Tbk (UNVR.jk)

Currency in IDR

Date	Open	High	Low	Close ⓘ	Adj Close ⓘ	Volume
Dec 29, 2023	3,540.00	3,550.00	3,500.00	3,530.00	3,264.74	6,004,400
Dec 30, 2022	4,780.00	4,780.00	4,700.00	4,700.00	4,201.01	13,027,100
Dec 30, 2021	4,130.00	4,170.00	4,110.00	4,110.00	3,558.42	7,633,100
Dec 30, 2020	7,450.00	7,550.00	7,350.00	7,350.00	6,161.36	11,852,400

Lampiran 11 Laporan Keuangan

**PT ACE HARDWARE INDONESIA Tbk
DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN**
Per 31 Desember 2022 dan 2021, serta
1 Januari 2021/31 Desember 2020
(Dalam Rupiah Penuh)

**PT ACE HARDWARE INDONESIA Tbk
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION**
As of December 31, 2022 and 2021, and
January 1, 2021/December 31, 2020
(In Full Rupiah)

		2022	2021 ^{*)}	1 Januari 2021/ 31 Desember 2020 ^{*)} January 1, 2021/ December 31, 2020 ^{*)}	
Catatan/ Notes	Rp	Rp	Rp	Rp	
ASSET					
ASSET LANCAR					
Kas dan Setara Kas	4, 35, 36	2,133,399,081,620	2,543,833,653,523	2,219,784,801,023	ASSETS
Piutang Usaha	5, 35				CURRENT ASSETS
Pihak Berelasi	34	47,647,813,591	43,060,742,699	115,086,693,129	Cash and Cash Equivalents
Pihak Ketiga		36,207,113,267	23,716,901,643	28,385,970,760	Trade Receivables
Asat Keuangan Lancar Lainnya	6, 35, 36	9,167,146,864	12,866,067,674	2,036,464,054	Related Parties
Persediaan	7	2,810,768,398,502	2,367,948,502,132	2,453,226,712,334	Third Parties
Pajak Dibayar di Muka	26.a	93,827,929,800	10,274,258,497	17,499,730,523	Other Current Financial Assets
Biaya Dibayar di Muka	8	18,231,978,796	6,161,958,170	7,393,471,641	Investorless
Utang Muka	9	211,679,662,916	184,246,049,075	191,313,322,855	Prepaid Taxes
Total Asat Lancar		5,362,930,145,156	5,192,108,153,494	5,034,737,168,320	Prepaid Expenses
ASSET TIDAK LANCAR					
Piutang Pihak Berelasi	10, 34, 35	2,675,019,109	79,638,433	4,088,701,791	Advance Payments
Properti Investasi	11	333,075,266,960	348,424,815,585	363,069,256,209	Total Current Assets
Asat Tetap	12	425,774,133,745	450,888,282,960	511,639,035,775	NON-CURRENT ASSETS
Asat Hak Guna	13, 34	835,110,929,345	860,723,667,110	965,580,699,732	Due from Related Parties
Asat Non-Kuangan Tidak Lancar Lainnya	14, 35	69,487,859,001	68,078,245,213	65,074,575,386	Investment Properties
Investasi Pada Entitas Asosiasi	15	136,393,996,007	134,260,857,433	154,080,380,936	Fixed Assets
Asat Pajak Tangguhan	16	83,807,263,724	107,574,790,076	116,485,253,742	Rights of Use Assets
Total Asat Tidak Lancar	26.d	1,886,324,466,691	1,979,030,316,810	2,181,987,903,574	Other Non-Current Financial Assets
TOTAL ASSET		7,249,254,612,049	7,171,138,470,314	7,216,725,069,894	Other Non-Current Non-Financial Assets
LIABILITAS DAN EKUITAS					
LIABILITAS JANGKA PENDEK					
Utang Usaha	17, 35, 36				Investment in Associates
Pihak Berelasi	34	44,360,667,511	25,782,285,428	40,901,799,002	Deferred Tax Assets
Pihak Ketiga	18	99,989,406,971	100,941,486,489	123,325,436,601	TOTAL ASSETS
Utang Muka Pelanggan	34, 35	42,635,346,024	40,091,217,523	31,869,653,512	LIABILITIES AND EQUITY
Utang Pihak Berelasi	19, 35	7,119,968,443	45,090,876,935	55,359,532,461	CURRENT LIABILITIES
Sesuai Akumulasi	19, 35	52,968,628,621	62,608,174,276	76,270,096,071	Trade Payables
Liabilitas Imbalan Kerja Jangka Pendek		207,009,193	1,382,804,674	6,817,770,173	Related Parties
Pendapatan Ditangguhkan		66,070,623,250	69,229,034,250	84,504,472,750	Third Parties
Liabilitas Keuangan Jangka Pendek Lainnya	20, 35, 36	41,860,561,197	37,338,018,894	41,165,033,508	Advances from Customer
Utang Pajak	26.b	56,103,084,768	77,175,355,040	128,507,416,891	Due to Related Parties
Bagian Jangka Pendek atas -					Accrued Expenses
Liabilitas Jangka Panjang					Short Term Employee Benefit Liabilities
Liabilitas Sewa	21, 34, 35	258,453,470,946	262,908,385,034	256,186,841,237	Deferred Income
Total Liabilitas Jangka Pendek		669,768,766,924	722,537,447,543	844,928,054,206	Other Current Financial Liabilities
LIABILITAS JANGKA PANJANG					
Liabilitas Jangka Panjang Setelah Dikurangi -					Taxes Payables
dengan Bagian Jangka Pendek:					Short-Term Liabilities Net of -
Liabilitas Sewa	21, 34, 35	449,800,261,031	571,447,690,357	577,040,961,165	Non Current Portion
Liabilitas Keuangan Jangka Panjang Lainnya	35	5,122,070,483	4,912,619,760	9,006,059,505	Lease Liabilities
Liabilitas Imbalan Pascakerja Jangka Panjang	22	190,574,863,000	293,260,435,000	442,152,143,000	Other Non-Current Financial Liabilities
Total Liabilitas Jangka Panjang		645,497,214,514	869,620,745,117	1,028,199,163,669	Long Term Post-Employment Benefits Liabilities
TOTAL LIABILITAS		1,315,265,981,438	1,592,158,192,660	1,873,127,217,896	TOTAL NON-CURRENT LIABILITIES
EKUITAS					
Ekuitas yang Dapat Diatribusikan kepada					TOTAL LIABILITIES
Pemilik Entitas Induk:					EQUITY
Modal Saham -					Equity Attributable to
Nilai Nominal Rp10 per Saham					Owners of the Parent Company:
Modal Dasar - 48.000.000.000 Saham					Capital Stock -
Modal Ditampatkan dan Disetor Penuh -					Par Value of Rp10 per Share
17.150.000.000 Saham	23	171,500,000,000	171,500,000,000	171,500,000,000	Authorized Capital - 48,000,000,000 Shares
Tambahan Modal Disetor - Bersih	24	440,574,864,042	440,574,864,042	440,574,864,042	Issued and Fully Paid -
Saham Treasuri	23	(34,184,872,500)	(34,184,872,500)	(34,184,872,500)	17,150,000,000 Shares
Selisih Transaksi Perubahan Ekuitas					Additional Paid In Capital - Net
Entitas Anak		239,797,199	239,797,199	239,797,199	Treasury Stocks
Saldo Laba					Effect of Changes in Equity of Subsidiary
Telah Ditentukan Penggunaannya		482,594,713,034	482,594,713,034	482,594,713,034	Retained Earnings
Belum Ditentukan Penggunaannya		4,829,127,859,939	4,495,837,710,616	4,265,962,401,582	Appropriated
Total Ekuitas yang Dapat Diatribusikan		5,889,852,361,714	5,546,562,212,391	5,326,706,903,357	Unappropriated
kepada Pemilik Entitas Induk		44,136,268,897	32,418,065,163	16,890,948,641	Total Equity Attributable to
Kepentingan Non-Pengendali		5,933,988,630,611	5,578,980,277,554	5,343,597,851,998	Owners of the Parent Company
TOTAL EKUITAS		5,933,988,630,611	5,578,980,277,554	5,343,597,851,998	Non-Controlling Interests
TOTAL LIABILITAS DAN EKUITAS		7,249,254,612,049	7,171,138,470,314	7,216,725,069,894	TOTAL EQUITY
^{*)} Disajikan Kembali, Catatan 41					
^{*)} As Restated, Note 41					

Catatan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes form an integral part of these consolidated financial statements

**PT ACE HARDWARE INDONESIA Tbk
DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN
PENGHASILAN KOMPREHENSIF LAIN
KONSOLIDASIAN**

Untuk Tahun-tahun yang Berakhir pada
Tanggal 31 Desember 2022 dan 2021
(Dalam Rupiah Penuh)

**PT ACE HARDWARE INDONESIA Tbk
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF
PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME**

For the Years Ended
December 31, 2022 and 2021
(In Full Rupiah)

	Catatan/ Notes	2022 Rp	2021*) Rp
PENJUALAN	27, 34	6.612.739.815.398	6.408.614.100.032
PENJUALAN KONSINYASI - BERSIH	28	150.063.526.748	133.748.598.868
PENJUALAN - BERSIH		6.762.803.342.146	6.543.362.698.900
BEBAK POKOK PENJUALAN	29	(3.494.850.563.778)	(3.330.713.867.112)
LABA KOTOR		3.267.952.778.368	3.212.648.831.788
Beban Usaha	30, 34	(2.521.240.163.935)	(2.438.974.111.544)
Pendapatan Lain-lain	31.a	133.713.297.923	138.595.945.083
Beban Lain-lain	31.b	(4.335.069.197)	(832.052.678)
LABA USAHA		876.090.843.159	911.438.612.649
Beban Pajak Final		(4.679.369.659)	(2.934.065.533)
Beban Keuangan - Bersih	32	(50.580.273.988)	(63.636.537.449)
LABA SEBELUM PAJAK PENGHASILAN		820.831.199.512	844.868.009.667
BEBAK PAJAK PENGHASILAN			
Pajak Kini	26.c	(132.405.871.180)	(152.907.386.590)
Pajak Tangguhan	26.c	(14.778.463.852)	12.847.963.554
Total Beban Pajak Penghasilan - Bersih		(147.184.335.032)	(140.059.423.036)
LABA TAHUN BERJALAN		673.646.864.480	704.808.586.631
PENGHASILAN KOMPREHENSIF LAIN			
Pos yang Tidak akan Direklasifikasi ke Laba Rugi			
Pengukuran Kembali atas Program Imbalan Kerja	22	40.859.375.000	104.752.795.000
Pajak Penghasilan atas Pengukuran Kembali atas Program Imbalan Kerja	26.d	(8.989.062.500)	(23.758.427.220)
Penghasilan Komprehensif Lain Setelah Pajak		31.870.312.500	80.994.367.780
TOTAL LABA KOMPREHENSIF TAHUN BERJALAN		705.517.176.980	785.802.954.411
Total Laba Tahun Berjalan Yang Dapat Didistribusikan Kepada:			
Pemilik Entitas Induk		664.342.863.394	690.770.530.338
Kepentingan Non-Pengendali		9.304.001.086	14.038.056.293
Total		673.646.864.480	704.808.586.631
Total Laba Komprehensif Yang Dapat Didistribusikan Kepada:			
Pemilik Entitas Induk		695.798.973.246	770.275.837.889
Kepentingan Non-Pengendali		9.718.203.734	15.527.116.522
Total		705.517.176.980	785.802.954.411
LABA PER SAHAM DASAR	33	38,83	40,38

*) Disajikan Kembali, Catatan 41

SALES
CONSIGNMENT SALES - NET
NET SALES
COST OF GOODS SOLD
GROSS PROFIT
Operating Expenses
Other Income
Other Expenses
PROFIT FROM OPERATION
Final Expense Tax
Financial Charges - Net
PROFIT BEFORE INCOME TAX
INCOME TAX EXPENSES
Current Tax
Deferred Tax
Total Income Tax Expenses - Net
PROFIT FOR THE YEAR

OTHER COMPREHENSIVE INCOME
Item that will not be Reclassified to Profit and Loss
Remeasurement on Employee Benefits Program
Income Tax on Remeasurement on Employee Benefits Program
Other Comprehensive Income After Tax
TOTAL COMPREHENSIVE INCOME FOR THE YEAR

Total Profit For The Year Attributable To:
Owner of the Parent Company
Non-Controlling Interests
Total
Total Comprehensive Income Attributable To:
Owner of the Parent Company
Non-Controlling Interests
Total

BASIC EARNING PER SHARE

*) As Restated, Note 41

Catatan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form an integral part of these

**PT ACE HARDWARE INDONESIA Tbk
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF
CHANGES IN EQUITY**
For the Years Ended
December 31, 2022 and 2021

The accompanying notes form an integral part of these consolidated financial statements

**PT ACE HARDWARE INDONESIA Tbk
DAN ENTITAS ANAK
CATATAN ATAS LAPORAN KEUANGAN
KONSOLIDASIAN (Lanjutan)**

Untuk Tahun-tahun yang Berakhir pada
Tanggal 31 Desember 2022 dan 2021
(Dalam Rupiah Penuh)

**PT ACE HARDWARE INDONESIA Tbk
AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED
FINANCIAL STATEMENTS (Continued)**
For the Years Ended
December 31, 2022 and 2021
(In Full Rupiah)

23. Modal Saham

23. Capital Stocks

	2022 dan/and 2021		
	Total Saham Ditempatkan dan Disetor Penuh/ Issued and Fully Paid Capital	Persentase Kepemilikan/ Percentage of Ownership %	Total Modal Saham/ Paid-in Capital Rp
Pemegang Saham/Shareholders			
PT Kawan Lama Sejahtera	10,284,900,000	59.97	102,849,000,000
Kuncoro Wibowo (Presiden Komisaris/President Commissioner)	100,000	0.00	1,000,000
Masyarakat/Public	6,835,389,700	39.86	34,465,127,500
	17,120,389,700	99.83	137,315,127,500
Saham Treasuri/Treasury Stock	29,610,300	0.17	34,184,872,500
Total	17,150,000,000	100.00	171,500,000,000

Sesuai dengan Peraturan Otoritas Jasa Keuangan No. 2/POJK.04/2013 tentang Pembelian Kembali Saham yang dikeluarkan oleh Emiten atau Perusahaan Publik dalam Kondisi Pasar yang Berfluktuasi secara Signifikan, Perseroan telah berpartisipasi melakukan pembelian kembali saham di tahun 2013 sejumlah 48.257.000 lembar atau senilai Rp34.619.340.000.

Berdasarkan surat manajemen kepada Ketua Otoritas Jasa Keuangan (OJK) tanggal 29 Agustus 2013, Perusahaan melakukan pembelian kembali saham Perusahaan. Transaksi ini sesuai dengan Peraturan OJK No. 02/POJK.04/2013 tertanggal 23 Agustus 2013 tentang Pembelian Kembali Saham Yang Dikeluarkan oleh Emiten atau Perusahaan Publik dalam Kondisi Pasar yang Berfluktuasi secara Signifikan. Perusahaan dapat membeli kembali sahamnya sampai batas maksimal 20% dari modal disetor tanpa persetujuan Rapat Umum Pemegang Saham.

Pada tahun 2013, berdasarkan surat Perusahaan No. 169/FINC/ACE/08/13 tanggal 29 Agustus 2013 kepada OJK terkait keterbukaan informasi, Perusahaan melakukan permohonan pembelian kembali saham Perusahaan sesuai dengan ketentuan dalam pasal 37 Undang-Undang Perseroan Terbatas dan peraturan dan perundang-undangan yang berlaku di bidang pasar modal. Pembelian kembali saham dilakukan secara bertahap dalam waktu 3 (tiga) bulan sejak 29 Agustus 2013.

Pada tahun 2015, berdasarkan surat Perusahaan No. 105/FINC/ACE/08/15 tanggal 27 Agustus 2015 kepada OJK terkait keterbukaan informasi, Perusahaan melakukan permohonan pembelian kembali saham Perusahaan sesuai dengan ketentuan dalam pasal 37 Undang-Undang Perseroan Terbatas dan peraturan dan perundang-undangan yang berlaku di bidang pasar modal. Pembelian kembali saham dilakukan secara bertahap dalam waktu 4 (empat) bulan sejak 28 Agustus 2015.

According to Financial Services Authority (OJK) Regulation No. 2/POJK.04/2013 concerning Share Buyback issued by Issuers or Public Companies in Significant Fluctuating Market Conditions, the Company has participated in the repurchase of shares in 2013 totaling 48,257,000 shares or worth Rp34,619,340,000.

According to letter from management to Chairman of Indonesia Financial Services Authority (OJK) dated August 29, 2013, the Company repurchase the Company's shares. The transaction is accordance with OJK regulation No. 02/POJK.04/2013 dated August 23, 2013 concerning of the Repurchase of Emiten Shares or Listed Company in Potentially Crisis Market Condition. The Company can repurchase its shares at 20% maximum of paid-in capital without approval of General Meeting of Shareholders.

In 2013, according to the Company's letters, No. 169/FINC/ACE/08/13 dated August 29, 2013 to OJK related information disclosure, the Company made application for repurchase of the Company's shares in accordance with the provisions of Article 37 of the Limited Liability Company Act and the regulations and legislation in force in capital market. The share repurchase of shares is done step by step in 3 (three) months from August 29, 2013.

In 2015, according to the Company's letters, No. 105/FINC/ACE/08/15 dated August 27, 2015 to OJK related information disclosure, the Company made application for repurchase of the Company's shares in accordance with the provisions of Article 37 of the Limited Liability Company Act and the regulations and legislation in force in capital market. The share repurchase of shares is done step by step in 4 (four) months from August 28, 2015.